



ESTADO DE SANTA CATARINA

SECRETARIA DE ESTADO DA FAZENDA

DIIRETORIA DE CAPTAÇÃO DE RECURSOS E DA DÍVIDA PÚBLICA - DICD

Initial Public Information

State of Santa Catarina

December 19th, 2012

This document contains an unofficial English translation of information appearing in official publications of the State of Santa Catarina and public institutions of the Federative Republic of Brazil. If there is any divergence between the material posted here in English and the Portuguese language version of information appearing in official publications, the latter shall be the authoritative version.

Este documento contém traduções extra-oficiais, para a língua inglesa, de conteúdo presente em publicações oficiais do Estado de Santa Catarina e em publicações da República Federativa do Brasil. Qualquer eventual divergência entre as informações constantes neste documento, em língua inglesa, e aquelas presentes nas publicações oficiais, prevalecem as desta última fonte.

Rodovia SC 401 – km 05, 4600 - Centro Administrativo do Governo do Estado.
Bloco 3 – Térreo. CEP: 88.032-000 – Florianópolis – SC - Tel. (48) 3665-2793



Item 1

IBGE (Brazilian Institute of Geography and Statistics) Official Territorial Area, Query by State

Official Territorial Area

Query by State

Brazil: 8,514,876.599 km²

State Code	State	Area (Km ²)
11	Rondônia	237,576.167
12	Acre	152,581.388
13	Amazonas	1,570,745.680
14	Roraima	224,298.980
15	Pará	1,247,689.515
16	Amapá	142,814.585
17	Tocantins	277,620.914
21	Maranhão	331,983.293
22	Piauí	251,529.186
23	Ceará	148,825.602
24	Rio Grande do Norte	52,796.791
25	Paraíba	56,439.838
26	Pernambuco	98,311.616
27	Alagoas	27,767.661
28	Sergipe	21,910.348
29	Bahia	564,692.669
31	Minas Gerais	586,528.293
32	Espírito Santo	46,077.519
33	Rio de Janeiro	43,696.054
35	São Paulo	248,209.426
41	Paraná	199,314.850
42	Santa Catarina	95,346.181
43	Rio Grande do Sul	281,748.538
50	Mato Grosso do Sul	357,124.962
51	Mato Grosso	903,357.908
52	Goiás	340,086.698
53	Federal District	5,801.937

Source: IBGE

Item 2

IBGE Estimates of Resident Population in Brazil with a Reference Date of 1 July 2012

BRAZIL AND STATES	ESTIMATED POPULATION
Brazil	193,946,886
Northern Region	16,318,163
Rondônia	1,590,011
Acre	758,786
Amazonas	3,590,985
Roraima	469,524
Pará	7,792,561
Amapá	698,602
Tocantins	1,417,694
Northeastern Region	53,907,144
Maranhão	6,714,314
Piauí	3,160,748
Ceará	8,606,005
Rio Grande do Norte	3,228,198
Paraíba	3,815,171
Pernambuco	8,931,028
Alagoas	3,165,472
Sergipe	2,110,867
Bahia	14,175,341
Southeastern Region	81,565,983
Minas Gerais	19,855,332
Espírito Santo	3,578,067
Rio de Janeiro	16,231,365
São Paulo	41,901,219
Southern Region	27,731,644
Paraná	10,577,755
Santa Catarina	6,383,286
Rio Grande do Sul	10,770,603
Midwestern Region	14,423,952
Mato Grosso do Sul	2,505,088
Mato Grosso	3,115,336
Goiás	6,154,996
Federal District	2,648,532

Source: IBGE, Research Division - DPE. Coordination of Population and Social Indicators - COPIS.

Item 3

IBGE Synthesized table showing Population, Area, and Population Density of Santa Catarina (2011)

Capital	Florianópolis
Population in 2010	6,248,436
Area (km ²)	95,703.49
Population density (inhabitants/km ²)	65.28
Number of Municipalities	293

Source: IBGE

Item 4

Population Data for Santa Catarina for 1960-2010

Santa Catarina Population - resident status by domicile

Year	Total	Urban	%/Total	Rural	%/Total
1960	2.118.116	673.981	31,8	1.444.135	68,2
1970	2.901.734	1.246.043	42,9	1.655.691	57,1
1980	3.627.933	2.154.238	59,4	1.473.695	40,6
1991	4.541.994	3.208.537	70,6	1.333.457	29,4
2000	5.356.360	4.217.931	78,7	1.138.429	21,3
2010	6 248 436	5 247 913	84,0	1 000 523	16,0

Source: The Socioeconomic Context – Multi-Year Plan 2012-2015, page 6 to 9.
(*O Contexto Socioeconômico – PPA 2012-2015, página 6 a 9*).

Item 5

List of Secretary General of the State Auditor and Period of Service, from 1987—2011

The Secretary of Finance is responsible for internal auditing of Santa Catarina State.

Secretary of Finance - Santa Catarina State
<u>2011 - Hoje Nelson Antônio Serpa</u>
<u>2011 - 2011 Ubiratan Simões Rezende</u>
<u>2010 - 2010 Cleverson Siewert</u>
<u>2009 - 2010 Antônio Marcos Gavazzoni</u>
<u>2007 - 2008 Sérgio Rodrigues Alves</u>
<u>2006 - 2006 Alfredo Felipe da Luz Sobrinho</u>
<u>2003 - 2006 Max Roberto Bornholdt</u>
<u>2002 - 2002 José Abelardo Lunardelli</u>
<u>1999 - 2002 Antônio Carlos Vieira</u>
<u>1998 - 1998 Marco Aurélio de Andrade Dutra</u>
<u>1997 - 1998 Nelson Wedekin</u>
<u>1997 - 1997 Paulo Sérgio Gallotti Prisco Paraíso</u>
<u>1996 - 1997 Oscar Falk</u>
<u>1995 - 1996 Neuto Fausto de Conto</u>
<u>1994 - 1994 Guilherme Júlio da Silva</u>
<u>1992 - 1994 Luiz Fernando Verdine Salomon</u>
<u>1991 - 1992 Fernando Marcondes de Mattos</u>
<u>1990 - 1991 Felix Christiano Theiss</u>
<u>1988 - 1990 Paulo Afonso Evangelista Vieira</u>
<u>1987 - 1988 Fernando Ferreira de Mello Júnior</u>

Source: Secretaria de Estado da Fazenda – SC.

Item 6

BRAZILIAN EXPORTS
RAKING OF THE STATES
CUMULATIVE FROM JANUARY TO DECEMBER

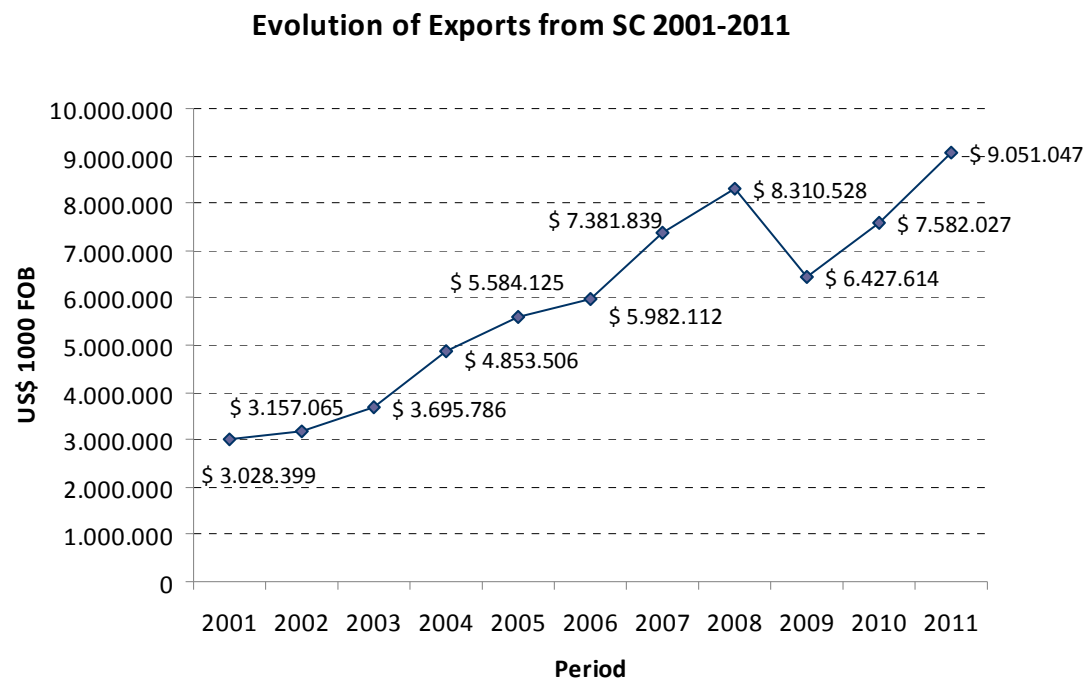
In R\$

Ranking	STATES	2009	% SHARE	2010	% SHARE	2011	% SHARE
1º	SÃO PAULO	42,463,734,797	27.8%	52,293,088,854	25.9%	59,909,271,317	23.4%
2º	MINAS GERAIS	19,518,565,632	12.8%	31,224,473,218	15.5%	41,392,937,313	16.2%
3º	RIO DE JANEIRO	13,519,419,301	8.8%	20,022,219,439	9.9%	29,445,493,699	11.5%
4º	RIO GRANDE DO SUL	15,236,112,600	10.0%	15,382,445,828	7.6%	19,427,101,865	7.6%
5º	PARÁ	8,345,255,133	5.5%	12,835,420,476	6.4%	18,336,604,195	7.2%
6º	PARANÁ	11,222,828,161	7.3%	14,176,010,340	7.0%	17,394,228,350	6.8%
7º	ESPIRITO SANTO	6,510,240,948	4.3%	11,954,295,172	5.9%	15,158,502,602	5.9%
8º	MATO GROSSO	8,495,148,376	5.6%	8,451,371,836	4.2%	11,099,522,991	4.3%
9º	BAHIA	7,010,799,752	4.6%	8,886,017,448	4.4%	11,016,299,152	4.3%
10º	SANTA CATARINA	6,427,614,419	4.2%	7,582,026,804	3.8%	9,051,047,137	3.5%
11º	GOIÁS	3,614,963,748	2.4%	4,044,660,617	2.0%	5,605,193,073	2.2%
	Other States	10,630,059,938	6.9%	15,063,255,303	7.5%	18,203,373,074	7.1%
	TOTAL	152,994,742,805	100.00%	201,915,285,335	100.00%	256,039,574,768	100.00%

Source: MDIC-SECEX-Alice System - SICME

Item 7

Santa Catarina Exports 2001-2011



Source: MDIC-SECEX-Alice System - SICME

Item 8

Ministry of Development Industry and Foreign Trade Brazilian Exports for Santa Catarina (Sectors of National Accounts) (2010–2011)

	2011 (Jan/Dec)		2010 (Jan/Dec)	
	Amount	% Share (*)	Amount	% Share (*)
TOTAL FOR THE PERIOD	9,051,047,137	100.00	7,582,026,804	100.00
CAPITAL GOODS	1,842,986,614	20.36	1,543,316,411	20.35
CAPITAL GOODS (EXCL. IND. TRANSPORT EQUIPMENT)	1,837,535,096	20.30	1,542,431,556	20.34
INDUSTRIAL TRANSPORT EQUIPMENT	5,451,518	0.06	884,855	0.01
INTERMEDIATE GOODS	3,385,622,233	37.41	2,795,427,515	36.87
FOOD AND BEVERAGES INTENDED FOR INDUSTRY	333,754,539	3.69	221,387,724	2.92
INDUSTRIAL INPUTS	2,511,766,301	27.75	2,187,407,354	28.85
PARTS AND ACCESSORIES FOR TRANSPORT EQUIPMENT	538,968,337	5.95	385,295,024	5.08
MISCELLANEOUS GOODS	1,133,056	0.01	1,337,413	0.02
CONSUMER GOODS	3,800,345,332	41.99	3,209,067,654	42.32
HARD CONSUMER GOODS	290,605,842	3.21	285,992,307	3.77
SOFT CONSUMER GOODS	3,509,739,490	38.78	2,923,075,347	38.55
FUELS AND LUBRICANTS	15,152,607	0.17	27,858,222	0.37
	-	-	-	-
OTHER OPERATIONS	6,940,351	0.08	6,357,002	0.08
	-	-	-	-
NOT DECLARED	-	-	-	-
NOT DECLARED	-	-	-	-

Source: MDIC-SECEX-Alice System - SICME

(*) – Percentage share for the entire period.

Item 9

Ministry of Development Industry and Foreign Trade Brazilian Exports for Santa Catarina (Sectors of National Accounts) (2008–2009)

	2009 (Jan/Dec)		2008 (Jan/Dec)	
	Amount	% Share (*)	Amount	% Share (*)
TOTAL FOR THE PERIOD	6,427,614,419	100.00	8,310,528,005	100.00
CAPITAL GOODS	1,253,637,356	19.50	1,659,881,365	19.97
CAPITAL GOODS (EXCEPT INDUSTRIAL TRANSPORT EQUIPMENT)	1,252,009,990	19.48	1,652,542,167	19.88
INDUSTRIAL TRANSPORT EQUIPMENT	1,627,366	0.03	7,339,198	0.09
INTERMEDIATE GOODS	2,244,807,721	34.92	3,036,974,186	36.54
FOOD AND BEVERAGES INTENDED FOR INDUSTRY	165,226,689	2.57	301,359,875	3.63
INDUSTRIAL INPUTS	1,855,465,648	28.87	2,239,748,745	26.95
PARTS AND ACCESSORIES FOR TRANSPORT EQUIPMENT	222,700,724	3.46	492,853,174	5.93
MISCELLANEOUS GOODS	1,414,660	0.02	3,012,392	0.04
CONSUMER GOODS	2,919,801,283	45.43	3,586,086,337	43.15
HARD CONSUMER GOODS	379,872,720	5.91	488,912,605	5.88
SOFT CONSUMER GOODS	2,539,928,563	39.52	3,097,173,732	37.27
FUELS AND LUBRICANTS	6,149,589	0.10	22,586,523	0.27
	-	-	-	-
OTHER OPERATIONS	3,218,470	0.05	4,999,594	0.06
	-	-	-	-
NOT DECLARED	-	-	-	-
NOT DECLARED	-	-	-	-

Source: MDIC-SECEX-Alice System - SICME

(*) - Percentage share for the entire period.

Item 10 Table showing Ministry of Development Industry and Foreign Balance of Trade for Brazil (1998–2012)

US\$ 1.000 FOB

Year / Month	Exports		Imports		Balance
	Valor (A)	Var% (*)	Valor (B)	Var % (*)	(A) – (B)
1998	51,139,862	---	57,763,476	---	-6,623,614
1999	48,012,790	-6.11	49,301,558	-14.65	-1,288,768
2000	55,118,920	14.8	55,850,663	13.28	-731,743
2001	58,286,593	5.75	55,601,758	-0.45	2,684,835
2002	60,438,653	3.69	47,242,654	-15.03	13,195,999
2003	73,203,222	21.12	48,325,567	2.29	24,877,655
2004	96,677,497	32.07	62,835,616	30.03	33,841,882
2005	118,529,184	22.6	73,600,376	17.13	44,928,809
2006	137,807,470	16.26	91,350,841	24.12	46,456,629
2007	160,649,073	16.58	120,617,446	32.04	40,031,627
2008	197,942,443	23.21	172,984,768	43.42	24,957,675
2009	152,994,742	-22.71	127,722,343	-26.17	25,272,399
2010	201,915,276	31.98	181,768,427	42.32	20,146,848
2011	256,039,575	26.81	226,242,526	24.47	29,797,049
Janeiro	15,214,353	---	14,817,069	---	397,284
Fevereiro	16,732,470	9.98	15,539,026	4.87	1,193,445
Março	19,285,977	15.26	17,733,334	14.12	1,552,643
Abril	20,172,977	4.6	18,313,142	3.27	1,859,835
Maio	23,208,657	15.05	19,685,580	7.49	3,523,077
Junho	23,689,079	2.07	19,259,840	-2.16	4,429,239
Julho	22,251,877	-6.07	19,114,100	-0.76	3,137,777
Agosto	26,158,507	17.56	22,262,594	16.47	3,895,913
Setembro	23,285,058	-10.98	20,213,066	-9.21	3,071,992
Outubro	22,139,953	-4.92	19,781,943	-2.13	2,358,010
Novembro	21,773,463	-1.66	21,202,478	7.18	570,985
Dezembro	22,127,204	1.62	18,320,354	-13.59	3,806,850
2012	202,359,589	-4.61	184,988,537	-0.93	17,371,052
Janeiro	16,141,225	---	17,444,395	---	-1,303,169
Fevereiro	18,027,792	11.69	16,321,395	-6.44	1,706,397
Março	20,910,732	15.99	18,894,428	15.76	2,016,304
Abril	19,566,298	-6.43	18,686,546	-1.1	879,752
Maio	23,214,807	18.65	20,258,437	8.41	2,956,369
Junho	19,352,834	-16.64	18,548,295	-8.44	804,540
Julho	21,003,237	8.53	18,130,742	-2.25	2,872,495
Agosto	22,380,911	6.56	19,155,738	5.65	3,225,174
Setembro	19,998,383	-10.65	17,444,628	-8.93	2,553,755
Outubro	21,763,368	8.83	20,103,933	15.24	1,659,435

Source: MDIC-SECEX-Alice System - SICME

Note: (*) % VAR=> CALCULATION CRITERION Annual = For the entire year in the same monthly proportion / Monthly = Over the previous month. Page 01

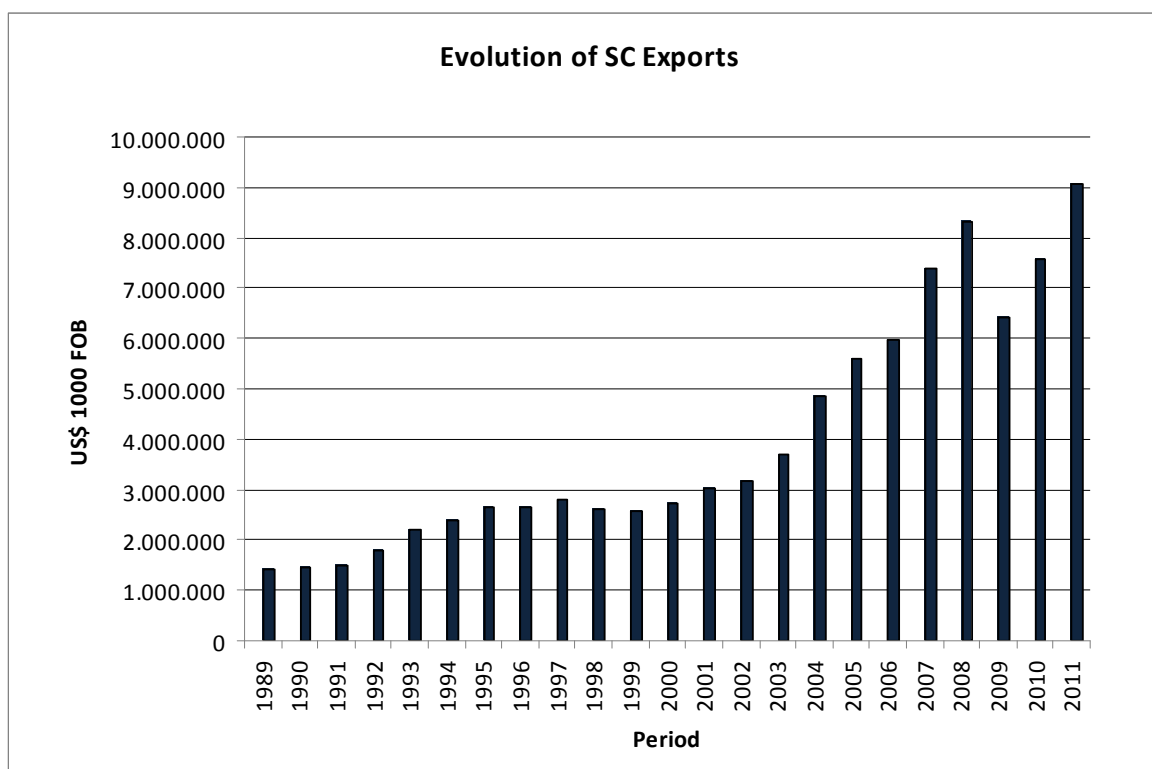
Item 11

Exports of the State of Santa Catarina for 1989- 2011

YEARS	TOTAL US\$ 1000 FOB	EVOLUTION
1989	1.433.673	
1990	1.457.349	1,65%
1991	1.509.784	3,60%
1992	1.789.864	18,55%
1993	2.198.137	22,81%
1994	2.404.689	9,40%
1995	2.652.025	10,29%
1996	2.637.306	-0,56%
1997	2.805.718	6,39%
1998	2.605.306	-7,14%
1999	2.567.364	-1,46%
2000	2.711.703	5,62%
2001	3.028.399	11,68%
2002	3.157.065	4,25%
2003	3.695.786	17,06%
2004	4.853.506	31,33%
2005	5.584.125	15,05%
2006	5.982.112	7,13%
2007	7.381.839	23,40%
2008	8.310.528	12,58%
2009	6.427.614	-22,66%
2010	7.582.027	17,96%
2011	9.051.047	19,38%

Source: MDIC - SECEX – System (Period from JANUARY to DECEMBER)

SICME – DEPARTMENT OF INDUSTRY, TRADE, MINES AND ENERGY



Item 12 Trade Balance of Santa Catarina for 1998–2012

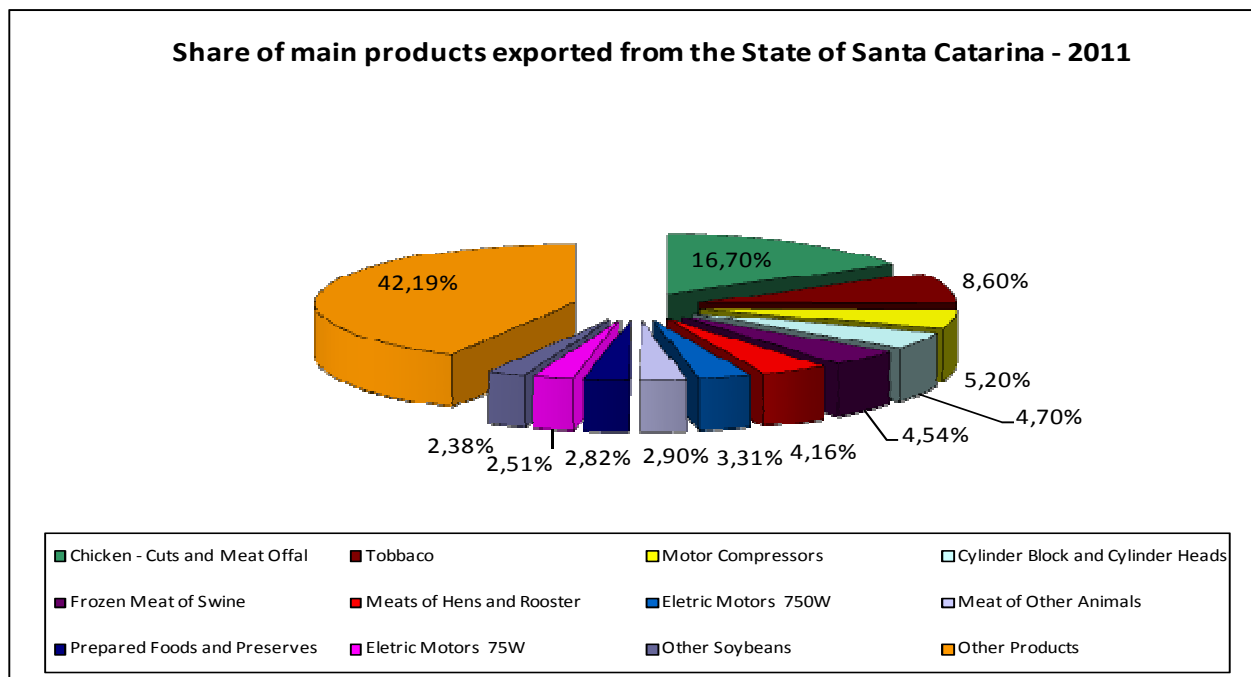
US\$ 1.000 FOB

Year / Month	Exports		Imports		Balance
	Valor (A)	Var% (*)	Valor (B)	Var % (*)	(A) – (B)
1998	2,605,306	44.34	1,270,694	-23.84	1,334,612
1999	2,567,418	-1.45	883,622	-30.46	1,683,796
2000	2,712,493	5.65	957,170	8.32	1,755,323
2001	3,031,172	11.75	860,394	-10.11	2,170,778
2002	3,160,456	4.27	931,395	8.25	2,229,061
2003	3,701,854	17.13	993,810	6.7	2,708,044
2004	4,862,608	31.36	1,508,950	51.83	3,353,658
2005	5,594,239	15.05	2,188,540	45.04	3,405,699
2006	5,982,112	6.93	3,468,768	58.5	2,513,344
2007	7,381,839	23.4	5,000,221	44.15	2,381,618
2008	8,331,092	12.86	7,940,724	58.81	390,368
2009	6,427,661	-22.85	7,288,151	-8.22	-860,490
2010	7,582,023	17.96	11,978,106	64.35	-4,396,082
2011	9,051,041	19.38	14,840,947	23.9	-5,789,906
Janeiro	527,799	---	1,040,269	---	-512,470
Fevereiro	621,971	17.84	1,056,259	1.54	-434,288
Março	738,266	18.7	1,193,142	12.96	-454,877
Abril	741,781	0.48	1,154,809	-3.21	-413,028
Maio	858,659	15.76	1,231,521	6.64	-372,862
Junho	832,158	-3.09	1,154,224	-6.28	-322,066
Julho	790,192	-5.04	1,235,037	7	-444,844
Agosto	787,765	-0.31	1,428,109	15.63	-640,344
Setembro	736,232	-6.54	1,314,411	-7.96	-578,180
Outubro	829,767	12.7	1,327,797	1.02	-498,030
Novembro	815,726	-1.69	1,383,488	4.19	-567,762
Dezembro	770,726	-5.52	1,321,881	-4.45	-551,156
2012	7,583,030	1.59	12,159,700	0.2	-4,576,670
Janeiro	610,060	---	1,235,547	---	-625,487
Fevereiro	735,815	20.61	1,222,014	-1.1	-486,199
Março	751,293	2.1	1,226,260	0.35	-474,966
Abril	748,234	-0.41	1,115,433	-9.04	-367,199
Maio	951,525	27.17	1,292,158	15.84	-340,633
Junho	768,026	-19.28	1,077,671	-16.6	-309,645
Julho	746,991	-2.74	1,148,776	6.6	-401,785
Agosto	816,002	9.24	1,337,513	16.43	-521,510
Setembro	737,925	-9.57	1,140,029	-14.76	-402,104
Outubro	717,157	-2.81	1,364,300	19.67	-647,142

Source: MDIC-SECEX-Alice System - SICME

Item 13

Participation of Major Exported Products by Santa Catarina in 2011



PRODUCT	SHARE
Chicken - Cuts and Meat Offal	16.70%
Tobacco	8.60%
Motor Compressors	5.20%
Cylinder Block and Cylinder Heads	4.70%
Frozen Meat of Swine	4.54%
Meats of Hens and Rooster	4.16%
Electric Motors 750W	3.31%
Meat of Other Animals	2.90%
Prepared Foods and Preserves	2.82%
Electric Motors 75W	2.51%
Other Soybeans	2.38%
Other Products	42.20%
TOTAL	100%

Source: MDIC-SECEX-Alice System - SICME

Item 14

Major Export Destinations for 2001-2011

Exports from Santa Catarina – Main Economic Blocs

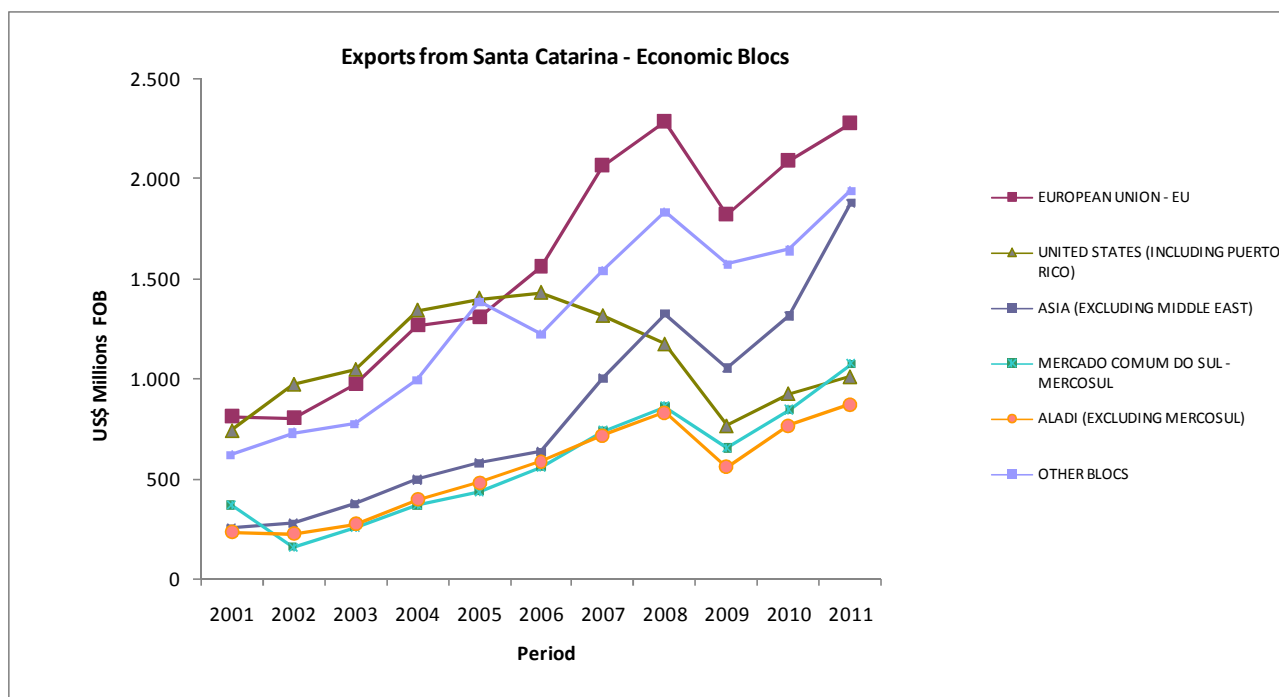
US\$ million FOB

Economic Block	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
European Union – EU.	813	801	974	1.264	1.307	1.557	2.069	2.289	1.825	2.089	2.281
United States (Including Porto Rico)	742	973	1.047	1.341	1.400	1.429	1.313	1.172	766	926	1.010
Asia (Excluding Middle East).	253	274	372	494	577	633	1.003	1.324	1.053	1.315	1.877
Mercado Comum Do Sul – MERCOSUL.	366	157	257	366	434	558	739	862	653	844	1.072
ALADI (Excluding MERCOSUL).	233	223	274	396	480	584	715	830	558	764	870
Others Blocs	621	729	772	993	1.386	1.221	1.543	1.834	1.572	1.644	1.940

Source: MDIC-SECEX-Alice System - SICME

Item 15

Santa Catarina's Exports by Geographic Destination from 2001 to 2011



Source: MDIC-SECEX-Alice System - SICME

Item 16

Brazilian and Santa Catarina Main Countries and Economic Blocs - Destination for 2010-2011

Order /Description	2011 (Jan/Dec)		2010 (Jan/Dec)	% Var	
	US\$ FOB	% Share	US\$ FOB	% Share	11/10
TOTAL AREA	9,051,047,137	100.00	7,582,026,804	100.00	19.38
TOTAL FOR MAIN DESTINATION COUNTRIES	7,648,861,200	84.51	6,357,993,382	83.86	20.30
01 UNITED STATES	992,440,733	10.96	905,559,703	11.94	9.59
02 JAPAN	684,397,537	7.56	479,417,308	6.32	42.76
03 ARGENTINA	678,510,792	7.50	550,288,136	7.26	23.30
04 THE NETHERLANDS (HOLLAND)	640,723,314	7.08	633,769,021	8.36	1.10
05 CHINA	410,297,165	4.53	270,630,791	3.57	51.61
06 UNITED KINGDOM	368,911,813	4.08	300,308,522	3.96	22.84
07 GERMANY	367,067,169	4.06	304,760,634	4.02	20.44
08 RUSSIA FEDERATION	287,251,459	3.17	220,248,644	2.90	30.42
09 HONG KONG	280,591,212	3.10	204,275,870	2.69	37.36
10 MEXICO	280,402,365	3.10	287,358,708	3.79	-2.42
11 SOUTH AFRICA	259,030,805	2.86	187,938,264	2.48	37.83
12 PARAGUAY	234,230,278	2.59	166,923,770	2.20	40.32
13 ITALY	185,076,459	2.04	159,464,743	2.10	16.06
14 VENEZUELA	176,638,264	1.95	116,999,406	1.54	50.97
15 BELGIUM	168,763,716	1.86	144,921,670	1.91	16.45
16 SAUDI ARABIA	165,608,208	1.83	147,341,144	1.94	12.40
17 URUGUAY	159,750,787	1.76	126,608,105	1.67	26.18
18 FRANCE	152,493,928	1.68	143,211,120	1.89	6.48
19 CHILE	141,392,298	1.56	142,602,168	1.88	-0.85
20 SOUTH KOREA	130,344,383	1.44	62,624,232	0.83	108.14
21 UNITED ARAB EMIRATES	128,712,243	1.42	90,813,051	1.20	41.73
22 SINGAPORE	125,789,721	1.39	130,528,750	1.72	-3.63
23 SPAIN	100,520,557	1.11	111,440,686	1.47	-9.80
24 ANGOLA	88,786,620	0.98	71,585,218	0.94	24.03
25 BOLIVIA	80,103,097	0.89	58,233,829	0.77	37.55
26 UKRAINE	79,608,942	0.88	87,704,591	1.16	-9.23
27 EGYPT	77,762,702	0.86	74,325,446	0.98	4.62
28 COLOMBIA	73,963,973	0.82	58,114,931	0.77	27.27
29 PERU	67,574,840	0.75	57,890,086	0.76	16.73
30 CANADA	62,115,820	0.69	62,104,835	0.82	0.02
31 OTHER COUNTRIES	1,402,185,937	15.49	1,224,033,422	16.14	14.55

MAIN ECONOMIC BLOCS					
01 EUROPEAN UNION - EU	2,281,250,774	25.20	2,089,344,778	27.56	9.18
02 ASIA (EXCLUDING MIDDLE EAST)	1,877,399,683	20.74	1,314,718,804	17.34	42.80
03 MERCADO COMUM DO SUL - MERCOSUL	1,072,491,857	11.85	843,820,011	11.13	27.10
04 UNITED STATES (INCLUDING PUERTO RICO)	1,009,808,759	11.16	925,922,471	12.21	9.06
05 ALADI (EXCLUDING MERCOSUR)	870,205,257	9.61	764,246,127	10.08	13.86
06 OTHER BLOCS	1,939,890,807	21.43	1,643,974,613	21.68	18.00

Source: MDIC-SECEX-Alice System - SICME

Item 17 Exchange Rates - Ptax Closing Quotations of United States - DOL; Currency Code: 220, Currency Symbol: USD, Currency Type: A, Period from 31/12/2011 to 30/09/2012

Date	Rate ^{1/}	
	Bid	Offer
December 30, 2011	1,8751	1,8758
January 2, 2012	1,8676	1,8683
January 3, 2012	1,8450	1,8457
January 4, 2012	1,8265	1,8272
January 5, 2012	1,8365	1,8371
January 6, 2012	1,8442	1,8449
January 9, 2012	1,8435	1,8442
January 10, 2012	1,8036	1,8042
January 11, 2012	1,8041	1,8048
January 12, 2012	1,7867	1,7874
January 13, 2012	1,7846	1,7853
January 16, 2012	1,7830	1,7836
January 17, 2012	1,7754	1,7760
January 18, 2012	1,7785	1,7791
January 19, 2012	1,7642	1,7648
January 20, 2012	1,7664	1,7670
January 23, 2012	1,7521	1,7528
January 24, 2012	1,7643	1,7649
January 25, 2012	1,7623	1,7632
January 26, 2012	1,7382	1,7389
January 27, 2012	1,7429	1,7436
January 30, 2012	1,7502	1,7509
January 31, 2012	1,7385	1,7391
February 1, 2012	1,7370	1,7376
February 2, 2012	1,7320	1,7326
February 3, 2012	1,7216	1,7223
February 6, 2012	1,7243	1,7249
February 7, 2012	1,7255	1,7261
February 8, 2012	1,7189	1,7195
February 9, 2012	1,7219	1,7225
February 10, 2012	1,7254	1,7260
February 13, 2012	1,7162	1,7169
February 14, 2012	1,7167	1,7173
February 15, 2012	1,7151	1,7158
February 16, 2012	1,7320	1,7326
February 17, 2012	1,7130	1,7136
February 22, 2012	1,7069	1,7076
February 23, 2012	1,7033	1,7040
February 24, 2012	1,7091	1,7098
February 27, 2012	1,7082	1,7088
February 28, 2012	1,7017	1,7024
February 29, 2012	1,7086	1,7092
March 1, 2012	1,7146	1,7152
March 2, 2012	1,7239	1,7245
March 5, 2012	1,7308	1,7314
March 6, 2012	1,7550	1,7556
March 7, 2012	1,7685	1,7692
March 8, 2012	1,7691	1,7697

March 9, 2012	1,7761	1,7767
March 12, 2012	1,8151	1,8157
March 13, 2012	1,8096	1,8102
March 14, 2012	1,8140	1,8146
March 15, 2012	1,8000	1,8006
March 16, 2012	1,8012	1,8018
March 19, 2012	1,8084	1,8090
March 20, 2012	1,8253	1,8259
March 21, 2012	1,8261	1,8267
March 22, 2012	1,8244	1,8250
March 23, 2012	1,8188	1,8194
March 26, 2012	1,8137	1,8143
March 27, 2012	1,8129	1,8135
March 28, 2012	1,8217	1,8223
March 29, 2012	1,8327	1,8334
March 30, 2012	1,8215	1,8221
April 2, 2012	1,8308	1,8314
April 3, 2012	1,8250	1,8256
April 4, 2012	1,8310	1,8316
April 5, 2012	1,8295	1,8301
April 9, 2012	1,8254	1,8260
April 10, 2012	1,8311	1,8317
April 11, 2012	1,8297	1,8303
April 12, 2012	1,8264	1,8270
April 13, 2012	1,8358	1,8364
April 16, 2012	1,8367	1,8373
April 17, 2012	1,8447	1,8454
April 18, 2012	1,8688	1,8694
April 19, 2012	1,8861	1,8867
April 20, 2012	1,8780	1,8786
April 23, 2012	1,8858	1,8864
April 24, 2012	1,8774	1,8780
April 25, 2012	1,8801	1,8807
April 26, 2012	1,8864	1,8871
April 27, 2012	1,8846	1,8852
April 30, 2012	1,8912	1,8918
May 2, 2012	1,9143	1,9149
May 3, 2012	1,9271	1,9277
May 4, 2012	1,9204	1,9210
May 7, 2012	1,9262	1,9268
May 8, 2012	1,9360	1,9366
May 9, 2012	1,9571	1,9577
May 10, 2012	1,9576	1,9581
May 11, 2012	1,9507	1,9513
May 14, 2012	1,9860	1,9866
May 15, 2012	1,9941	1,9947
May 16, 2012	1,9968	1,9974
May 17, 2012	1,9967	1,9973
May 18, 2012	2,0088	2,0095
May 21, 2012	2,0368	2,0374
May 22, 2012	2,0487	2,0493
May 23, 2012	2,0809	2,0816
May 24, 2012	2,0378	2,0384
May 25, 2012	2,0026	2,0032
May 28, 2012	1,9772	1,9778
May 29, 2012	1,9938	1,9944
May 30, 2012	2,0072	2,0078
May 31, 2012	2,0217	2,0223
June 1, 2012	2,0344	2,0350

June 4, 2012	2,0404	2,0410
June 5, 2012	2,0259	2,0266
June 6, 2012	2,0176	2,0183
June 8, 2012	2,0347	2,0353
June 11, 2012	2,0342	2,0348
June 12, 2012	2,0558	2,0564
June 13, 2012	2,0597	2,0604
June 14, 2012	2,0685	2,0691
June 15, 2012	2,0437	2,0443
June 18, 2012	2,0628	2,0634
June 19, 2012	2,0433	2,0440
June 20, 2012	2,0287	2,0293
June 21, 2012	2,0357	2,0363
June 22, 2012	2,0549	2,0555
June 25, 2012	2,0712	2,0718
June 26, 2012	2,0737	2,0743
June 27, 2012	2,0758	2,0764
June 28, 2012	2,0897	2,0904
June 29, 2012	2,0207	2,0213
July 2, 2012	1,9887	1,9893
July 3, 2012	1,9882	1,9888
July 4, 2012	2,0195	2,0201
July 5, 2012	2,0287	2,0292
July 6, 2012	2,0353	2,0359
July 9, 2012	2,0303	2,0312
July 10, 2012	2,0327	2,0332
July 11, 2012	2,0304	2,0310
July 12, 2012	2,0465	2,0471
July 13, 2012	2,0332	2,0338
July 16, 2012	2,0375	2,0380
July 17, 2012	2,0343	2,0349
July 18, 2012	2,0253	2,0258
July 19, 2012	2,0233	2,0239
July 20, 2012	2,0220	2,0227
July 23, 2012	2,0406	2,0412
July 24, 2012	2,0413	2,0418
July 25, 2012	2,0397	2,0403
July 26, 2012	2,0249	2,0255
July 27, 2012	2,0167	2,0173
July 30, 2012	2,0308	2,0313
July 31, 2012	2,0494	2,0499
August 1, 2012	2,0426	2,0432
August 2, 2012	2,0470	2,0475
August 3, 2012	2,0307	2,0313
August 6, 2012	2,0273	2,0279
August 7, 2012	2,0276	2,0281
August 8, 2012	2,0267	2,0273
August 9, 2012	2,0177	2,0182
August 10, 2012	2,0169	2,0175
August 13, 2012	2,0260	2,0266
August 14, 2012	2,0252	2,0258
August 15, 2012	2,0228	2,0234
August 16, 2012	2,0208	2,0214
August 17, 2012	2,0176	2,0182
August 20, 2012	2,0203	2,0209
August 21, 2012	2,0167	2,0173
August 22, 2012	2,0204	2,0210
August 23, 2012	2,0236	2,0241
August 24, 2012	2,0250	2,0255

August 27, 2012	2,0287	2,0293
August 28, 2012	2,0427	2,0433
August 29, 2012	2,0503	2,0509
August 30, 2012	2,0507	2,0513
August 31, 2012	2,0366	2,0372
September 3, 2012	2,0329	2,0335
September 4, 2012	2,0386	2,0392
September 5, 2012	2,0380	2,0385
September 6, 2012	2,0375	2,0381
September 10, 2012	2,0235	2,0241
September 11, 2012	2,0192	2,0197
September 12, 2012	2,0198	2,0204
September 13, 2012	2,0249	2,0254
September 14, 2012	2,0133	2,0139
September 17, 2012	2,0306	2,0312
September 18, 2012	2,0268	2,0274
September 19, 2012	2,0230	2,0236
September 20, 2012	2,0257	2,0263
September 21, 2012	2,0235	2,0240
September 24, 2012	2,0267	2,0273
September 25, 2012	2,0245	2,0251
September 26, 2012	2,0335	2,0341
September 27, 2012	2,0305	2,0311
September 28, 2012	2,0300	2,0306

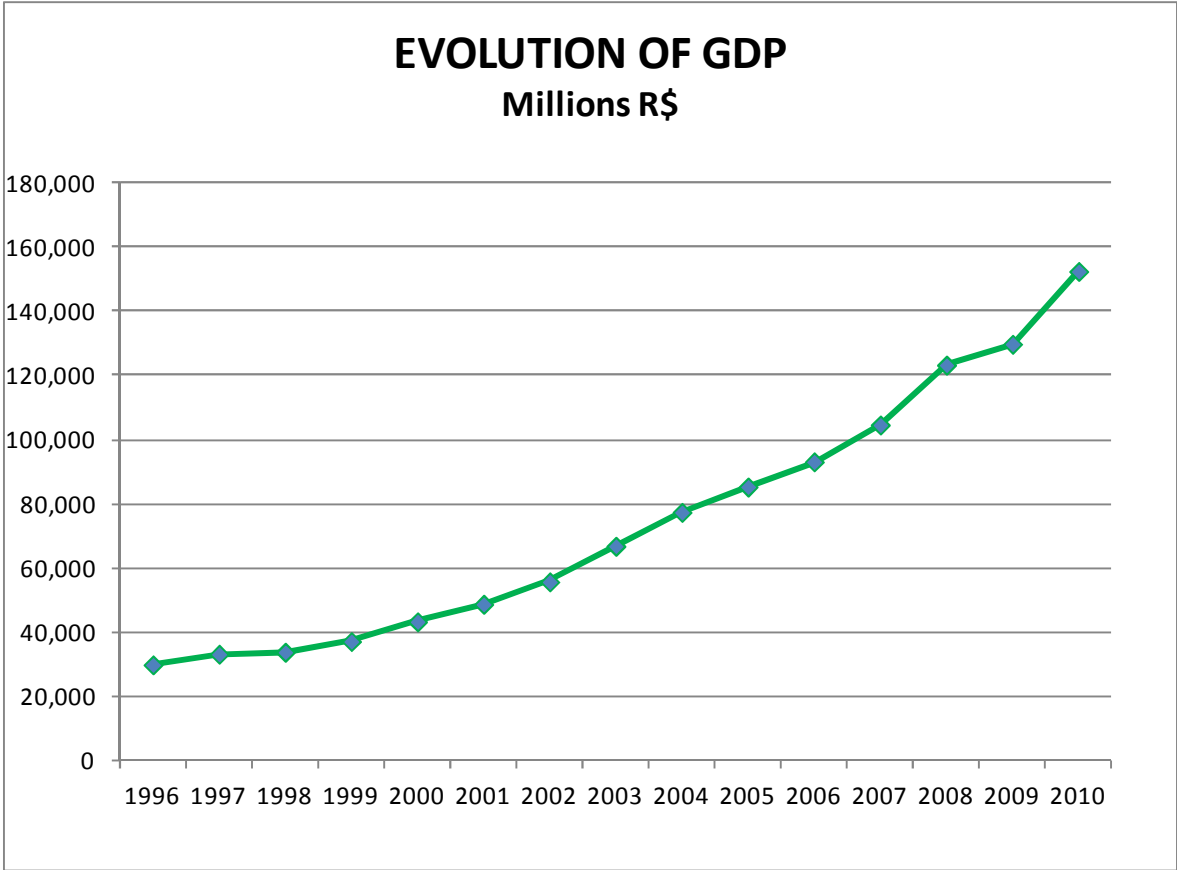
The Central Bank assumes no responsibility whatsoever for non-simultaneity or any lack of information, as well as for possible errors in currency parties or any other errors, except the parity of the United States dollar in relation to the Real. The institution also assumes no responsibility for delays or the unavailability of telecommunications services, interruptions, failures or inaccuracies in the provision of the services or information. The Central Bank likewise assumes no responsibility for any losses or damages consequent upon such interruptions, delays, failings or imperfections, as well as for the inadequate use of the information contained in the transaction.

^{1/} - Currency against Real

^{4/} - Ptax Closing Rate = Weighted average rate of the transactions performed in the interbank exchange market with settlement in two business days, calculated by Banco Central do Brasil as established in Communiqué 6815/99.

Item 18

Santa Catarina GDP Growth 1996–2010 (current market prices)



Source: IBGE

*The latest data published by the IBGE is for 2010 because the GDP is calculated for states with two-year lag.

Item 19

Santa Catarina GDP from 1996–2010 (in R\$ millions)

Evolution of GDP – Santa Catarina

1996–2010* at current market prices

YEAR	SANTA CATARINA
1996	26.802
1997	29.989
1998	30.561
1999	33.255
2000	38.680
2001	43.224
2002	55.732
2003	66 849
2004	77 393
2005	85 316
2006	93 147
2007	104 623
2008	123.283
2009	129.806
2010	152.482

Source: IBGE

*The latest data published by the IBGE is for 2010 because the GDP is calculated for states with two-year lag.

Item 20

Participation of the Gross Value Added at Basic Price by Economic Activity for 2003–2009

Sectors	In %						
	2003	2004	2005	2006	2007	2008	2009
Agriculture	7.63	6.49	5.23	4.71	4.60	4.97	5.50
Livestock	3.20	3.22	3.12	2.22	2.62	3.07	2.66
Mining	0.32	0.41	0.35	0.32	0.32	0.40	0.34
Transformation	24.19	25.99	24.54	24.42	24.25	23.26	22.31
Electricity and water	3.54	4.52	4.35	4.92	5.97	5.67	4.93
Construction	4.84	5.00	4.70	4.80	5.19	5.10	5.25
Trade	13.07	13.38	14.84	15.72	14.79	16.35	16.70
Accommodation and meals	1.90	1.35	1.33	1.52	1.65	1.79	1.65
Transportation and storage	5.16	5.14	5.26	4.89	4.59	4.54	4.63
Information Services	3.05	2.97	3.24	3.02	2.97	2.76	2.73
Services to families	2.35	2.01	2.30	2.16	1.93	1.86	2.04
Services to companies	3.18	3.95	3.48	3.91	3.14	3.69	3.66
Financial intermediation	3.97	3.52	4.24	4.51	4.69	4.12	4.49
Property assets, leases	9.64	8.80	9.22	8.89	9.16	8.49	8.62
Public adm, defense and social	10.69	9.90	10.63	10.85	11.08	11.10	11.44
Business health and education	2.37	2.39	2.27	2.17	2.13	1.95	2.11
Domestic services	0.91	0.95	0.91	0.98	0.93	0.87	0.95
Value Added	100.00	100.00	100.00	100.00	100.00	100.00	100.00

Source: IBGE. Research Division, Regional Accounts Department

Location:

The State of Santa Catarina is part of the South Region of Brazil, located in the southern part of the American continent. It has a total land area of 95,703.49 km³, bordered to the north by the State of Paraná, to the south, by Rio Grande do Sul, to the east, by the Atlantic Ocean and to the west by Argentina.

Extremities - Brazil. South and Santa Catarina

Location	North		South		East		West	
	Latitude	Longitude	Latitude	Longitude	Latitude	Longitude	Latitude	Longitude
Brazil	-5°16'20"	-60°12'43"	-33°45'03"	-53°23'48"	-7°09'28"	-33°45'03"	-7°33'13"	-73°59'32"
South	-22° 30' 57"	-52° 06' 42"	-33° 45' 04"	-53° 23' 53"	-25° 13' 50"	-48° 01' 23"	-30° 11' 18"	-57° 38' 36"
Santa Catarina	-26° 00' 08"	-50° 34' 12"	-29° 21' 03"	-50° 02' 12"	-27° 26' 29"	-48° 21' 30"	-27° 09' 16"	-53° 50' 09"

Source: IBGE Anuário Estatístico do Brasil (Brazil's Statistic Year Book, 2009)

Item 21

Key Economic Sectors of the State of Santa Catarina (2002-2010)

Activities	Share of Gross Value Added at Basic Prices (%)								
	2002	2003	2004	2005	2006	2007	2008	2009	2010
Agriculture and livestock	9.00	10.82	9.70	8.35	6.92	7.22	8.04	8.15	6.70
Industry	33.37	32.88	35.93	33.94	34.46	35.72	34.43	32.84	34.09
Extractive industry	0.39	0.32	0.41	0.35	0.32	0.32	0.40	0.34	0.48
Transformation industry	24.65	24.19	25.99	24.54	24.42	24.25	23.26	22.31	22.55
Construction	4.49	4.84	5.00	4.70	4.80	5.19	5.10	5.25	5.72
Production and distribution of electricity, gas, water, sewage and urban cleaning	3.83	3.54	4.52	4.35	4.92	5.97	5.67	4.93	5.34
Services	57.63	56.30	54.37	57.71	58.62	57.06	57.54	59.01	59.21
Trade	10.55	11.69	12.19	13.58	14.40	13.56	15.24	15.16	15.73
Transport, storage and mail	5.03	5.16	5.14	5.26	4.89	4.59	4.54	4.63	4.64
Information services	2.93	3.05	2.97	3.24	3.02	2.97	2.76	2.73	2.39
Financial intermediation, insurance and supplementary pension and related services	5.04	3.97	3.52	4.24	4.51	4.69	4.12	4.49	4.72
Real estate activities, rent and services	10.43	9.64	8.80	9.22	8.89	9.16	8.49	8.62	8.61
Administration, health and education, and social security	11.03	10.69	9.90	10.63	10.85	11.08	11.10	11.44	11.47
Other Services	12.62	12.09	11.84	11.55	12.06	11.01	11.28	11.94	11.64
Total	100	100	100	100	100	100	100	100	100

Source: IBGE

Item 22

[RESERVED]

Item 23

General Price Index - IGP-DI “House Available” (Getulio Vargas - FGV) (1980–2012)

Year / Month	Month Index (in %)	YTD index (in %)	Accumulated index for the past 12 months (in %)	Accumulated index as from Jan/93
Apr/2012	1.02	1.9618	3.8692	1,254.5263
Mar/2012	0.56	0.9323	3.3345	1,241.8594
Feb/2012	0.07	0.3702	3.3859	1,234.9437
Jan/2012	0.30	0.3000	4.3054	1,234.0798
Dec/2011	-0.16	5.0125	5.0125	1,230.3887
Nov/2011	0.43	5.1808	5.5805	1,232.3604
Oct/2011	0.40	4.7305	6.7895	1,227.0840
Sep/2011	0.75	4.3132	7.4596	1,222.1952
Aug/2011	0.61	3.5367	7.8329	1,213.0970
Jul/2011	-0.05	2.9090	8.3581	1,205.7419
Jun/2011	-0.13	2.9604	8.6508	1,206.3451
May/2011	0.01	3.0945	9.1621	1,207.9154
Apr/2011	0.50	3.0842	10.8649	1,207.7946
Mar/2011	0.61	2.5713	11.1076	1,201.7857
Feb/2011	0.96	1.9494	11.1296	1,194.4993
Jan/2011	0.98	0.9800	11.2727	1,183.1411
Dec/2010	0.38	11.3058	11.3058	1,171.6588
Nov/2010	1.58	10.8844	10.7625	1,167.2234
Oct/2010	1.03	9.1597	9.1160	1,149.0681
Sep/2010	1.10	8.0468	7.9603	1,137.3533
Aug/2010	1.10	6.8712	7.0526	1,124.9786
Jul/2010	0.22	5.7085	5.9832	1,112.7385
Jun/2010	0.34	5.4764	5.0737	1,110.2958
May/2010	1.57	5.1190	4.3826	1,106.5336
Apr/2010	0.72	3.4941	2.9540	1,089.4296
Mar/2010	0.63	2.7543	2.2590	1,081.6418
Feb/2010	1.09	2.1110	0.7652	1,074.8701
Jan/2010	1.01	1.0100	-0.4509	1,063.2803
Dec/2009	-0.11	-1.4364	-1.4364	1,052.6486
Nov/2009	0.07	-1.3279	-1.7620	1,053.8078
Oct/2009	-0.04	-1.3969	-1.7620	1,053.0706
Sep/2009	0.25	-1.3574	-0.6515	1,053.4920
Aug/2009	0.09	-1.6034	-0.5425	1,050.8648
Jul/2009	-0.64	-1.6919	-1.0095	1,049.9199

Jun/2009	-0.32	-1.0587	0.7439	1,056.6827
May/2009	0.18	-0.7410	2.9775	1,060.0749
Apr/2009	0.04	-0.9194	4.7250	1,058.1702
Mar/2009	-0.84	-0.9590	5.8556	1,057.7471
Feb/2009	-0.13	-0.1200	7.4996	1,066.7075
Jan/2009	0.01	0.0100	8.0485	1,068.0960
Dec/2008	-0.44	9.1073	9.1073	1,067.9892
Nov/2008	0.07	9.5895	11.2005	1,072.7091
Oct/2008	1.09	9.5128	12.2895	1,071.9587
Sep/2008	0.36	8.3320	11.9118	1,060.4004
Aug/2008	-0.38	7.9434	12.8150	1,056.5966
Jul/2008	1.12	8.3552	14.8195	1,060.6270
Jun/2008	1.89	7.1550	13.9679	1,048.8796
May/2008	1.88	5.1674	12.1447	1,029.4235
Apr/2008	1.12	3.2267	10.2514	1,010.4274
Mar/2008	0.70	2.0834	9.1829	999.2360
Feb/2008	0.38	1.3738	8.6624	992.2899
Jan/2008	0.99	0.9900	8.5000	988.5335
Dec/2007	1.47	7.8984	7.8984	978.8430
Nov/2007	1.05	6.3352	6.6116	964.6624
Oct/2007	0.75	5.2304	6.1053	954.6387
Sep/2007	1.17	4.4470	6.1685	947.5322
Aug/2007	1.39	3.2391	5.1926	936.5743
Jul/2007	0.37	1.8238	4.1758	923.7344
Jun/2007	0.26	1.4484	3.9682	920.3292
May/2007	0.16	1.1853	4.3934	917.9425
Apr/2007	0.14	1.0237	4.6227	916.4762
Mar/2007	0.22	0.8824	4.4973	915.1949
Feb/2007	0.23	0.6610	3.7987	913.1859
Jan/2007	0.43	0.4300	3.4984	911.0904
Dec/2006	0.26	3.7973	3.7973	907.1895
Nov/2006	0.57	3.5281	3.6006	904.8369
Oct/2006	0.81	2.9413	3.3533	899.7086
Sep/2006	0.24	2.1142	3.1688	892.4795
Aug/2006	0.41	1.8697	2.7880	890.3427
Jul/2006	0.17	1.4538	1.5596	886.7072
Jun/2006	0.67	1.2816	0.9816	885.2023
May/2006	0.38	0.6075	- 0.1418	879.3109
Apr/2006	0.02	0.2266	- 0.7685	875.9822
Mar/2006	-0.45	0.2066	- 0.2824	875.8070

Feb/2006	-0.06	0.6596	1.1600	879.7660
Jan/2006	0.72	0.7200	1.6256	880.2942
Dec/2005	0.07	1.2321	1.2321	874.0013
Nov/2005	0.33	1.1613	1.6874	873.3900
Oct/2005	0.63	0.8286	2.1840	870.5173
Sep/2005	-0.13	0.1973	2.0824	865.0673
Aug/2005	-0.79	0.3278	2.7060	866.1934
Jul/2005	-0.40	1.1267	4.8800	873.0908
Jun/2005	-0.45	1.5328	6.5016	876.5972
May/2005	-0.25	1.9918	8.3631	880.5597
Apr/2005	0.51	2.2474	10.2207	882.7666
Mar/2005	0.99	1.7286	10.9226	878.2874
Feb/2005	0.40	0.7313	10.8567	869.6776
Jan/2005	0.33	0.3300	11.6075	866.2127
Dec/2004	0.52	12.1303	12.1303	863.3636
Nov/2004	0.82	11.5503	12.2196	858.8973
Oct/2004	0.53	10.6430	11.8411	851.9117
Sep/2004	0.48	10.0597	11.7410	847.4203
Aug/2004	1.31	9.5339	12.3749	843.3722
Jul/2004	1.14	8.1176	11.6095	832.4668
Jun/2004	1.29	6.8989	10.1308	823.0837
May/2004	1.46	5.5375	7.9671	812.6011
Apr/2004	1.15	4.0188	5.7005	800.9079
Mar/2004	0.93	2.8362	4.9272	791.8022
Feb/2004	1.08	1.8886	5.6861	784.5062
Jan/2004	0.80	0.8000	6.2194	776.1241

Continued below (simplified table...)

(Percentage indices)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ACCUMULATED
1980	6.25	4.20	6.57	5.70	6.40	5.87	8.44	6.93	5.27	7.65	7.56	5.89	110.25%
1981	6.56	8.49	7.35	5.48	6.19	4.46	5.08	6.73	5.08	4.35	5.31	3.80	95.20%
1982	6.29	6.85	7.23	5.35	6.12	7.99	6.06	5.80	3.66	4.78	5.00	6.14	99.71%
1983	9.05	6.52	10.09	9.20	6.70	12.28	13.31	10.11	12.79	13.26	8.43	7.56	210.98%
1984	9.81	12.26	9.95	8.94	8.86	9.25	10.32	10.62	10.51	12.58	9.88	10.53	223.81%
1985	12.64	10.16	12.71	7.22	7.78	7.84	8.92	14.00	9.13	9.05	14.95	13.20	235.13%
1986	17.79	14.98	5.52	-0.58	0.32	0.53	0.63	1.33	1.09	1.39	2.46	7.56	65.04%
1987	12.04	14.11	15.00	20.08	27.58	25.87	9.33	4.50	8.02	11.15	14.46	15.89	415.87%
1988	19.14	17.65	18.16	20.33	19.51	20.83	21.54	22.89	25.76	27.58	27.97	28.89	1,037.53%
1989	36.56	11.80	4.23	5.17	12.76	26.76	37.88	36.48	38.92	39.70	44.27	49.39	1,782.85%

1990	71.90	71.68	81.32	11.33	9.07	9.02	12.98	12.93	11.72	14.16	17.45	16.46	1,476.71%
1991	19.93	21.11	7.25	8.74	6.52	9.86	12.83	15.49	16.19	25.85	25.76	22.14	480.17%
1992	26.84	24.79	20.70	18.54	22.45	21.42	21.69	25.54	27.37	24.94	24.22	23.70	1,157.84%
1993	28.73	26.51	27.81	28.22	32.27	30.72	31.96	33.53	36.99	35.14	36.96	36.22	2,708.39%
1994	42.19	42.41	44.83	42.46	40.95	46.58	5.47	3.34	1.55	2.55	2.47	0.57	909.67%
1995	1.36	1.15	1.81	2.30	0.40	2.62	2.24	1.29	-1.08	0.23	1.33	0.27	14.77%
1996	1.79	0.76	0.22	0.70	1.68	1.22	1.09	0.00	0.13	0.22	0.28	0.88	9.33%
1997	1.58	0.42	1.16	0.59	0.30	0.70	0.09	-0.04	0.59	0.34	0.83	0.69	7.48%
1998	0.88	0.02	0.23	-0.13	0.23	0.28	-0.38	-0.17	-0.02	-0.03	-0.18	0.98	1.71%
1999	1.15	4.44	1.98	0.03	-0.34	1.02	1.59	1.45	1.47	1.89	2.53	1.23	19.99%
2000	1.02	0.19	0.18	0.13	0.67	0.93	2.26	1.82	0.69	0.37	0.39	0.76	9.80%
2001	0.49	0.34	0.80	1.13	0.44	1.46	1.62	0.90	0.38	1.45	0.76	0.18	10.40%
2002	0.19	0.18	0.11	0.70	1.11	1.74	2.05	2.36	2.64	4.21	5.84	2.70	26.41%
2003	2.17	1.59	1.66	0.41	-0.67	-0.70	-0.20	0.62	1.05	0.44	0.48	0.60	7.67%
2004	0.80	1.08	0.93	1.15	1.46	1.29	1.14	1.31	0.48	0.53	0.82	0.52	12.13%
2005	0.33	0.40	0.99	0.51	- 0.25	- 0.45	- 0.40	- 0.79	- 0.13	0.63	0.33	0.07	1.22%
2006	0.72	- 0.06	- 0.45	0.02	0.38	0.67	0.17	0.41	0.24	0.81	0.57	0.26	3.79%
2007	0.43	0.23	0.22	0.14	0.16	0.26	0.37	1.39	1.17	0.75	1.05	1.47	7.89%
2008	0.99	0.38	0.70	1.12	1.88	1.89	1.12	- 0.38	0.36	1.09	0.07	-0.44	9.10%
2009	0.01	- 0.13	-0.84	0.04	0.18	-0.32	-0.64	0.09	0.25	-0.04	0.07	-0.11	-1.43%
2010	1.01	1.09	0.63	0.72	1.57	0.34	0.22	1.10	1.10	1.03	1.58	0.38	11.30%
2011	0.98	0.96	0.61	0.50	0.01	-0.13	-0.05	0.61	0.75	0.40	0.43	-0.16	5.01%
2012	0.30	0.07	0.56	1.02	0.91	0.69	1.52	1.29	0.88				7.47%

SOURCE: Portal Brasil® data base.

Item 24

2011 Santa Catarina Balance Sheet Result

See table below.

Source: Santa Catarina State Balance Sheet 2011 – Volume II , Budget Balance, page 17.
(*Balanço Geral do Estado 2011 – Volume II , Balanço Orçamentário, página 17*).

BUDGET BALANCE SHEET

ANNEX 12 - Federal Law nº 4.320/64

Fiscal Year 2011

In R\$

BUDGET REVENUE				BUDGET EXPENSES			
HEADINGS	FORECAST	ACTUAL	DIFFERENCE	HEADINGS	DETERMINATION	ACTUAL	DIFFERENCE
Current Revenues	19,457,216,390.00	20,281,870,975.63	824,654,585.63	Credits	17,283,161,679.57	14,951,779,854.97	(2,331,381,824.60)
Tax Revenues	13,460,008,150.00	13,722,374,484.31	262,366,334.31	Budget and Supplementary	16,691,519,137.89	14,519,990,088.69	(2,171,529,049.20)
Contribution Tax Revenues	379,102,835.00	576,864,501.21	197,761,666.21	Special and Extraordinary	591,642,541.68	431,789,766.28	(159,852,775.40)
Equity Revenues	282,000,286.00	682,296,469.25	400,296,183.25				
Agriculture and livestock Revenues	2,579,514.00	1,452,580.65	(1,126,933.35)				
Industrial Revenues	9,350,980.00	7,455,309.39	(1,895,670.61)				
Revenues from Services	184,172,135.00	169,537,610.05	(14,634,524.95)				
Current Transfers	4,709,967,431.00	4,520,063,252.45	(189,904,178.55)				
Other Current Revenues	430,035,059.00	601,826,768.32	171,791,709.32				
Capital Revenues	512,695,322.00	154,625,855.97	(358,069,466.03)				
Credit Transactions	324,847,984.00	95,293,669.89	(229,554,314.11)				
Disposal of Assets	64,119,874.00	3,495,826.48	(60,624,047.52)				
Repayment of Loans Granted	62,806,464.00	51,493,894.67	(11,312,569.33)				
Capital Transfers	60,921,000.00	4,342,464.93	(56,578,535.07)				
Other Capital Revenues	0.00	0.00	0.00				
Current Intra-Budget Revenues	796,953,939.00	836,067,419.05	39,113,480.05				
Capital Intra-Budget Revenues	97,221.00	19,877,246.02	19,780,025.02				
(-) Deduction from Current Revenue	(5,744,042,826.00)	(6,032,481,864.02)	(288,439,038.02)				
SUB - TOTAL	15,022,920,046.00	15,259,959,632.65	237,039,586.65	SUB - TOTAL	17,283,161,679.57	14,951,779,854.97	(2,331,381,824.60)
DEFICIT	2,260,241,633.57	0.00	(2,260,241,633.57)	SUPERAVIT	0.00	308,179,777.68	308,179,777.68
TOTAL	17,283,161,679.57	15,259,959,632.65	(2,023,202,046.92)	TOTAL	17,283,161,679.57	15,259,959,632.65	(2,023,202,046.92)

Source: Sistema Integrado de Planejamento e Gestão Fiscal - SIGEF

Item 25

***Results Consolidated Budget and Budget Result no duplication—
Consolidated Budget Outcome for 2010***

***Results Consolidated Budget and Budget Results— Outcome Budget
Excluding Duplicates for 2010***

See table below.

Source: Santa Catarina State Balance Sheet 2010 – Volume II , Budget Balance, page 57.
(*Balanço Geral do Estado 2010 – Volume II , Balanço Orçamentário, página 57*).

BUDGET BALANCE SHEET
ANNEX 12 - Federal Law nº 4.320/64
Fiscal Year 2010

In R\$

BUDGET REVENUE				BUDGET EXPENSES			
HEADINGS	FORECAST	ACTUAL	DIFFERENCE	HEADINGS	DETERMINATION	ACTUAL	DIFFERENCE
Current Revenues	17,376,530,366.00	17,359,182,463.09	(17,347,902.91)	Credits	15,187,308,489.98	13,166,963,565.79	(2,020,344,924.19)
Tax Revenues	11,452,050,863.00	11,950,269,237.95	498,218,374.95	Budget and Supplementary	15,130,479,080.67	13,134,913,124.59	(1,995,565,956.08)
Contribution Tax Revenues	552,278,190.00	504,535,383.83	(47,742,806.17)	Special and Extraordinary	56,829,409.31	32,050,441.20	(24,778,968.11)
Equity Revenues	283,979,902.00	272,209,083.82	(11,770,818.18)				
Agriculture and livestock Revenues	2,116,704.00	1,913,317.86	(203,386.14)				
Industrial Revenues	8,837,607.00	7,894,453.54	(943,153.46)				
Revenues from Services	188,774,021.00	162,798,893.95	(25,975,127.05)				
Current Transfers	4,418,574,856.00	4,049,099,324.46	(369,475,531.54)				
Other Current Revenues	469,918,223.00	410,462,767.68	(59,455,455.32)				
Capital Revenues	407,092,334.00	129,171,887.99	(277,920,446.01)				
Credit Transactions	244,887,641.00	59,696,305.41	(185,191,335.59)				
Disposal of Assets	66,767,043.00	7,424,954.10	(59,342,088.90)				
Repayment of Loans Granted	45,037,650.00	50,503,967.74	5,466,317.74				
Capital Transfers	50,400,000.00	11,546,660.74	(38,853,339.26)				
Other Capital Revenues	0.00	0.00	0.00				
Current Intra-Budget Revenues	594,590,492.00	742,693,299.60	148,102,807.60				
Capital Intra-Budget Revenues	754,065.00	24,436,705.76	23,682,640.76				
(-) Deduction from Current Revenue	(4,931,915,912.00)	(5,086,565,776.84)	(154,649,864.84)				
SUB - TOTAL	13,447,051,345.00	13,168,918,579.60	(278,132,765.40)	SUB - TOTAL	15,187,308,489.98	13,166,963,565.79	(2,020,344,924.19)
DEFICIT	1,740,257,144.98	0.00	(1,740,257,144.98)	SUPERAVIT	0.00	1,955,013.81	1,955,013.81
TOTAL	15,187,308,489.98	13,168,918,579.60	(2,018,389,910.38)	TOTAL	15,187,308,489.98	13,168,918,579.60	(2,018,389,910.38)

Source: Sistema Integrado de Planejamento e Gestão Fiscal - SIGEF

Item 26

Results Consolidated Budget and Budget Result no duplication - Consolidated Budget Outcome for 2009

Results Consolidated Budget and Budget Results— Outcome Budget Excluding Duplicates for 2009

Presentation and Analysis of Financial Results—Outcome Budget and Balance Budget (2009)

See table below.

Source: Santa Catarina State Balance Sheet 2009 – Volume II , Budget Balance, page 43.
(*Balanço Geral do Estado 2009 – Volume II , Balanço Orçamentário, página 43*).

BUDGET BALANCE SHEET

ANNEX 12 - Federal Law nº 4.320/64

Fiscal Year 2009

In R\$

BUDGET REVENUE				BUDGET EXPENSES			
HEADINGS	FORECAST	ACTUAL	DIFFERENCE	HEADINGS	DETERMINATION	ACTUAL	DIFFERENCE
Current Revenues	15,766,162,470.00	15,000,023,181.02	(766,139,288.98)	Credits	14,355,227,567.43	11,836,627,610.28	(2,518,599,957.15)
Tax Revenues	10,376,688,340.00	9,885,360,765.37	(491,327,574.63)	Budget and Supplementary	14,327,198,813.11	11,828,924,822.65	(2,498,273,990.46)
Contribution Tax Revenues	431,223,174.00	441,022,940.22	9,799,766.22	Special and Extraordinary	28,028,754.32	7,702,787.63	(20,325,966.69)
Equity Revenues	282,487,872.00	264,336,975.84	(18,150,896.16)				
Agriculture and livestock Revenues	2,512,716.00	2,049,049.13	(463,666.87)				
Industrial Revenues	6,472,054.00	6,930,619.18	458,565.18				
Revenues from Services	147,777,932.00	160,619,374.51	12,841,442.51				
Current Transfers	4,137,333,221.00	3,917,465,480.94	(219,867,740.06)				
Other Current Revenues	381,667,161.00	322,237,975.83	(59,429,185.17)				
Capital Revenues	365,890,167.00	115,302,138.05	(250,588,028.95)				
Credit Transactions	157,971,613.00	60,518,157.25	(97,453,455.75)				
Disposal of Assets	64,078,251.00	5,122,366.80	(58,955,884.20)				
Repayment of Loans Granted	70,029,134.00	35,328,627.41	(34,700,506.59)				
Capital Transfers	73,811,169.00	5,269,091.10	(68,542,077.90)				
Other Capital Revenues	0.00	9,063,895.49	9,063,895.49				
Current Intra-Budget Revenues	573,610,637.00	639,661,223.67	66,050,586.67				
Capital Intra-Budget Revenues	266,720.00	3,035,525.82	2,768,805.82				
(-) Deduction from Current Revenue	(4,510,854,166.00)	(4,251,750,106.84)	259,104,059.16				
SUB-TOTAL	12,195,075,828.00	11,506,271,961.72	(688,803,866.28)	SUB-TOTAL	14,355,227,567.43	11,836,627,610.28	(2,518,599,957.15)
DEFICIT	2,160,151,739.43	330,355,648.56	(1,829,796,090.87)	SUPERAVIT	0.00	0.00	0.00
TOTAL	14,355,227,567.43	11,836,627,610.28	(2,518,599,957.15)	TOTAL	14,355,227,567.43	11,836,627,610.28	(2,518,599,957.15)

Source: Sistema Integrado de Planejamento e Gestão Fiscal - SIGEF

Item 27

Statement of Income 2008

See table below.

Source: Santa Catarina State Balance Sheet 2008 – Volume II, Budget Balance, page 75.
(*Balanço Geral do Estado 2008 – Volume II , Balanço Orçamentário, página 75*).

BUDGET BALANCE SHEET

ANNEX 12 - Federal Law nº 4.320/64

Fiscal Year 2008

In R\$

BUDGET REVENUE				BUDGET EXPENSES			
HEADINGS	FORECAST	ACTUAL	DIFFERENCE	HEADINGS	DETERMINATION	ACTUAL	DIFFERENCE
Current Revenues	13,619,597,896.00	14,490,591,849.77	870,993,953.77	Credits	12,400,450,818.22	10,584,693,344.41	(1,815,757,473.81)
Tax Revenues	9,007,468,891.00	9,202,414,879.31	194,945,988.31	Budget and Supplementary	11,548,617,487.56	9,858,321,857.20	(1,690,295,630.36)
Contribution Tax Revenues	459,522,470.00	784,857,487.88	325,335,017.88	Special and Extraordinary	851,833,330.66	726,371,487.21	(125,461,843.45)
Equity Revenues	224,025,146.00	554,339,217.37	330,314,071.37				
Agriculture and livestock Revenues	3,095,423.00	2,338,490.68	(756,932.32)				
Industrial Revenues	14,155,452.00	6,372,482.43	(7,782,969.57)				
Revenues from Services	139,675,259.00	136,647,581.13	(3,027,677.87)				
Current Transfers	3,428,453,139.00	3,427,200,690.20	(1,252,448.80)				
Other Current Revenues	343,202,116.00	376,421,020.77	33,218,904.77				
Capital Revenues	445,446,383.00	253,424,246.79	(192,022,136.21)				
Credit Transactions	134,635,158.00	195,037,003.64	60,401,845.64				
Disposal of Assets	16,552,928.00	11,818,362.59	(4,734,565.41)				
Repayment of Loans Granted	72,680,199.00	34,019,065.69	(38,661,133.31)				
Capital Transfers	133,171,228.00	12,549,814.87	(120,621,413.13)				
Other Capital Revenues	88,406,870.00	0.00	(88,406,870.00)				
Current Intra-Budget Revenues	343,780,845.00	552,922,757.05	209,141,912.05				
Capital Intra-Budget Revenues	0.00	2,325,260.35	2,325,260.35				
(-) Deduction from Current Revenue	(3,720,579,074.00)	(3,760,716,908.12)	(40,137,834.12)				
SUB - TOTAL	10,688,246,050.00	11,538,547,205.84	850,301,155.84	SUB - TOTAL	12,400,450,818.22	10,584,693,344.41	(1,815,757,473.81)
DEFICIT	1,712,204,768.22	0.00	(1,712,204,768.22)	SUPERAVIT	0.00	953,853,861.43	953,853,861.43
TOTAL	12,400,450,818.22	11,538,547,205.84	(861,903,612.38)	TOTAL	12,400,450,818.22	11,538,547,205.84	(861,903,612.38)

Source: Sistema Integrado de Planejamento e Gestão Fiscal - SIGEF

Item 28

2011 Santa Catarina Budget Balance Sheet

Statement of Expenditure by Function of Government (2011)

See table below.

Source: Santa Catarina State Balance Sheet 2011 – Volume II , Financial Balance, page 19.
(*Balanço Geral do Estado 2011 – Volume II , Balanço Financeiro, página 19*).

FINANCIAL BALANCE SHEET
Annex 13 - Federal Law n° 4.320/64
12/31/2010 and 12/31/2011

In R\$

REVENUES						EXPENSES					
NAME	12/31/2011	%	12/31/2010	%	2011/ 2010(%)	NAME	12/31/2011	%	12/31/2010	%	2011/ 2010(%)
Budget Revenue	15,259,959,632.65	100.00	13,168,918,579.60	100.00	13.70	Budget Expenses	14,951,779,854.97	100.00	13,166,963,565.79	100.00	11.94
Current Revenues	20,281,870,975.63	132.91	17,359,182,463.09	131.82	14.41	Administration	989,917,808.00	6.62	903,627,253.32	6.86	8.72
Tax Revenues	13,722,374,484.31	89.92	11,950,269,237.95	90.75	12.91	Agriculture	453,976,341.45	3.04	419,122,745.92	3.18	7.68
Contribuion Tax Revenues	576,864,501.21	3.78	504,535,383.83	3.83	12.54	Social Assistance	74,675,251.89	0.50	33,221,805.99	0.25	55.51
Equity Revenues	682,296,469.25	4.47	272,209,083.82	2.07	60.10	Science and Technology	55,899,590.24	0.37	54,905,390.90	0.42	1.78
Agriculture and livestock Revenues	1,452,580.65	0.01	1,913,317.86	0.01	(31.72)	Trade and Services	75,527,114.72	0.51	56,261,108.63	0.43	25.51
Industrial Revenues	7,455,309.39	0.05	7,894,453.54	0.06	(5.89)	Communications	43,801,244.42	0.29	34,903,370.86	0.27	20.31
Revenues from Services	169,537,610.05	1.11	162,798,893.95	1.24	3.97	Culture	48,878,831.64	0.33	63,338,989.48	0.48	(29.58)
Current Transfers	4,520,063,252.45	29.62	4,049,099,324.46	30.75	10.42	Sports and Leisure	81,372,807.90	0.54	61,908,855.46	0.47	23.92
Other Current Revenues	601,826,768.32	3.94	410,462,767.68	3.12	31.80	Citizenchip	8,945,573.20	0.06	225,850.95	0.00	97.48
Capital Revenues	154,625,855.97	1.01	129,171,887.99	0.98	16.46	Education	2,344,795,989.15	15.68	2,102,169,224.10	15.97	10.35
Credit Transactions	95,293,669.89	0.62	59,696,305.41	0.45	37.36	Special Charges	1,547,026,841.84	10.35	1,288,892,651.60	9.79	16.69
Disposal of Assets	3,495,826.48	0.02	7,424,954.10	0.06	(112.39)	Essential for the Judiciary	393,518,713.02	2.63	312,010,291.03	2.37	20.71
Repayment of Loans Granted	51,493,894.67	0.34	50,503,967.74	0.38	1.92	Environmental Management	66,036,345.54	0.44	91,829,065.74	0.70	(38.06)
Capital Transfers	4,342,464.93	0.03	11,546,660.74	0.09	(165.90)	Housing	26,821,192.25	0.18	29,938,125.68	0.23	(11.62)
Other Capital Revenues	0.00	0.00	0.00	0.00	0.00	Judiciary	1,078,727,118.44	7.21	862,825,983.25	6.55	20.01
Current Intra-Budget Revenues	836,067,419.05	5.48	742,693,299.60	5.64	11.17	Legislature	456,432,759.91	3.05	417,783,601.77	3.17	8.47
Contribuion Tax Revenues	798,931,740.65	5.24	705,569,292.36	5.36	11.69	Social Security	2,796,865,332.00	18.71	2,386,649,589.43	18.13	14.67
Equity Revenues	206,396.58	0.00	206,651.74	0.00	(0.12)	Foreign Relations	2,926,922.36	0.02	1,494,327.68	0.01	48.95
Industrial Revenues	2,417,881.34	0.02	3,773,562.87	0.03	(56.07)	Sanitation	2,347,265.37	0.02	216,386.51	0.00	90.78
Revenues from Services	7,761,655.98	0.05	7,277,554.82	0.06	6.24	Health	2,174,235,688.34	14.54	1,936,021,237.92	14.70	10.96
Other Current Revenues	26,749,744.50	0.18	25,866,237.81	0.20	3.30	Public Safety	1,692,891,098.29	11.32	1,534,141,212.11	11.65	9.38
Capital Intra-Budget Revenues	19,877,246.02	0.13	24,436,705.76	0.19	(22.94)	Labor	18,171,297.19	0.12	21,050,944.76	0.16	(15.85)
Repayment of Loans Granted	1,411.19	0.00	0.00	0.00	100.00	Transportation and Urban Development	517,988,727.81	3.46	554,425,552.70	4.21	(7.03)
Other Capital Revenues	19,875,834.83	0.13	24,436,705.76	0.19	(22.95)						
(-) Deduction from Current Revenue	(6,032,481,864.02)	(39.53)	(5,086,565,776.84)	(38.63)	15.68						
Deduction from Tax Revenues	(5,274,875,897.50)	(34.57)	(4,594,345,368.44)	(34.89)	12.90						
Deduction from Contribuion Tax Revenues	(3,284,198.05)	(0.02)	(917,773.80)	(0.01)	72.05						
Deduction from Equity Revenues	(136,528,894.58)	(0.89)	(1,625,974.19)	(0.01)	98.81						
Deduction from Agriculture and livestock Revenues	(3,020.00)	(0.00)	(11,538.22)	(0.00)	(282.06)						
Deduction from Industrial Revenues	0.00	0.00	(500.00)	(0.00)	0.00						
Deduction from Services Revenues	(159,282.32)	(0.00)	(119,473.96)	(0.00)	24.99						
Current Transfers	(460,766,100.75)	(3.02)	(395,837,230.67)	(3.01)	14.09						
Other Deductions	(156,864,470.82)	(1.03)	(93,707,917.56)	(0.71)	40.26						
Augmentative result of Fiscal Year	45,130,517,921.12	100.00	39,584,187,672.93	100.00	12.29	Diminutive result of Fiscal Year	45,053,818,873.68	100.00	39,557,190,370.41	100.00	12.20
Budget Outcome	13,025,031,322.95	28.86	10,854,173,760.38	24.05	16.67	Budget Outcome	13,025,591,310.37	28.91	10,853,963,799.55	24.09	16.67
Intra Government Assets	13,025,030,819.29	28.86	10,854,173,760.38	24.05	16.67	Intra Government Liabilities	13,025,590,806.71	28.91	10,853,963,799.55	24.09	16.67
Asset Mutations	503.66	0.00	0.00	0.00	100.00	Liability Mutations	503.66	0.00	0.00	0.00	100.00
Extra-Budget Outcome	32,105,486,598.17	71.14	28,730,013,912.55	63.66	10.51	Extra-Budget Outcome	32,028,227,563.31	71.09	28,703,226,570.86	63.71	10.38
Extra-Budget Revenue	5,369.14	0.00	529.50	0.00	90.14	Extra-Budget Expenses	1,596,276.24	0.00	2,040,309.36	0.00	(27.82)
Intra Government Assets	31,905,385,255.18	70.70	28,532,584,341.81	63.22	10.57	Intra Government Liabilities	31,905,368,062.29	70.82	28,532,595,672.71	63.33	10.57
Equity Accruals	200,095,973.85	0.44	197,429,041.24	0.44	1.33	Equity Declines	121,263,224.78	0.27	168,590,588.79	0.37	(39.03)
Extra-Budget Revenue	117,845,213,907.94	100.00	103,084,173,518.02	100.00	12.53	Extra-Budget Expenses	117,182,074,324.06	100.00	102,689,903,541.76	100.00	12.37
Assets	66,893,044,485.43	56.76	58,517,497,372.36	56.77	12.52	Assets	67,397,783,409.06	57.52	58,116,494,507.88	56.59	13.77
Current Assets	66,892,936,372.43	56.76	58,517,497,372.36	56.77	12.52	Current Assets	67,396,155,502.26	57.51	58,116,270,972.03	56.59	13.77
Credits in Circulation	66,892,936,372.43	56.76	58,517,497,372.36	56.77	12.52	Credits in Circulation	67,396,155,502.26	57.51	58,116,270,972.03	56.59	13.77
Long-Term Assets	108,113.00	0.00	0.00	0.00	100.00	Long-Term Assets	1,627,906.80	0.00	223,535.85	0.00	86.27
Long-Term Achievable Deposits	108,113.00	0.00	0.00	0.00	100.00	Long-Term Achievable Deposits	1,627,906.80	0.00	223,535.85	0.00	86.27

Liabilities	50,952,169,422.51	43.24	44,566,676,145.66	43.23	12.53	Liabilities	49,784,290,915.00	42.48	44,573,409,033.88	43.41	10.47
Current Liabilities	50,952,169,422.51	43.24	44,566,676,145.66	43.23	12.53	Current Liabilities	49,784,290,915.00	42.48	44,573,409,033.88	43.41	10.47
Deposits	5,179,291,252.46	4.39	4,574,344,742.82	4.44	11.68	Deposits	4,619,158,072.10	3.94	4,156,215,194.60	4.05	10.02
Outsanding Obligations	44,933,992,991.22	38.13	39,183,770,752.51	38.01	12.80	Outsanding Obligations	44,317,013,117.36	37.82	39,612,469,619.82	38.57	10.62
Pending Amount	838,885,178.83	0.71	808,560,650.33	0.78	3.61	Pending Amount	848,119,725.54	0.72	804,724,219.46	0.78	5.12
											0.00
Balance from Previous Fiscal Year	3,686,493,102.19	100.00	3,263,270,809.60	100.00	11.48	Balance for the Next Fiscal Year	4,734,511,511.19	100.00	3,686,493,102.19	100.00	22.14
Current Assets	3,686,493,102.19	100.00	3,263,270,809.60	100.00	11.48	Current Assets	4,734,511,511.19	100.00	3,686,493,102.19	100.00	22.14
Available	3,686,493,102.19	100.00	3,263,270,809.60	100.00	11.48	Available	4,734,511,511.19	100.00	3,686,493,102.19	100.00	22.14
T O T A L	181,922,184,563.90	100.00	159,100,550,580.15	100.00	12.54	T O T A L	181,922,184,563.90	100.00	159,100,550,580.15	100.00	12.54

Source: Sistema Integrado de Planejamento e Gestão Fiscal - SIGEF

Item 29

2011 Santa Catarina State Asset Variations

See table below.

Source: Santa Catarina State Balance Sheet 2011 – Volume II , Statement of changes in Equity, page 32.
(*Balanço Geral do Estado 2011 – Volume II , Demonstração das Variações Patrimoniais, página 32*).

STATEMENT OF VARIATION IN EQUITY- CONSOLIDATED

ANNEX 15 – Federal Law no.
4,320/64
Fiscal Year 2011

In R\$

GAINS						LOSSES					
HEADINGS	2011	%	2010	%	2011/ 2010(%)	HEADINGS	2011	%	2010	%	2011/ 2010(%)
RESULTING FROM BUDGETARY ENFORCEMENT	29,769,174,057.64	16.18	25,441,806,853.21	28.18	14.54	RESULTING FROM BUDGETARY ENFORCEMENT	28,521,474,840.85	15.50	24,239,291,795.75	26.84	15.01
Budgetary Revenue	15,259,959,632.65	8.29	13,168,918,579.60	14.58	13.70	Budgetary Expenses	14,951,779,854.97	8.13	13,166,963,565.79	14.58	11.94
Current Revenues	20,281,870,975.63	11.02	17,359,182,463.09	19.23	14.41	Current Expenses	13,424,081,573.73	7.30	11,609,996,145.37	12.86	13.51
Tax Revenues	13,722,374,484.31	7.46	11,950,269,237.95	13.23	12.91	Personnel and Payroll Expenses	8,504,480,396.49	4.62	4,931,577,152.03	5.46	42.01
Contribution Tax Revenues	576,864,501.21	0.31	504,535,383.83	0.56	12.54	Interest and Debt Charges	998,236,999.56	0.54	814,236,874.00	0.90	18.43
Equity Revenue	682,296,469.25	0.37	272,209,083.82	0.30	60.10	Other Current Expenses	3,921,364,177.68	2.13	5,864,182,119.34	6.49	(49.54)
Agriculture and Livestock Revenue	1,452,580.65	0.00	1,913,317.86	0.00	(31.72)						
Industrial Revenue	7,455,309.39	0.00	7,894,453.54	0.01	(5.89)						
Services Revenues	169,537,610.05	0.09	162,798,893.95	0.18	3.97						
Current Transfers	4,520,063,252.45	2.46	4,049,099,324.46	4.48	10.42						
Other Current Revenues	601,826,768.32	0.33	410,462,767.68	0.45	31.80						
Capital Revenues	154,625,855.97	0.08	129,171,887.99	0.14	16.46	Capital Expenses	1,527,698,281.24	0.83	1,556,967,420.42	1.72	(1.92)
Credit Transactions	95,293,669.89	0.05	59,696,305.41	0.07	37.36	Investments	966,393,537.78	0.53	1,088,781,097.76	1.21	(12.66)
Disposal of Assets	3,495,826.48	0.00	7,424,954.10	0.01	(112.39)	Financial Inversions	58,636,618.30	0.03	39,717,875.92	0.04	32.26
Repayment of Granted Loans	51,493,894.67	0.03	50,503,967.74	0.06	1.92	Pay off the Debt	502,668,125.16	0.27	428,468,446.74	0.47	14.76
Capital Transfers	4,342,464.93	0.00	11,546,660.74	0.01	(165.90)						
Other Capital Revenues	0.00	0.00	0.00	0.00	0.00						
Current Intra-Budget Revenues	836,067,419.05	0.45	742,693,299.60	0.82	11.17						
Contribution Tax Revenues	798,931,740.65	0.43	705,569,292.36	0.78	11.69						
Equity Revenue	206,396.58	0.00	206,651.74								
Industrial Revenue	2,417,881.34	0.00	3,773,562.87	0.00	(56.07)						
Services Revenues	7,761,655.98	0.00	7,277,554.82	0.01	6.24						
Other Current Revenues	26,749,744.50	0.01	25,866,237.81	0.03	3.30						
Capital Intra-Budget Revenues	19,877,246.02	0.01	24,436,705.76	0.03	(22.94)						
Repayment of Granted Loans	1,411.19	0.00	0.00	0.00	100.00						
Other Capital Revenues	19,875,834.83	0.01	24,436,705.76	0.03	(22.95)						
Deductions of Current Revenues	(6,032,481,864.02)	(3.28)	(5,086,565,776.84)	(5.63)	15.68						
Deduction of Tax Revenues	(5,274,875,897.50)	(2.87)	(4,594,345,368.44)	(5.09)	12.90						
Deduction of Contribution Tax Revenues	(3,284,198.05)	(0.00)	(917,773.80)	(0.00)	72.05						
Deduction of Equity Revenue	(136,528,894.58)	(0.07)	(1,625,974.19)	(0.00)	98.81						
Deduction of Agriculture and Livestock Revenue	(3,020.00)	(0.00)	(11,538.22)	(0.00)	(282.06)						
Deduction of Industrial Revenue	0.00	0.00	(500.00)	(0.00)	0.00						
Deduction of Services Revenues	(159,282.32)	(0.00)	(119,473.96)	(0.00)	24.99						
Current Transfers	(460,766,100.75)	(0.25)	(395,837,230.67)	(0.44)	14.09						
Other Deductions	(156,864,470.82)	(0.09)	(93,707,917.56)	(0.10)	40.26						
Equity increase	13,025,030,819.29	7.08	10,854,173,760.38	12.02	16.67	Equity Decrease	13,025,590,806.71	7.08	10,853,963,799.55	12.02	16.67
Positive Variation	1,484,183,605.70	0.81	1,418,714,513.23	1.57	4.41	Negative Variation	544,104,179.17	0.30	218,364,430.41	0.24	59.87

APART FROM BUDGETARY ENFORCEMENT	154,210,772,582.70	83.82	64,852,423,448.20	71.82	57.95	APART FROM BUDGETARY ENFORCEMENT	154,428,547,456.76	83.94	37,861,697,805.38	41.93	75.48
Extra-Budgetary Result	154,210,772,582.70	83.82	64,852,423,448.20	71.82	57.95	Extra-Budgetary Result	154,428,547,456.76	83.94	37,861,697,805.38	41.93	75.48
Extra-Budgetary Revenues	5,369.14	0.00	529.50	0.00	90.14	Extra-Budgetary Expenses	1,596,276.24	0.00	2,040,309.36	0.00	(27.82)
Equity Increase	31,905,385,255.18	17.34	28,969,541,151.25	32.08	9.20	Equity Decrease	31,905,368,062.29	17.34	28,628,338,665.61	31.71	10.27
Equity addition	122,305,381,958.38	66.48	35,882,881,767.45	39.74	70.66	Equity Decrease	122,521,583,118.23	66.60	9,231,318,830.41	10.22	92.47
SUBTOTAL OF THE POSITIVE VARIATION	183,979,946,640.34		90,294,230,301.41		50.92	SUBTOTAL OF THE NEGATIVE VARIATION	182,950,022,297.61		62,100,989,601.13		66.06
EQUITY RESULT- DEFICIT	0.00	0.00	0.00	0.00	0.00	EQUITY RESULT - SURPLUS	1,029,924,342.73	0.56	28,193,240,700.28	31.22	(2,637.41)
T O T A L	183,979,946,640.34	100.00	90,294,230,301.41	100.00	50.92	T O T A L	183,979,946,640.34	100.00	90,294,230,301.41	100.00	50.92

Source: Sistema Integrado de Planejamento e Gestão Fiscal - SIGEF

Item 30

State (Santa Catarina) Expenditure Distributed by Branches for 2010 and 2011. Of the current fiscal year

Annual Allocation of Financial Funds by Branch of Government

R\$ thousands

Branch of Government	2011	% OF TOTAL	2010	% OF TOTAL
THE EXECUTIVE	12,721,317	85.08%	11,287,027	85.72%
THE JUDICIARY	1,219,709	8.16%	1,004,065	7.63%
LEGISLATURE	409,406	2.74%	369,351	2.81%
STATE ACCOUNTING COURT (TCE)	153,749	1.03%	148,058	1.12%
PUBLIC PROSECUTOR'S OFFICE	447,599	2.99%	358,463	2.72%
Total	14,951,780	100%	13,166,964	100%

Source: State Balance Sheet - Fiscal Year 2010 and 2011

1) Source: Santa Catarina State Balance Sheet 2011 – Volume II.
(*Balanço Geral do Estado 2011 – Volume II*).

2) Source: Santa Catarina State Balance Sheet 2010 – Volume II.
(*Balanço Geral do Estado 2010 – Volume II*).

Item 31

Santa Catarina Secretary of State for Finance, Coordination Accounting Information Group Statement of Expenditures for 2008-2011

State of Santa Catarina Superintendent of Public Accounts Coordination Accounting Information Group Statement of Expenditure for the Period: 2008—2011

In R\$

GROUP	EXPENSES	2008	2009	2010	2011	TOTAL
		AMOUNT R\$	AMOUNT R\$	AMOUNT R\$	AMOUNT R\$	
1. PERSONNEL AND SOCIAL CHARGES		3,970,546,491	4,312,513,417	4,931,577,152	8,504,480,396	21,719,117,456
2 DEBT INTEREST AND CHARGES		666,669,789	765,316,861	814,236,874	998,237,000	3,244,460,524
3 OTHER CURRENT		4,504,853,581	5,160,305,023	5,864,182,119	3,921,364,178	19,450,704,901
4 INVESTMENTS		784,334,306	1,081,146,144	1,088,781,097	966,393,538	3,920,655,085
5 Financial Reversal		203,547,831	19,452,451	39,717,876	58,636,618	321,354,776
6 DEBT REPAYMENT		454,741,346	497,893,714	428,468,447	502,668,125	1,883,771,632
9 CONTINGENCY RESERVE		0	0	0	0	0
TOTAL		10,584,693,344	11,836,627,610	13,166,963,565	14,951,779,855	50,540,064,374

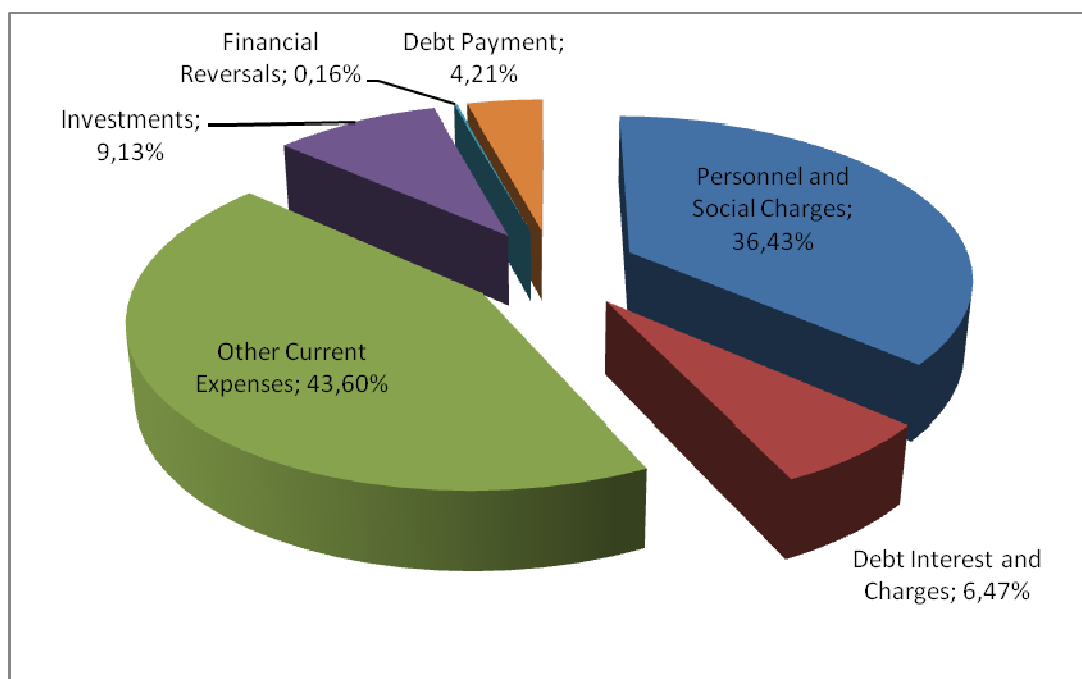
Source: Annual Budgetary Draft Law 2013 , page 171.

(*Projeto de Lei Orçamentária 2013, página 171*).

Item 32

Santa Catarina Composition of Consolidated Expenditure by Type of Credit for 2009

CONSOLIDATED EXPENSES PER GROUP - 2009

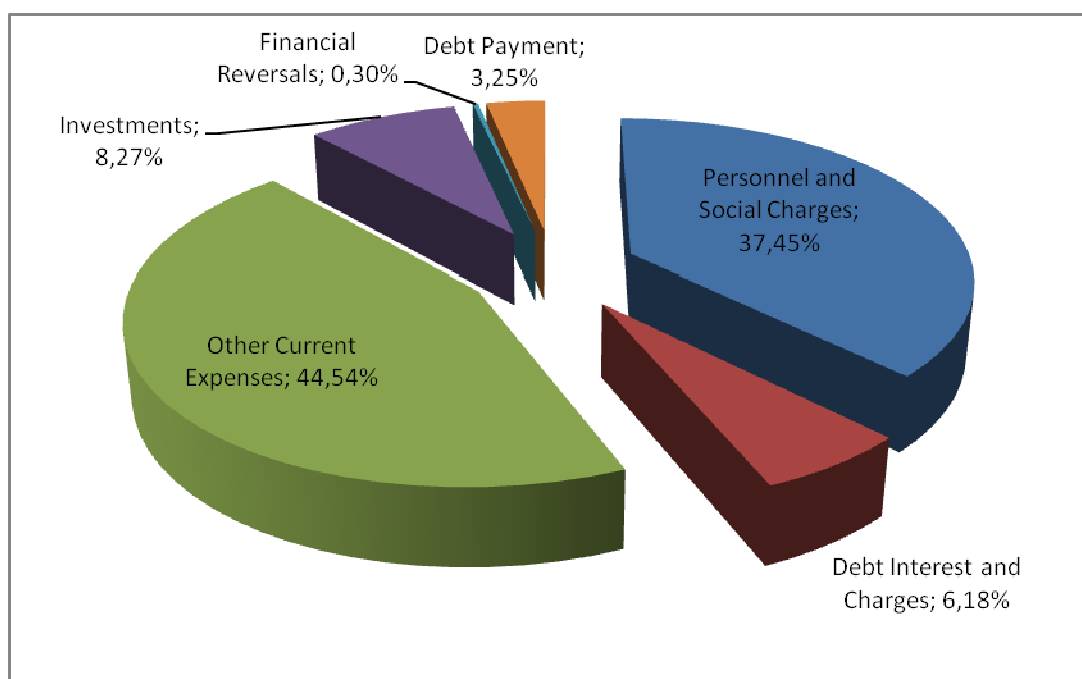


Source: Santa Catarina State Balance Sheet 2009 – Volume II, page 119.
(*Balanço Geral do Estado 2009 – Volume II , página 119*).

Item 33

Santa Catarina Composition of Consolidated Expenditure by Type of Credit for 2010

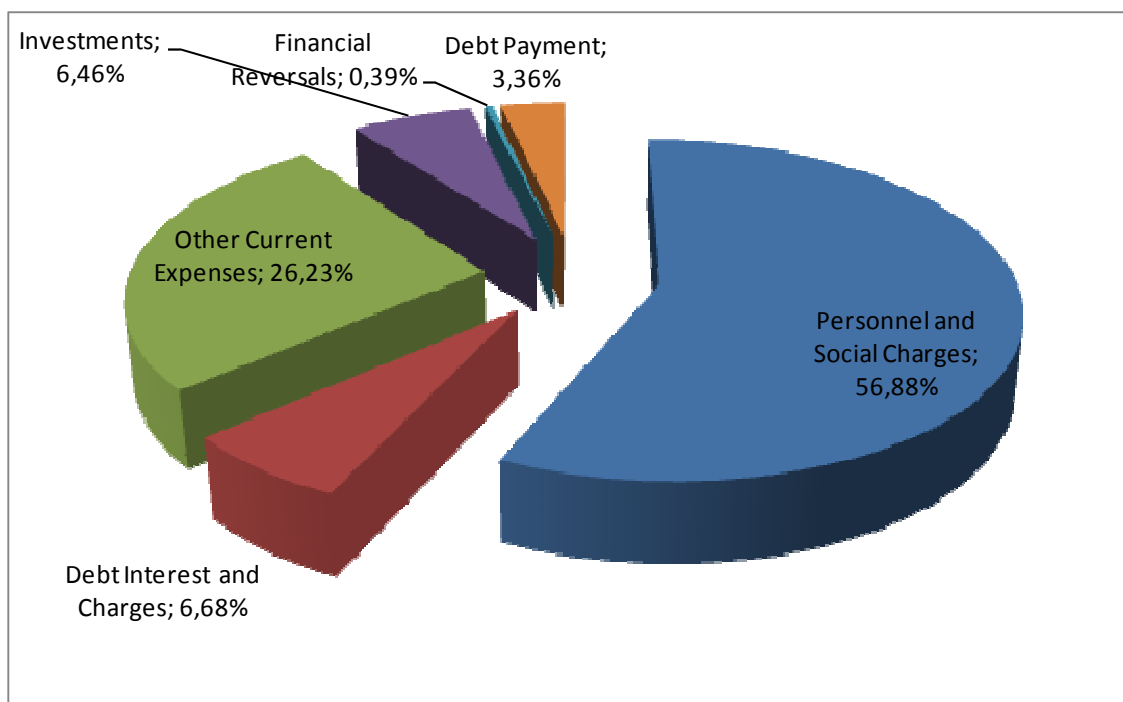
CONSOLIDATED EXPENSES PER GROUP - 2010



Source: Santa Catarina State Balance Sheet 2010 – Volume II, page 118.
(*Balanço Geral do Estado 2010 – Volume II , página 118*).

Santa Catarina Composition of Consolidated Expenditure by Type of Credit for 2011

CONSOLIDATED EXPENSES PER GROUP – 2011

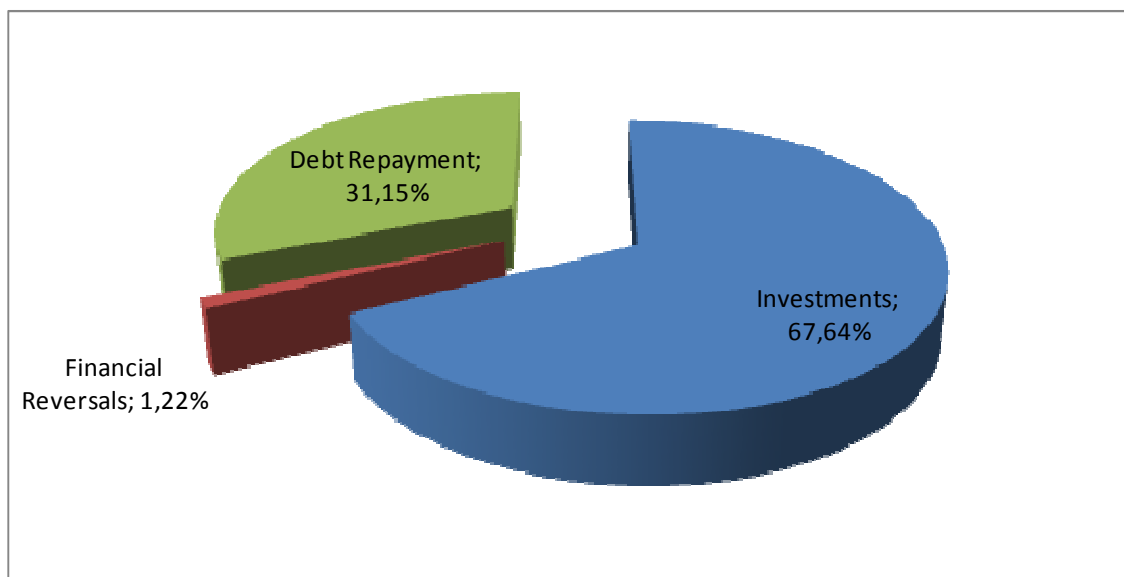


Source: Santa Catarina State Balance Sheet 2011 – Volume II, page 48.
(*Balanço Geral do Estado 2011 – Volume II , página 48*).

Item 34

Implementation Capital Expenditure by Expenditure Group (2009, 2010 and 2011)

(2009)

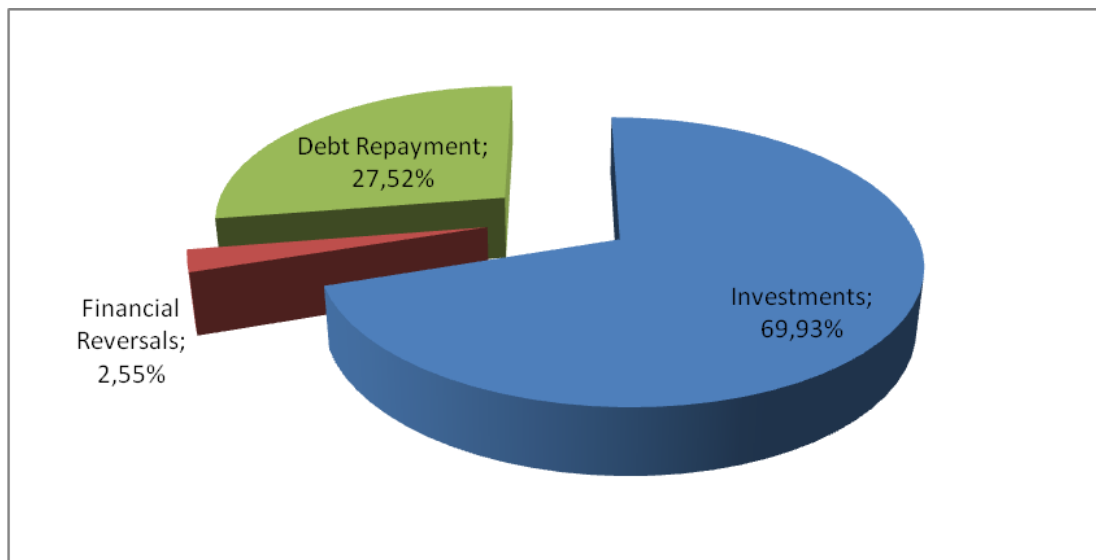


R\$

Headings	2009	%
Investments	1,081,146,144	67.64%
Financial Reversals	19,452,451	1.22%
Debt Repayment	497,893,714	31.15%
Total	1,598,492,308	100.00%

Source: Santa Catarina State Balance Sheet 2009 – Volume II, page 119.
(*Balanço Geral do Estado 2009 – Volume II , página 119*).

(2010)

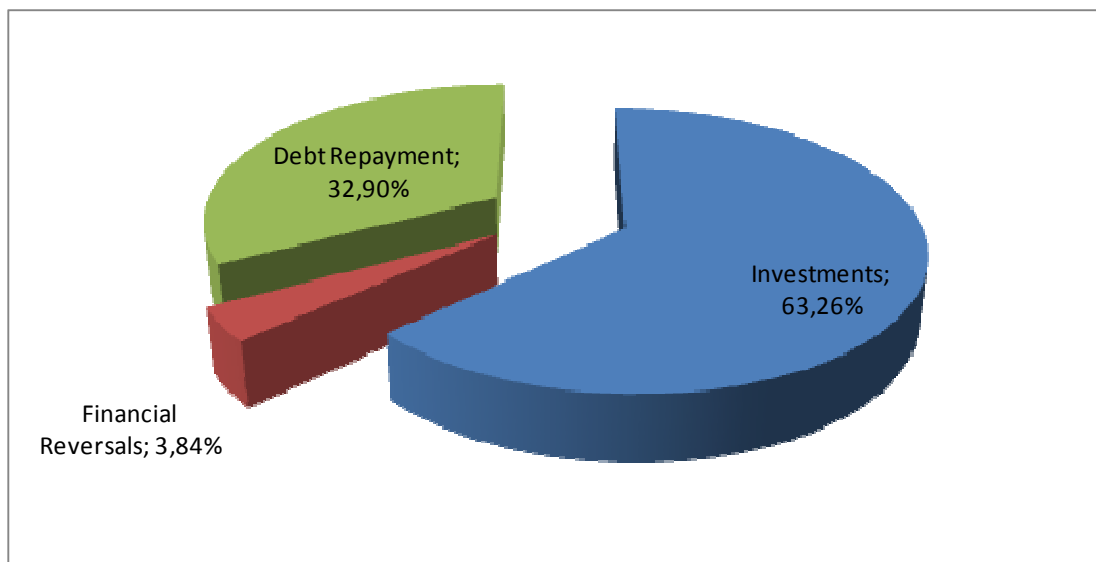


R\$

Headings	2010	%
Investments	1,088,781,097	69.93%
Financial Reversals	39,717,876	2.55%
Debt Repayment	428,468,447	27.52%
Total	1,556,967,420	100.00%

Source: Santa Catarina State Balance Sheet 2010 – Volume II, page 118.
(*Balanço Geral do Estado 2010 – Volume II , página 118*).

(2011)



R\$

Headings	2011	%
Investments	966,393,538	63.26%
Financial Reversals	58,636,618	3.84%
Debt Repayment	502,668,125	32.90%
Total	1,527,698,281	100.00%

Source: Santa Catarina State Balance Sheet 2011 – Volume II, page 48.
(Balanço Geral do Estado 2011 – Volume II , página 48).

Item 35

State of Santa Catarina Information of Sub Item Income for 2007-2010

DESCRIPTION	In R\$			
	2007	2008	2009	2010
CURRENT REVENUE	9,071,429,140	11,282,797,697	11,387,934,298	13,015,309,987
TAX REVENUE	8,070,509,402	9,202,414,878	9,885,360,744	11,950,269,237
TAX	7,833,697,756	8,917,214,332	9,597,785,005	11,612,113,103
ITBI	21,227	5,199	8,633	679
IRRF	476,969,620	436,283,414	397,005,097	507,621,500
IPVA	563,839,443	663,913,282	790,721,438	865,464,821
ITCD	36,447,439	53,627,609	51,107,212	69,989,175
ICMS	6,756,420,027	7,763,384,828	8,358,942,625	10,169,036,928
FEES	236,811,646	285,200,546	287,575,739	338,156,134
EQUITY REVENUE	207,513,285	554,339,217	264,336,976	272,209,083
CURRENT TRANSFERS	2,564,955,765	3,427,200,690	3,917,465,481	4,049,099,324
CURRENT INTRA BUDGET REVENUE	299,515,079	552,922,757	639,661,224	742,693,299
CURRENT REVENUE DEDUCTION	3,143,032,849	3,760,716,908	4,251,750,107	5,086,565,776
OTHER CURRENT REVENUE	1,071,968,458	1,306,637,063	932,859,980	1,087,604,820
CAPITAL REVENUE	229,526,371	255,749,508	118,337,664	153,608,592
CREDIT TRANSACTIONS	70,150,446	195,037,004	60,518,157	59,696,305
DISPOSAL OF ASSETS	70,710,938	11,818,363	5,122,367	7,424,954
OTHER CAPITAL REVENUE	86,195,267	46,568,881	49,661,614	62,050,628
CAPITAL INTRA BUDGET REVENUE	2,469,720	2,325,260	3,035,526	24,436,705
TOTAL	9,300,955,511	11,538,547,205	11,506,271,962	13,168,918,579

Source: Annual Budget Law – 2012 – State Law 15.723/2012, page 13.

(*Lei Orçamentária Anual – 2012, Lei Ordinária Estadual nº 15.723/2012, página 13*).

Item 36

Taxes (VAT, withholding tax, property taxes, fees and ITCD), Projected Values in the Annual Budget Law (LOA) and Jan to Dec/2011 Held Revenue

Summary Analysis of Tax Revenue (jan/dec) – 2011*

In R\$

Tax	Projected/estimated /LOA	Actual	b-a	b/a
	a	b	R\$	%
ICMS	11,545,071,847.00	11,665,556,229.00	120,484,382.00	1.04%
IRRF	1,560,542,223.00	1,698,688,053.00	138,145,830.00	8.85%
IPVA	984,096,576.00	982,413,236.00	-1,683,340.00	-0.17%
ITCD	62,990,585.00	88,097,500.00	25,106,915.00	39.86%
Fees	354,394,080.00	358,130,175.00	3,736,095.00	1.05%
TOTAL	14,507,095,311.00	14,792,885,193.00	285,789,882.00	1.97%

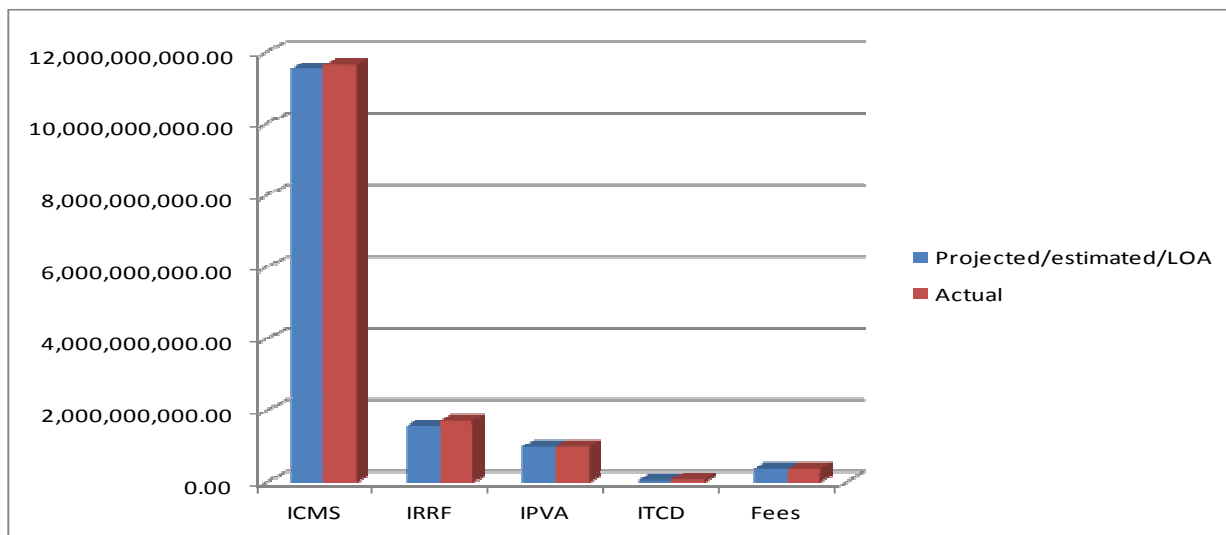
Sources: LOA 2012/PLOA 2013

1) Annual Budget Law – 2012 – State Law 15.723/2012, page 13.
(*Lei Orçamentária Anual – 2012, Lei Ordinária Estadual nº 15.723/2012, página 13*).

2) Annual Budgetary Draft Law 2013 , page 13.
(*Projeto de Lei Orçamentária 2013, página 13*).

Item 37

Tax Revenues for 2011 – R\$



In R\$

Tax	Projected/estimated /LOA	Actual
	a	b
ICMS	11,545,071,847.00	11,665,556,229.00
IRRF	1,560,542,223.00	1,698,688,053.00
IPVA	984,096,576.00	982,413,236.00
ITCD	62,990,585.00	88,097,500.00
Fees	354,394,080.00	358,130,175.00

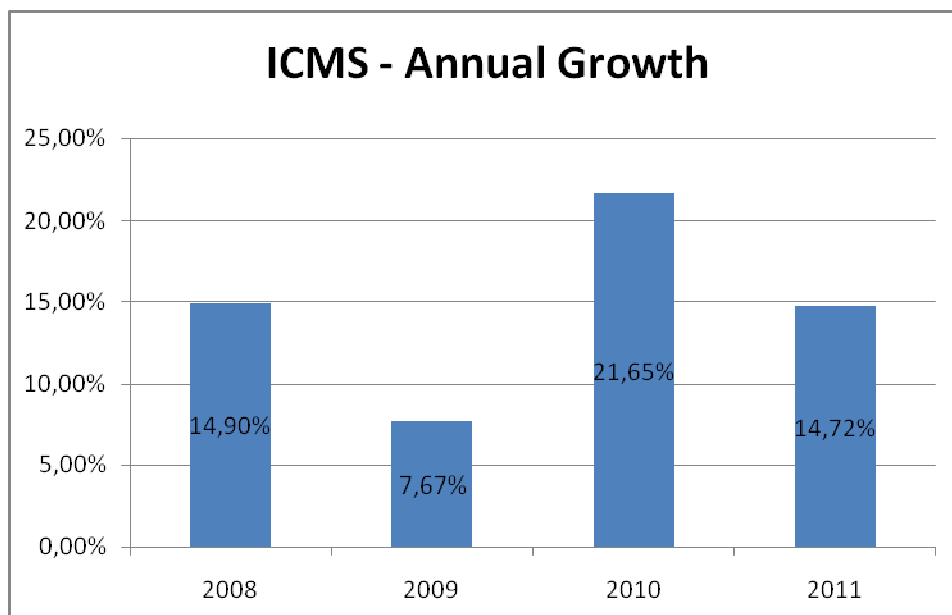
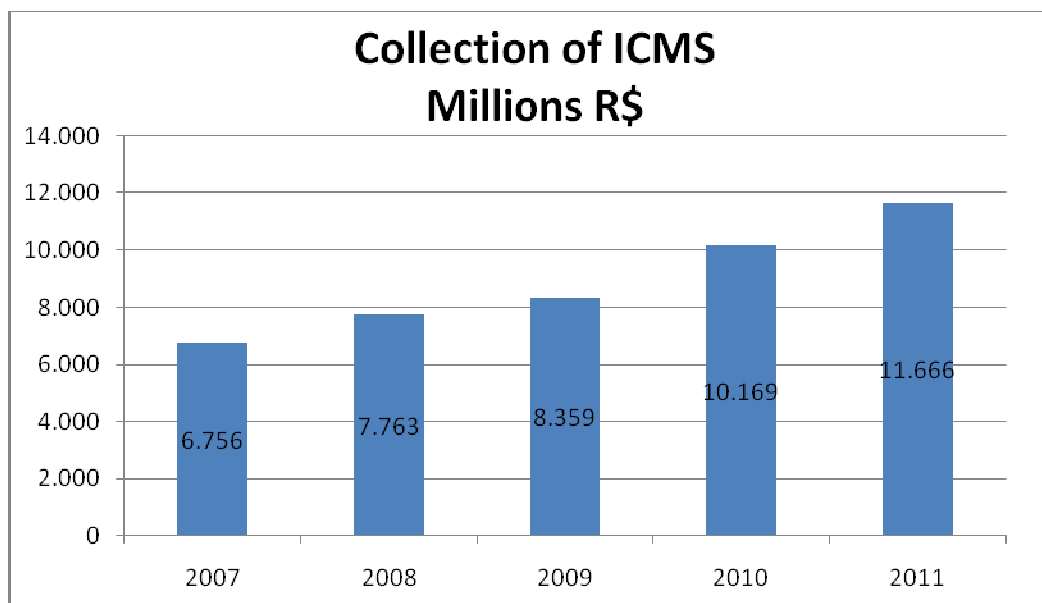
Sources: LOA 2012/PL0A 2013

1) Annual Budget Law – 2012 – State Law 15.723/2012, page 13.
(*Lei Orçamentária Anual – 2012, Lei Ordinária Estadual nº 15.723/2012, página 13*).

2) Annual Budgetary Draft Law 2013 , page 13.
(*Projeto de Lei Orçamentária 2013, página 13*).

Item 38

Santa Catarina's Collection of ICMS and the Corresponding Annual Growth in Collections from 2007 to 2011



Source: Annual Budget Law – 2012 – State Law 15.723/2012, page 13.

(Lei Orçamentária Anual – 2012, Lei Ordinária Estadual nº 15.723/2012, página 13).

Item 39

Santa Catarina Expected and Realized Revenue for 2008

In R\$

Estimated Revenue x Actual Revenue			
Description	2008		A%
	Estimated (A)	Actual (B)	(B)/(A)
1 – Revenues – Except Intra-Budget Revenues	14,065,044,279.00	14,744,016,095.00	5%
A – Current Revenues	13,619,597,896.00	14,490,591,849.00	6%
Tax Revenue	9,007,468,891.00	9,202,414,879.00	2%
Contribution Tax Revenue	459,522,470.00	784,857,487.00	71%
Current Transfers	3,428,453,139.00	3,427,200,690.00	0%
Other Budget Revenues	724,153,396.00	1,076,118,790.00	49%
2 – Capital Revenues	445,446,383.00	253,424,246.00	-43%
Intra-Budget Revenues - II	343,780,845.00	552,922,757.00	61%
Current Revenue Deductions	-3,720,579,074.00	-3,760,716,908.00	1%
Sub-Total - Budget Revenues - III = I+II	10,688,246,050.00	11,536,221,944.00	8%
Deficit	1,712,204,768.00	0.00	
Total Revenues	12,400,450,818.00	11,538,547,205.00	-7%

Source: Santa Catarina State Balance Sheet 2008, Budget Balance, page 75.

(*Balanço Geral do Estado 2008 , Balanço Orçamentário, página 75*).

Item 40

Annual Constitutional Transfers for Santa Catarina 2010

In R\$

Month	FPE	IOF	IPI-EXP	FUNDEF	FUNDEB	LC 87/96	LC 87/96-1579	CIDE	FEX	Total
1	37.044.605,53	0,00	14.539.794,11	0,00	116.986.427,39	3.501.527,25	0,00	12.421.046,09	0,00	184.493.400,37
2	45.228.794,54	0,00	14.144.954,84	0,00	103.816.206,34	3.501.527,25	0,00	0,00	0,00	166.691.482,97
3	33.598.487,42	0,00	12.931.923,57	0,00	114.849.490,60	3.501.527,25	0,00	0,00	0,00	164.881.428,84
4	40.256.028,65	0,00	13.629.421,76	0,00	121.700.045,54	3.501.527,25	0,00	12.548.908,68	0,00	191.635.931,88
5	49.563.370,18	0,00	13.429.763,11	0,00	119.907.429,90	3.501.527,25	0,00	0,00	0,00	186.402.090,44
6	43.014.700,38	0,00	15.691.599,54	0,00	120.339.956,03	3.501.527,25	0,00	0,00	0,00	182.547.783,20
7	31.630.364,91	0,00	16.706.689,80	0,00	114.484.355,31	3.501.527,25	0,00	10.725.906,01	0,00	177.048.843,28
8	42.391.004,80	0,00	16.165.640,99	0,00	121.604.454,20	3.501.527,25	0,00	0,00	0,00	183.662.627,24
9	35.386.608,56	0,00	16.126.760,83	0,00	122.391.768,44	3.501.527,25	0,00	0,00	10.901.986,88	188.308.651,96
10	38.093.270,79	0,00	16.783.412,72	0,00	129.556.437,78	3.501.527,25	0,00	13.226.756,74	21.803.973,77	222.965.379,05
11	45.664.859,99	0,00	17.878.994,82	0,00	130.447.274,88	3.501.527,25	0,00	0,00	0,00	197.492.656,94
12	57.558.292,67	0,00	21.019.234,92	0,00	142.472.902,06	3.501.527,25	0,00	0,00	10.901.986,88	235.453.943,78
Total	499.430.388,42	0,00	189.048.191,01	0,00	1.458.556.748,47	42.018.327,00	0,00	48.922.617,52	43.607.947,53	2.281.584.219,95

Source: STN

Item 41

Annual Constitutional Transfers for Santa Catarina 2011

In R\$										
Month	FPE	IOF	IPI-EXP	FUNDEF	FUNDEB	LC 87/96	LC 87/96-1579	CIDE	FEX	Total
1	55.855.435,90	735,30	18.188.867,52	0,00	137.236.941,79	3.501.527,25	0,00	13.175.485,76	0,00	227.958.993,52
2	60.176.044,30	0,00	17.110.337,56	0,00	127.007.285,46	3.501.527,25	0,00	0,00	0,00	207.795.194,57
3	39.284.144,01	0,00	12.567.872,57	0,00	131.340.974,71	3.501.527,25	0,00	0,00	0,00	186.694.518,54
4	52.071.007,63	0,00	16.977.793,06	0,00	138.263.351,39	3.501.527,25	0,00	13.147.480,81	0,00	223.961.160,14
5	59.766.621,02	0,00	14.308.339,99	0,00	141.360.809,37	3.501.527,25	0,00	0,00	0,00	218.937.297,63
6	53.943.585,60	0,00	15.818.055,57	0,00	138.049.666,94	3.501.527,25	0,00	0,00	0,00	211.312.835,36
7	45.888.503,23	0,00	15.545.279,41	0,00	134.835.974,87	3.501.527,25	0,00	15.556.171,03	0,00	215.327.455,79
8	47.334.811,51	0,00	15.599.334,52	0,00	137.280.919,87	3.501.527,25	0,00	0,00	0,00	203.716.593,15
9	37.788.875,84	107,99	14.460.991,28	0,00	141.443.011,67	3.501.527,25	0,00	0,00	0,00	197.194.514,03
10	49.670.808,72	0,00	20.428.403,95	0,00	148.407.325,43	3.501.527,25	0,00	16.231.547,99	18.227.722,50	256.467.335,84
11	52.471.305,31	0,00	19.159.845,38	0,00	147.673.142,46	3.501.527,25	0,00	0,00	18.227.722,50	241.033.542,90
12	60.951.180,70	0,00	21.673.586,56	0,00	153.005.573,72	3.501.527,25	0,00	0,00	18.227.722,50	257.359.590,73
Total	615.202.323,77	843,29	201.838.707,37	0,00	1.675.904.977,68	42.018.327,00	0,00	58.110.685,59	54.683.167,50	2.647.759.032,20

Source: STN

Annual Constitutional Transfers for Santa Catarina 2012

In R\$										
Month	FPE	IOF	IPI-EXP	FUNDEF	FUNDEB	LC 87/96	LC 87/96-1579	CIDE	FEX	Total
1	55.583.971,74	0,00	7.525.120,76	0,00	143.574.593,11	3.501.527,25	0,00	12.331.044,79	0,00	222.516.257,65
2	67.237.257,77	0,00	15.720.552,07	0,00	133.481.234,57	3.501.527,25	0,00	0,00	0,00	219.940.571,66
3	45.664.835,70	27,62	14.002.121,28	0,00	140.293.937,93	3.501.527,25	0,00	0,00	0,00	203.462.449,78
4	57.552.670,41	0,00	14.857.256,53	0,00	148.120.561,67	3.501.527,25	0,00	8.023.244,04	0,00	232.055.259,90
5	64.368.589,64	0,00	16.816.316,14	0,00	143.938.428,04	3.501.527,25	0,00	0,00	0,00	228.624.861,07
6	54.928.867,06	0,00	15.023.022,82	0,00	141.103.597,94	3.501.527,25	0,00	0,00	0,00	214.557.015,07
7	41.019.041,55	0,00	14.009.547,44	0,00	130.442.571,92	3.501.527,25	0,00	8.808.794,08	0,00	197.781.482,24
8	45.263.651,54	0,00	15.484.946,02	0,00	135.340.535,46	3.501.527,25	0,00	0,00	0,00	199.590.660,27
9	39.605.030,40	0,00	15.659.993,94	0,00	152.056.120,10	0,00	0,00	0,00	0,00	207.321.144,44
10	42.042.527,34	0,00	15.135.568,96	0,00	142.188.154,43	7.003.054,50	0,00	1.564.573,91	0,00	207.933.879,14
11	56.827.381,71	0,00	15.322.955,05	0,00	151.936.329,88	3.501.527,25	0,00	0,00	44.278.357,50	271.866.551,39
Total	570.093.824,86	27,62	159.557.401,01	0,00	1.562.476.065,05	38.516.799,75	0,00	30.727.656,82	44.278.357,50	2.405.650.132,61

Source: STN

Item 42

Annual Constitutional Transfers for Santa Catarina 2011

Constitutional Transfers per capita per state— 2011 (January to December).

Ranking	State	Current Transfers (R\$)	Population	Transfer per Capita
1°	RORAIMA	1,492,977,406	450,479	3,314.20
2°	AMAPÁ	2,063,196,968	669,526	3,081.58
3°	ACRE	2,043,670,475	733,559	2,735.37
4°	TOCANTINS	2,705,238,796	1,383,445	1,955.44
5°	RONDÔNIA	1,945,235,370	1,562,409	1,245.02
6°	SERGIPE	2,485,078,796	2,068,017	1,201.67
7°	PIAUÍ	2,716,752,249	3,118,360	871.21
8°	RIO GRANDE DO NORTE	2,691,737,790	3,168,027	849.66
9°	PARAÍBA	3,111,241,313	3,766,528	826.02
10°	ALAGOAS	2,558,627,426	3,120,494	820.26
11°	MATO GROSSO	2,336,365,278	3,035,122	769.78
12°	MARANHÃO	4,717,975,312	6,574,789	717.59
13°	AMAZONAS	2,322,834,483	3,483,985	666.72
14°	PARÁ	4,746,630,510	7,581,051	626.12
15°	MATO GROSSO DO SUL	1,456,040,400	2,449,024	594.54
16°	PERNAMBUCO	5,175,196,385	8,796,443	588.33
17°	CEARÁ	4,728,667,157	8,452,381	559.45
18°	BAHIA	7,160,993,906	14,016,906	510.83
19°	ESPÍRITO SANTO	1,780,983,856	3,514,952	506.69
20°	GOIÁS	2,976,814,120	6,003,788	495.32
21°	PARANÁ	4,704,850,375	10,444,526	450.46
22°	RIO GRANDE DO SUL	4,794,371,726	10,693,929	448.33
23°	SANTA CATARINA	2,647,759,032	6,248,436	423.75
24°	MINAS GERAIS	8,127,659,618	19,597,330	414.73
25°	SÃO PAULO	15,384,993,972	41,262,199	372.86
26°	RIO DE JANEIRO	3,988,554,444	15,989,929	249.44
27°	DISTRITO FEDERAL	487,150,404	2,570,160	189.54
	Brasil	101,352,598,067	190,755,799	531.32

Source: STN:

Item 43

Santa Catarina's State Tax Revenue, by Types of State Tax for 2012

See table below.

Source: Budgetary Execution Report – 4th two-month period 2012, page 12.
(*Relatório Resumido de Execução Orçamentária – 4^o bimestre 2012, página 12*).

SANTA CATARINA STATE
BUDGETARY EXECUTION REPORT
NET CURRENT INCOME
FISCAL AND SOCIAL SECURITY BUDGET
SEPTEMBER/2011 A AUGUST/2012

BER - Annex III (LRF, Article 53, item I)

In R\$

HEADINGS													TOTAL	UPDATED FORECAST
	SEP/11	OCT/2011	NOV/2011	DEC/2011	JAN/2012	FEB/2012	MAR/2012	APR/2012	MAY/2012	JUN/2012	JUL/2012	AUG/2012		
CURRENT REVENUES ¹ (I)	1,709,293,286.42	1,774,085,563.60	1,728,685,675.50	1,856,124,529.93	1,758,797,644.64	1,578,870,393.82	1,744,183,706.36	1,776,628,544.56	1,724,685,603.61	1,757,158,677.82	1,695,442,438.49	1,741,951,160.54	20,845,907,225.29	22,495,856,052.00
Tax Revenues	1,185,746,478.33	1,187,826,999.19	1,190,825,421.25	1,239,013,677.98	1,262,261,936.20	1,074,406,982.74	1,220,401,375.18	1,277,400,127.31	1,203,452,436.40	1,217,621,421.67	1,185,081,750.55	1,244,099,182.78	14,488,137,789.58	15,865,154,521.00
ICMS	997,565,611.22	1,004,761,298.06	1,039,208,351.47	1,067,661,569.64	1,115,170,656.39	915,543,092.81	1,028,601,406.74	1,076,421,352.81	979,663,071.28	1,011,237,459.45	954,721,127.87	1,016,584,739.99	12,207,139,737.73	13,624,972,877.00
IPVA	98,402,655.39	94,445,473.17	58,017,842.97	41,741,847.74	61,697,942.23	75,475,156.29	94,813,362.69	106,766,221.57	111,588,416.37	99,990,956.93	121,904,560.63	118,854,865.17	1,083,699,301.15	1,161,595,271.00
ITCD	7,311,615.06	7,358,215.36	7,550,694.01	8,416,274.21	6,463,576.94	7,427,310.35	7,079,823.52	8,600,772.69	14,603,717.29	14,498,181.74	11,293,956.53	11,566,401.33	112,170,539.03	74,391,881.00
IRRF	51,331,298.50	50,262,483.36	56,354,933.27	92,558,556.55	51,725,944.54	50,097,417.13	55,746,205.47	50,691,769.99	59,626,378.25	57,664,535.91	57,482,510.91	57,296,083.68	690,838,117.56	624,440,654.00
Other Tax Revenues	31,135,298.16	30,999,529.24	29,693,599.53	28,635,429.84	27,203,816.10	25,864,006.16	34,160,576.76	34,920,010.25	37,970,853.21	34,230,287.64	39,679,594.61	39,797,092.61	394,290,094.11	379,753,838.00
Contribution Tax Revenues	45,726,944.61	44,983,259.19	50,026,720.04	83,368,367.68	38,835,685.74	47,559,829.59	48,957,551.39	46,837,597.66	49,894,769.58	50,239,234.94	50,896,041.08	51,328,745.96	608,654,747.46	625,789,971.00
Equity Revenues	62,138,051.90	35,898,907.57	38,374,132.24	32,075,593.87	28,882,645.25	29,939,426.48	30,750,965.89	33,313,244.01	31,646,084.15	23,117,814.53	25,007,900.36	22,086,886.22	393,231,652.47	353,495,496.00
Agriculture and livestock Revenues	130,855.52	66,115.38	67,413.91	212,921.83	31,194.12	96,256.15	95,362.58	113,095.82	154,570.85	96,608.16	128,147.59	281,199.36	1,473,741.27	2,183,154.00
Industrial Revenues	621,508.64	668,044.67	546,207.70	604,487.31	513,018.77	611,356.24	750,368.47	797,036.04	758,611.84	548,341.51	714,086.36	920,448.90	8,053,516.45	8,838,644.00
Revenues from Services	13,098,939.63	17,176,846.21	14,233,963.35	16,969,058.07	12,589,439.89	14,419,055.16	16,194,701.75	16,709,027.97	17,940,449.57	13,607,588.92	18,811,048.12	20,222,248.68	191,972,367.32	183,388,186.00
Current Transfers	332,712,657.61	443,833,487.37	390,512,169.64	441,487,729.25	374,813,479.98	391,446,886.01	378,800,994.98	367,522,956.44	381,477,957.86	412,692,991.65	376,786,696.91	336,746,441.09	4,628,834,448.79	4,952,471,058.00
Share of FPE (State Holding Fund)	47,236,094.77	62,088,510.85	65,589,131.59	76,188,975.85	69,479,964.63	84,046,572.17	57,081,044.59	71,940,837.98	80,460,737.01	68,661,083.79	51,273,801.91	56,579,564.40	790,626,319.54	830,364,113.00
Transfers from Federal Law 87/1996	4,376,909.06	4,376,909.06	4,376,909.06	4,376,909.06	4,376,909.06	4,376,909.06	4,376,909.06	4,376,909.06	4,376,909.06	4,376,909.06	4,376,909.06	4,376,909.06	52,522,908.72	74,491,293.00
Transfers from Federal Law 61/1989	18,076,239.08	25,535,504.88	23,949,806.69	27,091,983.17	9,406,400.91	19,650,690.05	17,502,651.56	18,571,570.62	21,020,395.15	18,778,778.50	17,511,934.26	19,356,182.49	236,452,137.36	293,825,571.00
Transfers from FUNDEB	141,443,011.67	148,407,325.43	147,673,142.46	153,005,573.72	143,574,593.11	133,481,234.57	140,293,937.93	148,120,561.67	143,938,428.04	141,103,597.94	130,442,571.92	135,340,535.46	1,706,824,513.92	1,860,000,000.00
Other Current Transfers	121,580,403.03	203,425,237.15	148,923,179.84	180,824,287.45	147,975,612.27	149,891,480.16	159,546,451.84	124,513,077.11	131,681,488.60	179,772,622.36	173,181,479.76	121,093,249.68	1,842,408,569.25	1,893,790,081.00
Other Current Revenues	69,117,850.18	43,631,904.02	44,099,647.37	42,392,693.94	40,870,244.69	20,390,601.45	48,232,386.12	33,935,459.31	39,360,723.36	39,234,676.44	38,016,767.52	66,266,007.55	525,548,961.95	504,535,022.00
DEDUCTIONS (II)	537,783,024.44	544,192,768.94	537,549,298.29	573,928,200.80	556,900,009.98	493,090,579.17	543,423,848.81	576,117,349.28	539,744,146.96	543,443,133.45	540,698,646.58	566,245,630.41	6,553,116,637.11	7,244,054,621.00
Constitutional and Legal Transfers ²	321,875,191.52	327,724,226.89	314,038,958.13	316,830,131.50	328,766,238.83	288,135,023.20	324,087,553.84	346,804,062.39	316,978,699.48	320,309,053.13	327,692,641.03	335,808,899.36	3,869,050,679.30	4,308,122,171.00
Contribution to Welfare Plan ³	32,959,999.46	32,142,199.80	37,021,627.18	63,795,207.87	31,875,089.26	33,971,135.62	35,356,128.64	33,259,574.56	36,133,189.09	36,379,899.18	37,140,647.24	37,502,319.21	447,537,017.11	473,377,940.00
Contribution to Military Pensions Costs	1,018,708.16	1,021,771.44	1,019,500.03	2,035,376.51	1,050,610.02	1,066,043.26	1,088,840.74	1,100,808.95	1,207,032.18	1,223,061.19	1,203,015.87	1,235,869.81	14,270,638.16	14,017,717.00
Financial Compensation of Social Security Regimes	1,314,007.43	2,205,542.38	1,618,152.20	3,480,761.15	1,515,486.49	1,396,620.65	1,632,210.17	1,391,804.73	2,514,724.44	1,612,659.91	1,550,305.12	4,898,443.96	25,130,718.63	23,930,308.00
Deduction of Revenue for FUNDEB's Training	180,615,117.87	181,099,028.43	183,851,060.75	187,786,723.77	193,692,585.38	168,521,756.44	181,259,115.42	193,561,098.65	182,910,501.77	183,918,460.04	173,112,037.32	186,800,098.07	2,197,127,583.91	2,424,606,485.00
NET CURRENT REVENUE (I-II)	1,171,510,261.98	1,229,892,794.66	1,191,136,377.21	1,282,196,329.13	1,201,897,634.66	1,085,779,814.65	1,200,759,857.55	1,200,511,195.28	1,184,941,456.65	1,213,715,544.37	1,154,743,791.91	1,175,705,530.13	14,292,790,588.18	15,251,801,431.00

SOURCE: Sistema Integrado de Planejamento e Gestão Fiscal - SIGEF/SC

Notes:

¹ Deducted the values from refunds of revenue reported in the revenue deductions accounts.

² Included the values from the Fundo Social and SEITEC revenue belonging to municipalities, reported in the revenue deductions accounts.

³ Included the values from employers social security contributions of the servers on leave and available to other Federated Entities.

Item 44 Nominal Result of Debt for 2012*

SANTA CATARINA STATE
BUDGETARY EXECUTION REPORT
FACE RESULT STATEMENT
FISCAL AND SOCIAL SECURITY BUDGET
JANUARY TO AUGUST 2012/TWO-MONTH PERIOD JULY-AUGUST

BER - Annex VI (LRF, Article 53, item III)

In R\$

<u>NET FISCAL DEBT</u>	BALANCE		
	Dec/31/2011 (a)	Jun/30/2012 (b)	Aug/31/2012 (c)
CONSOLIDATED DEBT (I)	13,362,061,556.15	13,250,544,929.23	14,007,118,553.04
DEDUCTIONS (II)	7,063,740,228.14	7,825,792,435.69	7,699,295,810.08
Assets Available ¹	4,564,225,836.69	5,140,507,466.48	4,955,104,205.36
Other Financial Assets	2,545,804,827.74	2,685,701,101.56	2,744,469,825.13
(-) Processed Remaining Payments (Except Payment Notice to the Government)	46,290,436.29	416,132.35	278,220.41
NET CONSOLIDATED DEBT (III) = (I - II)	6,298,321,328.01	5,424,752,493.54	6,307,822,742.96
PRIVATIZATION REVENUES (IV)	-	-	-
LIABILITIES ACKNOWLEDGED (V) ²	1,213,783,635.89	1,265,445,126.08	1,947,755,453.96
NET FISCAL DEBT* (VI) = (III + IV - V)	5,084,537,692.12	4,159,307,367.46	4,360,067,289.00
<u>NOMINAL RESULT</u>	REFERENCE PERIOD		
	Current Two-Month Period (c-b)	Until the Two-Month Period (c-a)	
AMOUNT	200,759,921.54	(724,470,403.12)	
<u>FISCAL TARGET DISCRIMINATION</u>		CURRENT AMOUNT	
NOMINAL RESULT TARGET ESTABLISHED IN THE ANNEX OF FISCAL TARGETS OF LDO (BUDGET GUIDELINES LAW) FOR THE REFERENCE FISCAL YEAR ³		(327,161,000.00)	

<u>SOCIAL SECURITY SYSTEM</u>			
<u>SOCIAL SECURITY NET FISCAL DEBT</u>	BALANCE		
	Dec/31/2011 (a)	Jun/30/2012 (b)	Aug/31/2012 (c)
SOCIAL SECURITY CONSOLIDATED DEBT* (VII)	138,040,814,494.80	138,042,055,149.14	138,045,533,101.19
Actuarial Liabilities ⁴	137,857,422,527.55	137,857,422,527.55	137,857,422,527.55
Other Debts	183,391,967.25	184,632,621.59	188,110,573.64
DEDUCTIONS (VIII)	202,305,473.20	264,681,622.51	307,896,698.17
Assets Available	3,010,009.19	2,810,962.30	1,532,766.18
Investments	177,966,494.17	240,907,286.53	223,189,424.96
<u>SOCIAL SECURITY SYSTEM</u>			
<u>SOCIAL SECURITY NET CONSOLIDATED DEBT</u>	BALANCE		
	Dec/31/2011 (a)	Jun/30/2012 (b)	Aug/31/2012 (c)
Other Financial Assets	21,407,517.37	20,963,373.68	83,174,507.03
(-) Processed Remaining Payments	78,547.53	-	-
SOCIAL SECURITY NET CONSOLIDATED DEBT (IX) = (VII - VIII)	137,838,509,021.60	137,777,373,526.63	137,737,636,403.02
LIABILITIES ACKNOWLEDGED (X)	183,391,967.25	184,632,621.59	188,110,573.64
SOCIAL SECURITY NET CONSOLIDATED DEBT (XI) = (IX - X)	137,655,117,054.35	137,592,740,905.04	137,549,525,829.38

SOURCE: Sistema Integrado de Planejamento e Gestão Fiscal - SIGEP/SC

Notes:

¹ Assets Available represents cash deposited in banks, including investments, plus amounts of indirect revenue (amounts collected in processing by the banking network). However, the balance is not earmarked resources, because its composition includes amounts related to deposits from third parties (such as deposits, sureties and consignations) and legally linked funds.

² In this line were considered the debts legally owed by the state and representing past deficits, such as payment notice to the government issued after 05.05.2000, the installment debts with the INSS, RPPS/SC and RFB (Pasep), the tax and social security obligations in litigation and the debts with state entities.

³ Target established in the LDO (Budget Guidelines Law) for 2012 - State Law 15.530/2011.

⁴ The actuarial deficit, calculated by the company ACTUARIAL - Actuarial Advisory and Consulting Ltda - ME, in February 2011, represents the current value of the monthly contributions that Powers and Organs of the Santa Catarina State will do along time to complement the tax collection for the Financial Fund and to honor the payment of the benefits of linked server to this fund, as established in Article 23 of the State Complementary Law 412, of June 26, 2008, which regulates the RPPS/SC organization.

*Until 4th two-month period.

Source: Budgetary Execution Report – 4th two-month period 2012, page 17.

(Relatório Resumido de Execução Orçamentária – 4^o bimestre 2012, página 17).

Item 45 Nominal Result of Debt for 2010 and 2011

SANTA CATARINA STATE
BUDGETARY EXECUTION REPORT
FACE RESULT STATEMENT
FISCAL AND SOCIAL SECURITY BUDGET
JANUARY TO DECEMBER 2011/TWO-MONTH PERIOD NOVEMBER-DECEMBER

BER - Annex VI (LRF, Article 53, item III)

In R\$

<u>NET FISCAL DEBT</u>	BALANCE		
	Dec/31/2010 (a)	Oct/31/2011 (b)	Dec/31/2011 (c)
CONSOLIDATED DEBT (I)	13,578,641,600.30	13,402,155,683.49	13,362,061,556.15
DEDUCTIONS (II)	6,114,418,801.00	7,664,027,508.61	7,063,740,228.14
Assets Available ¹	3,545,072,396.48	5,141,648,020.06	4,564,225,836.69
Other Financial Assets	2,614,810,660.57	2,522,425,795.05	2,545,804,827.74
(-) Processed Remaining Payments (Except Payment Notice to the Government)	45,464,256.05	46,306.50	46,290,436.29
NET CONSOLIDATED DEBT (III) = (I - II)	7,464,222,799.30	5,738,128,174.88	6,298,321,328.01
PRIVATIZATION REVENUES (IV)	-	-	-
LIABILITIES ACKNOWLEDGED (V) ²	1,449,724,868.21	1,313,154,885.02	1,213,783,635.89
NET FISCAL DEBT (VI) = (III + IV - V)	6,014,497,931.09	4,424,973,289.86	5,084,537,692.12
<u>NOMINAL RESULT</u>	REFERENCE PERIOD		
	Current Two-Month Period (c-b)	Until the Two-Month Period (c-a)	
AMOUNT	659,564,402.26	(929,960,238.97)	
<u>FISCAL TARGET DISCRIMINATION</u>		CURRENT AMOUNT	
NOMINAL RESULT TARGET ESTABLISHED IN THE ANNEX OF FISCAL TARGETS OF LDO (BUDGET GUIDELINES LAW) FOR THE REFERENCE FISCAL YEAR ³		228,665,000.00	

<u>SOCIAL SECURITY SYSTEM</u>			
<u>SOCIAL SECURITY NET FISCAL DEBT</u>	BALANCE		
	Dec/31/2010 (a)	Oct/31/2011 (b)	Dec/31/2011 (c)
SOCIAL SECURITY CONSOLIDATED DEBT (VII)	34,113,487,016.14	34,115,587,419.26	138,040,814,494.80
Actuarial Liabilities ⁴	33,926,848,183.24	33,926,848,183.24	137,857,422,527.55
Other Debts	186,638,832.90	188,739,236.02	183,391,967.25
DEDUCTIONS (VIII)	183,763,420.02	213,744,662.19	202,305,473.20
Assets Available	12,918,181.34	21,150.00	3,010,009.19
Investments	137,431,259.24	192,905,345.16	177,966,494.17
<u>SOCIAL SECURITY SYSTEM</u>			
<u>SOCIAL SECURITY NET CONSOLIDATED DEBT</u>	BALANCE		
	Dec/31/2010 (a)	Oct/31/2011 (b)	Dec/31/2011 (c)
Other Financial Assets	33,711,122.07	20,818,167.03	21,407,517.37
(-) Processed Remaining Payments	297,142.63	-	78,547.53
SOCIAL SECURITY NET CONSOLIDATED DEBT (IX) = (VII - VIII)	33,929,723,596.12	33,901,842,757.07	137,838,509,021.60
LIABILITIES ACKNOWLEDGED (X)	186,638,832.90	188,739,236.02	183,391,967.25
SOCIAL SECURITY NET CONSOLIDATED DEBT (XI) = (IX - X)	33,743,084,763.22	33,713,103,521.05	137,655,117,054.35

SOURCE: Sistema Integrado de Planejamento e Gestão Fiscal - SIGEF/SC

Notes:

¹ Assets Available represents cash deposited in banks, including investments, plus amounts of indirect revenue (amounts collected in processing by the banking network). However, the balance is not non earmarked resources, because its composition includes amounts related to deposits from third parties (such as deposits, sureties and consignations) and legally linked funds.

² In this line were considered the debts legally owed by the state and representing past deficits, such as payment notice to the government issued after 05.05.2000, the installment debts with the INSS, RPPS/SC and RFB (Pasep), the tax and social security obligations in litigation and the debts with state entities.

³ Target established in the LDO (Budget Guidelines Law) for 2011.

⁴ The actuarial deficit, calculated by the company ACTUARIAL - Actuarial Advisory and Consulting Ltda - ME, represents the current value of the monthly contributions that Powers and Organs of the Santa Catarina State will do along time to complement the tax collection for the Financial Fund and to honor the payment of the benefits of linked server to this fund, as established in Article 23 of the State Complementary Law 412, of June 26, 2008, which regulates the RPPS/SC organization.

Source: Budgetary Execution Report – 6th two-month period 2011, page 18.
(Relatório Resumido de Execução Orçamentária – 6^o bimestre 2011, página 18).

Item 46 Nominal Result for 2009 and 2010

Nominal Result Specification Balance for 31 Dec 2009 and 31 Dec 2010

SANTA CATARINA STATE
BUDGETARY EXECUTION REPORT
FACE RESULT STATEMENT
FISCAL AND SOCIAL SECURITY BUDGET
JANUARY TO DECEMBER 2010/TWO-MONTH PERIOD NOVEMBER-DECEMBER

BER - Annex VI (LRF, Article 53, item III)

In R\$

NET FISCAL DEBT	BALANCE		
	Dec/31/2009 (a)	Oct/31/2010 (b)	Dec/31/2010 (c)
CONSOLIDATED DEBT (I)	11,840,523,755.91	12,727,842,725.47	13,578,641,600.30
DEDUCTIONS (II)	5,513,969,167.20	6,667,843,421.69	6,114,418,801.00
Assets Available ¹	3,133,891,107.60	3,832,814,512.16	3,545,072,396.48
Other Financial Assets	2,470,615,198.59	2,835,125,856.59	2,614,810,660.57
(-) Processed Remaining Payments (Except Payment Notice to the Government)	90,537,138.99	96,947.06	45,464,256.05
NET CONSOLIDATED DEBT (III) = (I - II)	6,326,554,588.71	6,059,999,303.78	7,464,222,799.30
PRIVATIZATION REVENUES (IV)	-	-	-
LIABILITIES ACKNOWLEDGED (V) ²	-	-	-
NET FISCAL DEBT (VI) = (III + IV - V)	6,326,554,588.71	6,059,999,303.78	7,464,222,799.30
NOMINAL RESULT	REFERENCE PERIOD		
	Current Two-Month Period (c-b)	Until the Two-Month Period (c-a)	
AMOUNT	1,404,223,495.52	1,137,668,210.59	
FISCAL TARGET DISCRIMINATION		CURRENT AMOUNT	
NOMINAL RESULT TARGET ESTABLISHED IN THE ANNEX OF FISCAL TARGETS OF LDO (BUDGET GUIDELINES LAW) FOR THE REFERENCE FISCAL YEAR ³		554,114,000.00	

SOCIAL SECURITY SYSTEM			
SOCIAL SECURITY NET FISCAL DEBT	BALANCE		
	Dec/31/2009 (a)	Oct/31/2010 (b)	Dec/31/2010 (c)
SOCIAL SECURITY CONSOLIDATED DEBT (VII)	29,014,313,859.66	29,236,050,853.96	34,113,487,016.14
Actuarial Liabilities ⁴	28,844,073,913.34	29,049,280,790.32	33,926,848,183.24
Other Debts	170,239,946.32	186,770,063.64	186,638,832.90
DEDUCTIONS (VIII)	604,649,469.02	217,337,752.02	183,763,420.02
Assets Available	23,628,466.98	18,351,347.75	12,918,181.34
Investments	119,960,561.35	174,624,773.40	137,431,259.24
SOCIAL SECURITY SYSTEM			
SOCIAL SECURITY NET CONSOLIDATED DEBT	BALANCE		
	Dec/31/2009 (a)	Oct/31/2010 (b)	Dec/31/2010 (c)
Other Financial Assets	461,757,636.64	24,361,630.87	33,711,122.07
(-) Processed Remaining Payments	697,195.95	-	297,142.63
SOCIAL SECURITY NET CONSOLIDATED DEBT (IX) = (VII - VIII)	28,409,664,390.64	29,018,713,101.94	33,929,723,596.12
LIABILITIES ACKNOWLEDGED (X)	-	-	-
SOCIAL SECURITY NET CONSOLIDATED DEBT (XI) = (IXI - X)	28,409,664,390.64	29,018,713,101.94	33,929,723,596.12

SOURCE: Sistema Integrado de Planejamento e Gestão Fiscal - SIGEF/SC

Notes:

¹ Assets Available represents cash deposited in banks, including investments, plus amounts of indirect revenue (amounts collected in processing by the banking network). However, the balance is not non earmarked resources, because its composition includes amounts related to deposits from third parties (such as deposits, sureties and consignations) and legally linked funds.

² In this line were considered the debts legally owed by the state and representing past deficits, such as payment notice to the government issued after 05.05.2000, the installment debts with the INSS, RPPS/SC and RFB (Pasep), the tax and social security obligations in litigation and the debts with state entities.

³ Target established in the LDO (Budget Guidelines Law) for 2010.

⁴ The actuarial deficit, calculated by the company ACTUARIAL - Actuarial Advisory and Consulting Ltda - ME, in February 2011, represents the current value of the monthly contributions that Powers and Organs of the Santa Catarina State will do along time to complement the tax collection for the Financial Fund and to honor the payment of the benefits of linked server to this fund, as established in Article 23 of the State Complementary Law 412, of June 26, 2008, which regulates the RPPS/SC organization.

Source: Budgetary Execution Report – 6th two-month period 2010, page 22.
(Relatório Resumido de Execução Orçamentária – 6^o bimestre 2010, página 22).

Item 47 Consolidated Debt Showing Deductions for 2008 and 2009

SANTA CATARINA STATE
BUDGETARY EXECUTION REPORT
FACE RESULT STATEMENT
FISCAL AND SOCIAL SECURITY BUDGET
JANUARY TO DECEMBER 2009/TWO-MONTH PERIOD NOVEMBER-DECEMBER

BER - Annex VI (LRF, Article 53, item III)

R\$ thousands

<u>NET FISCAL DEBT</u>	BALANCE		
	Dec/31/2008 (a)	Oct/31/2009 (b)	Dec/31/2009 (c)
CONSOLIDATED DEBT (I)	12,555,329	11,868,548	11,840,524
DEDUCTIONS (II)	4,489,515	5,961,157	5,513,969
Assets Available ¹	3,099,091	3,481,627	3,133,891
Other Financial Assets	1,415,390	2,480,599	2,470,615
(-) Processed Remaining Payments (Except Payment Notice to the Government)	24,966	1,070	90,537
NET CONSOLIDATED DEBT (III) = (I - II)	8,065,814	5,907,391	6,326,555
PRIVATIZATION REVENUES (IV)	-	-	-
LIABILITIES ACKNOWLEDGED (V) ²	-	-	-
NET FISCAL DEBT (VI) = (III + IV - V)	8,065,814	5,907,391	6,326,555
<u>NOMINAL RESULT</u>	REFERENCE PERIOD		
	Current Two-Month Period (c-b)	Until the Two-Month Period (c-a)	
AMOUNT	419,164	(1,739,259)	
<u>FISCAL TARGET DISCRIMINATION</u>			CURRENT AMOUNT
NOMINAL RESULT TARGET ESTABLISHED IN THE ANNEX OF FISCAL TARGETS OF LDO (BUDGET GUIDELINES LAW) FOR THE REFERENCE FISCAL YEAR ³			269,225

<u>SOCIAL SECURITY SYSTEM</u>			
<u>SOCIAL SECURITY NET FISCAL DEBT</u>	BALANCE		
	Dec/31/2008 (a)	Oct/31/2009 (b)	Dec/31/2009 (c)
SOCIAL SECURITY CONSOLIDATED DEBT (VII)	26,978,417	26,997,869	29,014,314
DEDUCTIONS (VIII)	530,805	604,681	604,649
Assets Available	2,785	14,836	23,628
Investments	432,735	80,757	119,961
<u>SOCIAL SECURITY SYSTEM</u>			
<u>SOCIAL SECURITY NET CONSOLIDATED DEBT</u>	BALANCE		
	Dec/31/2008 (a)	Oct/31/2009 (b)	Dec/31/2009 (c)
Other Financial Assets	95,303	509,088	461,758
(-) Processed Remaining Payments	18	-	697
SOCIAL SECURITY NET CONSOLIDATED DEBT (IX) = (VII - VIII)	26,447,612	26,393,188	28,409,664
LIABILITIES ACKNOWLEDGED (X)	-	-	-
SOCIAL SECURITY NET CONSOLIDATED DEBT (XI) = (IX - X)	26,447,612	26,393,188	28,409,664

SOURCE: Sistema Integrado de Planejamento e Gestão Fiscal - SIGEF/SC

Notes:

¹ Assets Available represents cash deposited in banks, including investments, plus amounts of indirect revenue (amounts collected in processing by the banking network). However, the balance is not non earmarked resources, because its composition includes amounts related to deposits from third parties (such as deposits, sureties and consignations) and legally linked funds.

² In this line were considered the debts legally owed by the state and representing past deficits, such as payment notice to the government issued after 05.05.2000, the installment debts with the INSS, RPPS/SC and RFB (Pasep), the tax and social security obligations in litigation and the debts with state entities.

³ Target established in the LDO (Budget Guidelines Law) for 2009.

This information is found in:

Budgetary Execution Report – 6th two-month period 2009, page 21 to 22.

(Relatório Resumido de Execução Orçamentária – 6^o bimestre 2009, página 21 a 22).

Item 48 Result Nominal (reported in the Balance) Specification 2008

SANTA CATARINA STATE
BUDGETARY EXECUTION REPORT
FACE RESULT STATEMENT
FISCAL AND SOCIAL SECURITY BUDGET
JANUARY TO DECEMBER 2008/TWO-MONTH PERIOD NOVEMBER-DECEMBER

BER - Annex VI (LRF, Article 53, item III)

R\$ thousands

<u>NET FISCAL DEBT</u>	BALANCE		
	Dec/31/2007 (a)	Oct/31/2008 (b)	Dec/31/2008 (c)
CONSOLIDATED DEBT (I)	10,636,438	12,500,402	12,555,329
DEDUCTIONS (II)	2,958,622	4,315,521	4,489,515
Assets Available ¹	1,741,075	2,896,033	3,099,091
Other Financial Assets	1,264,307	1,421,249	1,415,390
(-) Processed Remaining Payments (Except Payment Notice to the Government)	46,760	1,761	24,966
NET CONSOLIDATED DEBT (III) = (I - II)	7,677,817	8,184,881	8,065,814
PRIVATIZATION REVENUES (IV)	-	-	-
LIABILITIES ACKNOWLEDGED (V) ²	-	-	-
NET FISCAL DEBT (VI) = (III + IV - V)	7,677,817	8,184,881	8,065,814
<u>NOMINAL RESULT</u>	REFERENCE PERIOD		
	Current Two-Month Period (c-b)	Until the Two-Month Period (c-a)	
AMOUNT	(119,067)	387,997	
<u>FISCAL TARGET DISCRIMINATION</u>		CURRENT AMOUNT	
NOMINAL RESULT TARGET ESTABLISHED IN THE ANNEX OF FISCAL TARGETS OF LDO (BUDGET GUIDELINES LAW) FOR THE REFERENCE FISCAL YEAR ³		294,020	

<u>SOCIAL SECURITY SYSTEM</u>			
<u>SOCIAL SECURITY NET FISCAL DEBT</u>	BALANCE		
	Dec/31/2007 (a)	Oct/31/2008 (b)	Dec/31/2008 (c)
SOCIAL SECURITY CONSOLIDATED DEBT (VII)	26,789,033	26,793,988	26,978,417
DEDUCTIONS (VIII)	618,210	587,516	530,805
Assets Available	10,277	3,071	2,785
Investments	72,712	59,331	432,735
<u>SOCIAL SECURITY SYSTEM</u>			
<u>SOCIAL SECURITY NET CONSOLIDATED DEBT</u>	BALANCE		
	Dec/31/2007 (a)	Oct/31/2008 (b)	Dec/31/2008 (c)
Other Financial Assets	547,557	534,293	95,303
(-) Processed Remaining Payments	12,336	9,179	18
SOCIAL SECURITY NET CONSOLIDATED DEBT (IX) = (VII - VIII)	26,170,823	26,206,471	26,447,612
LIABILITIES ACKNOWLEDGED (X)	-	-	-
SOCIAL SECURITY NET CONSOLIDATED DEBT (XI) = (IX - X)	26,170,823	26,206,471	26,447,612

SOURCE: Sistema Integrado de Planejamento e Gestão Fiscal - SIGEF/SC

Notes:

¹ Assets Available represents cash deposited in banks, including investments, plus amounts of indirect revenue (amounts collected in processing by the banking network). However, the balance is not non earmarked resources, because its composition includes amounts related to deposits from third parties (such as deposits, sureties and consignations) and legally linked funds.

² In this line were considered the debts legally owed by the state and representing past deficits, such as payment notice to the government issued after 05.05.2000, the installment debts with the INSS, RPPS/SC and RFB (Pasep), the tax and social security obligations in litigation and the debts with state entities.

³ Target established in the LDO (Budget Guidelines Law) for 2008.

Source: Budgetary Execution Report – 6th two-month period 2008, page 20.
(Relatório Resumido de Execução Orçamentária – 6^o bimestre 2008, página 20).

Item 49 Primary Results; Primary Revenue Amount; Primary Revenue Streams Source for 2012

FISCAL AND SOCIAL SECURITY BUDGET
JANUARY TO AUGUST 2012/TWO-MONTH PERIOD JULY-AUGUST

BER - ANNEX VII (LRF, Article 53, item III)

In R\$

PRIMARY REVENUES ¹	UPDATED FORECAST	REALIZED REVENUES		
		Current Two-Month Period	Until the Two-Month Period 2012	Until the Two-Month Period 2011
CURRENT PRIMARY REVENUES (I)	16,391,337,300.00	2,520,812,074.81	10,068,891,071.76	9,430,078,319.48
Tax Revenues	9,699,053,342.00	1,491,460,791.32	5,954,083,146.50	5,469,477,087.19
ICMS	8,171,080,936.00	1,182,667,504.49	4,858,375,883.00	4,532,685,990.11
IPVA	464,264,437.00	96,279,886.37	316,368,935.99	275,732,744.81
ITCD	59,513,505.00	18,258,118.65	65,181,244.29	45,807,276.44
IRRF	624,440,654.00	114,778,594.59	440,330,845.88	377,605,785.22
Other Tax Revenues	379,753,810.00	79,476,687.22	273,826,237.34	237,645,290.61
Contribution Revenue	1,501,554,238.00	243,784,485.52	918,925,001.88	827,301,104.62
Social Security Revenues	1,222,246,732.00	194,075,536.28	736,667,088.17	669,473,613.51
Other Contribution Revenues	279,307,506.00	49,708,949.24	182,257,913.71	157,827,491.11
Net Equity Revenue	15,798,900.00	1,621,893.74	8,233,504.36	117,310,375.70
Equity Revenue	353,793,494.00	47,259,864.29	225,339,032.58	377,414,027.01
(-) Financial Investments	337,994,594.00	45,637,970.55	217,105,528.22	260,103,651.31
Current Transfers	4,453,146,572.00	644,081,350.97	2,742,110,366.63	2,602,879,147.64
FPE	664,291,291.00	86,282,693.09	431,618,885.41	414,320,153.20
Covenants	93,250,163.00	18,002,207.35	77,452,071.11	38,266,106.73
Other Current Transfers	3,695,605,118.00	539,796,450.53	2,233,039,410.11	2,150,292,887.71
Other Current Revenue	721,784,248.00	139,863,553.26	445,539,052.39	413,110,604.33
Outstanding Debt	24,621,536.00	15,471,217.47	28,274,597.83	46,012,044.68
Other Current Revenues	697,162,712.00	124,392,335.79	417,264,454.56	367,098,559.65
CAPITAL REVENUES (II)	411,750,520.00	31,099,279.31	134,283,410.12	102,447,186.25
Credit Transactions (III)	274,334,905.00	16,136,374.83	63,402,534.38	53,215,222.61
Repayment of Granted Loans (IV)	47,494,467.00	9,745,530.98	36,570,209.95	31,145,309.60
Disposal of Assets (V)	28,702,978.00	3,052,280.20	4,150,340.35	1,424,957.12
Capital Transfers	52,768,328.00	-	18,505,975.32	4,156,429.44
Covenants	52,768,328.00	-	13,209,056.32	4,156,429.44
Other Capital Transfers	-	-	5,296,919.00	-
Other Capital Revenue	8,449,842.00	2,165,093.30	11,654,350.12	12,505,267.48
CAPITAL PRIMARY REVENUES (VI) = (II - III - IV - V)	61,218,170.00	2,165,093.30	30,160,325.44	16,661,696.92
TOTAL PRIMARY REVENUE (VII) = (I + VI)	16,452,555,470.00	2,522,977,168.11	10,099,051,397.20	9,446,740,016.40
PRIMARY EXPENSES	UPDATED ALLOCATION	REALIZED EXPENSES		
		Current Two-Month Period	Until the Two-Month Period 2012	Until the Two-Month Period 2011
CURRENT EXPENSES (VIII)	16,940,225,131.54	2,568,871,292.59	9,419,233,931.43	8,134,026,228.27
Personnel and Social Charges	9,108,075,616.41	1,636,338,361.59	6,249,074,695.94	5,456,802,030.63
Interests and Debt Charges (IX)	1,648,392,236.03	202,551,431.24	798,178,732.38	625,010,667.13
Other Current Expenses	6,183,757,279.10	729,981,499.76	2,371,980,503.11	2,052,213,530.51
Constitutional and Legal Transfers	-	-	-	-
Other Current Expenses	6,183,757,279.10	729,981,499.76	2,371,980,503.11	2,052,213,530.51
CURRENT PRIMARY EXPENSES (X) = (VIII - IX)	15,291,832,895.51	2,366,319,861.35	8,621,055,199.05	7,509,015,561.14
CAPITAL EXPENSES (XI)	3,740,152,776.37	254,057,039.56	1,001,942,097.19	647,471,090.63
Investments	2,127,622,727.13	163,017,924.65	624,806,061.91	299,662,442.79
Financial Inversions	61,315,377.13	5,775,575.89	18,655,512.99	28,974,027.41
Lending (XII)	12,214,987.00	1,372,417.21	2,409,892.10	371,232.76
Securities Acquisition (XIII)	-	-	-	-
Other Financial Inversions	49,100,390.13	4,403,158.68	16,245,620.89	28,602,794.65
Repayment of Debt (XIV)	1,551,214,672.11	85,263,539.02	358,480,522.29	318,834,620.43
CAPITAL PRIMARY EXPENSES (XV) = (XI - XII - XIII - XIV)	2,176,723,117.26	167,421,083.33	641,051,682.80	328,265,237.44
CONTINGENCY RESERVE (XVI)	1,000,000.00	-	-	-
RPPS RESERVE (XVII)	38,850,016.00	-	-	-
TOTAL PRIMARY EXPENSES (XVIII) = (X + XV + XVI + XVII)	17,508,406,028.77	2,533,740,944.68	9,262,106,881.85	7,837,280,798.58
PRIMARY RESULT (VII - XVIII)	(1,055,850,558.77)	(10,763,776.57)	836,944,515.35	1,609,459,217.82
BALANCE FROM PREVIOUS FISCAL YEARS	-	-	944,961,820.24	388,337,602.11
FISCAL TARGET DISCRIMINATION		CURRENT AMOUNT		
TARGET OF PRIMARY RESULT ESTABLISHED IN THE ANNEX OF FISCAL TARGETS OF LDO (BUDGET GUIDELINES LAW) FOR THE REFERENCE FISCAL YEAR ²		1,047,288,000.00		

SOURCE: SIGEF/SC

Notes:

¹ The revenue values are already considering their respective deductions, which are the deduction for formation of the FUNDEB, the constitutional and legal transfers to municipalities and the refunds of revenue.

² Target established in the LDO (Budget Guidelines Law) for 2012 - State Law 15.530/2011.

Source: Budgetary Execution Report – 4th two-month period 2012, page 19.
(Relatório Resumido de Execução Orçamentária – 4^o bimestre 2012, página 19).

Item 50 Primary Results, Primary Revenue Amounts 2011

SANTA CATARINA STATE
BUDGETARY EXECUTION REPORT
PRIMARY RESULT STATEMENT
FISCAL AND SOCIAL SECURITY BUDGET
JANUARY TO DECEMBER 2011/TWO-MONTH PERIOD NOVEMBER-DECEMBER

BER - ANNEX VII (LRF, Article 53, item III)

In R\$

PRIMARY REVENUES ¹	UPDATED FORECAST	REALIZED REVENUES		
		Current Two-Month Period	Until the Two-Month Period 2011	Until the Two-Month Period 2010
CURRENT PRIMARY REVENUES (I)	14,239,652,220.00	2,724,666,945.63	14,682,328,008.55	12,762,728,363.71
Tax Revenues	8,230,134,366.00	1,523,998,672.97	8,447,498,586.81	7,355,923,869.51
ICMS	6,918,781,487.00	1,264,123,954.55	6,998,264,483.08	6,108,428,330.43
IPVA	393,111,293.00	39,879,197.69	392,719,979.79	345,953,211.97
ITCD	50,392,468.00	12,753,001.54	70,291,919.66	55,818,769.22
IRRF	513,455,014.00	148,913,489.82	628,113,056.90	507,592,628.31
Other Tax Revenues	354,394,104.00	58,329,029.37	358,109,147.38	338,130,929.58
Contribution Revenue	1,137,746,072.00	327,439,742.92	1,372,648,343.81	1,209,243,102.39
Social Security Revenues	886,021,409.00	264,448,066.22	1,105,470,415.60	977,357,534.45
Other Contribution Revenues	251,724,663.00	62,991,676.70	267,177,928.21	231,885,567.94
Net Equity Revenue	11,525,003.00	4,017,326.08	142,709,149.14	18,151,939.23
Equity Revenue	282,000,286.00	70,501,786.41	545,973,971.25	270,791,891.80
(-) Financial Investments	270,475,283.00	66,484,460.33	403,264,822.11	252,639,952.57
Current Transfers	4,266,105,018.00	747,966,714.48	4,059,297,151.70	3,653,262,093.79
FPE	562,482,043.00	113,422,486.01	615,202,323.77	499,430,388.42
Covenants	260,249,385.00	17,127,922.11	72,575,888.57	69,796,801.67
Other Current Transfers	3,443,373,590.00	617,416,306.36	3,371,518,939.36	3,084,034,903.70
Other Current Revenue	594,141,761.00	121,244,489.18	660,174,777.09	20,378,919.99
Outstanding Debt	20,849,273.00	8,245,644.20	80,513,868.88	20,378,919.99
Other Current Revenues	573,292,488.00	112,998,844.98	579,660,908.21	505,768,438.80
CAPITAL REVENUES (II)	512,792,543.00	37,973,772.45	174,366,801.99	153,550,263.32
Credit Transactions (III)	324,847,984.00	24,873,449.36	95,293,669.89	59,696,305.41
Repayment of Granted Loans (IV)	62,806,464.00	9,863,035.89	51,495,305.86	50,501,837.31
Disposal of Assets (V)	64,119,874.00	(776,675.28)	3,359,526.48	7,368,754.10
Capital Transfers	60,921,000.00	47.49	4,342,464.93	11,546,660.74
Covenants	60,921,000.00	47.49	4,160,476.93	11,546,660.74
Other Capital Transfers	-	-	181,988.00	-
Other Capital Revenue	97,221.00	4,013,914.99	19,875,834.83	24,436,705.76
CAPITAL PRIMARY REVENUES (VI) = (II - III - IV - V)	61,018,221.00	4,013,962.48	24,218,299.76	35,983,366.50
TOTAL PRIMARY REVENUE (VII) = (I + VI)	14,300,670,441.00	2,728,680,908.11	14,706,546,308.31	12,798,711,730.21
PRIMARY EXPENSES	UPDATED ALLOCATION	REALIZED EXPENSES		
		Current Two-Month Period	Until the Two-Month Period 2011	NOT PROCESSED REMAINING PAYMENTS
CURRENT EXPENSES (VIII)	14,805,777,918.14	2,696,527,809.46	13,155,886,503.05	268,195,070.68
Personnel and Social Charges	8,750,668,989.11	1,585,216,299.47	8,503,363,853.59	1,116,542.90
Interests and Debt Charges (IX)	1,002,485,214.44	187,531,900.43	998,236,999.56	-
Other Current Expenses	5,052,623,714.59	923,779,609.56	3,654,285,649.90	267,078,527.78
Constitutional and Legal Transfers	-	-	-	-
Other Current Expenses	5,052,623,714.59	923,779,609.56	3,654,285,649.90	267,078,527.78
CURRENT PRIMARY EXPENSES (X) = (VIII - IX)	13,803,292,703.70	2,508,995,909.03	12,157,649,503.49	268,195,070.68
CAPITAL EXPENSES (XI)	2,450,494,014.43	468,616,040.42	1,413,479,463.24	114,218,818.00
Investments	1,834,317,930.76	358,884,867.87	854,096,892.08	112,296,645.70
Financial Inversions	90,053,053.44	10,226,089.77	56,714,446.00	1,922,172.30
Lending (XII)	18,933,602.17	3,096,711.87	3,851,653.19	77,752.50
Securities Acquisition (XIII)	-	-	-	-
Other Financial Inversions	71,119,451.27	7,129,377.90	52,862,792.81	1,844,419.80
Repayment of Debt (XIV)	526,123,030.23	99,505,082.78	502,668,125.16	-
CAPITAL PRIMARY EXPENSES (XV) = (XI - XII - XIII - XIV)	1,905,437,382.03	366,014,245.77	906,959,684.89	114,141,065.50
CONTINGENCY RESERVE (XVI)	-	0.00	-	-
RPPS RESERVE (XVII)	26,889,747.00	0.00	-	-
TOTAL PRIMARY EXPENSES (XVIII) = (X + XV + XVI + XVII)	15,735,619,832.73	2,875,010,154.80		13,446,945,324.56
PRIMARY RESULT (VII - XVIII)	(1,434,949,391.73)	(146,329,246.69)		1,259,600,983.75
BALANCE FROM PREVIOUS FISCAL YEARS	-	-		969,157,363.50
FISCAL TARGET DISCRIMINATION			CURRENT AMOUNT	
TARGET OF PRIMARY RESULT ESTABLISHED IN THE ANNEX OF FISCAL TARGETS OF LDO (BUDGET GUIDELINES LAW) FOR THE REFERENCE FISCAL YEAR2			874,787,000.00	

SOURCE: SIGEF/SC

Notes:

1 The revenue values are already considering their respective deductions, which are the deduction for formation of the FUNDEB, the constitutional and legal transfers to municipalities and the refunds of revenue.

2 Target established in the LDO (Budget Guidelines Law) for 2011.

Source: Budgetary Execution Report – 6th two-month period 2011, page 20.
(Relatório Resumido de Execução Orçamentária – 6^o bimestre 2011, página 20).

Item 51 Primary Results, Primary Revenue Amounts 2010

SANTA CATARINA STATE
BUDGETARY EXECUTION REPORT
PRIMARY RESULT STATEMENT
FISCAL AND SOCIAL SECURITY BUDGET
JANUARY TO DECEMBER 2010/TWO-MONTH PERIOD NOVEMBER-DECEMBER

BER - ANNEX VII (LRF, Article 53, item III)

In R\$

PRIMARY REVENUES ¹	UPDATED FORECAST	REALIZED REVENUES		
		Current Two-Month Period	Until the Two-Month Period 2010	Until the Two-Month Period 2009
CURRENT PRIMARY REVENUES (I)	12,808,622,214.00	2,420,356,869.14	12,762,728,363.71	11,131,258,169.48
Tax Revenues	7,040,109,408.00	1,371,267,994.12	7,355,923,869.51	6,059,633,721.72
ICMS	5,857,435,983.00	1,138,488,199.90	6,108,428,330.43	5,018,301,758.28
IPVA	297,177,063.00	37,968,878.60	345,953,211.97	316,141,984.12
ITCD	35,138,163.00	10,933,109.79	55,818,769.22	40,743,629.15
IRRF	520,899,604.00	126,800,234.80	507,592,628.31	397,004,208.05
Other Tax Revenues	329,458,595.00	57,077,571.03	338,130,929.58	287,442,142.12
Contribution Revenue	1,109,938,764.00	282,161,867.07	1,209,243,102.39	1,037,433,253.23
Social Security Revenues	907,270,065.00	239,820,865.75	977,357,534.45	838,835,067.77
Other Contribution Revenues	202,668,699.00	42,341,001.32	231,885,567.94	198,598,185.46
Net Equity Revenue	53,416,144.00	4,094,225.53	18,151,939.23	7,010,103.20
Equity Revenue	283,998,876.00	51,495,172.72	270,791,891.80	263,694,231.57
(-) Financial Investments	230,582,732.00	47,400,947.19	252,639,952.57	256,684,128.37
Current Transfers	3,973,168,132.00	660,959,177.69	3,653,262,093.79	3,565,299,454.04
FPE	537,794,460.00	103,223,152.66	499,430,388.42	463,369,653.17
Covenants	277,503,034.00	13,893,226.54	69,796,801.67	584,093,581.53
Other Current Transfers	3,157,870,638.00	543,842,798.49	3,084,034,903.70	2,517,836,219.34
Other Current Revenue	631,989,766.00	101,873,604.73	526,147,358.79	461,881,637.29
Outstanding Debt	47,344,365.00	5,240,082.55	20,378,919.99	14,948,325.02
Other Current Revenues	584,645,401.00	96,633,522.18	505,768,438.80	446,933,312.27
CAPITAL REVENUES (II)	407,846,399.00	33,515,651.30	153,550,263.32	118,329,663.87
Credit Transactions (III)	244,887,641.00	17,050,405.41	59,696,305.41	60,518,157.25
Repayment of Granted Loans (IV)	45,037,650.00	6,948,671.24	50,501,837.31	35,328,627.41
Disposal of Assets (V)	66,767,043.00	1,160,320.80	7,368,754.10	5,114,366.80
Capital Transfers	50,400,000.00	3,897,940.00	11,546,660.74	5,269,091.10
Covenants	50,400,000.00	3,897,940.00	11,546,660.74	5,269,091.10
Other Capital Transfers	-	-	-	-
Other Capital Revenue	754,065.00	4,458,313.85	24,436,705.76	12,099,421.31
CAPITAL PRIMARY REVENUES (VI) = (II - III - IV - V)	51,154,065.00	8,356,253.85	35,983,366.50	17,368,512.41
TOTAL PRIMARY REVENUE (VII) = (I + VI)	12,859,776,279.00	2,428,713,122.99	12,798,711,730.21	11,148,626,681.89
PRIMARY EXPENSES	UPDATED ALLOCATION	REALIZED EXPENSES		
		Current Two-Month Period	Until the Two-Month Period 2010	NOT PROCESSED REMAINING PAYMENTS
CURRENT EXPENSES (VIII)	12,014,913,448.38	2,249,095,123.65	11,411,608,419.83	198,387,725.54
Personnel and Social Charges	4,863,401,869.43	963,952,907.17	4,920,463,599.02	11,113,553.01
Interests and Debt Charges (IX)	726,566,649.00	142,826,280.83	814,236,874.00	-
Other Current Expenses	6,424,944,929.95	1,142,315,935.65	5,676,907,946.81	187,274,172.53
Constitutional and Legal Transfers	-	-	-	-
Other Current Expenses	6,424,944,929.95	1,142,315,935.65	5,676,907,946.81	187,274,172.53
CURRENT PRIMARY EXPENSES (X) = (VIII - IX)	11,288,346,799.38	2,106,268,842.82	10,597,371,545.83	198,387,725.54
CAPITAL EXPENSES (XI)	2,708,510,338.66	395,803,915.55	1,492,832,121.03	64,135,299.39
Investments	2,032,752,416.81	302,070,295.83	1,026,158,097.84	62,622,999.92
Financial Inversions	54,324,570.85	9,928,160.54	38,205,576.45	1,512,299.47
Lending (XII)	14,950,788.00	3,167,619.55	5,243,728.25	748,880.00
Securities Acquisition (XIII)	-	-	-	-
Other Financial Inversions	39,373,782.85	6,760,540.99	32,961,848.20	763,419.47
Repayment of Debt (XIV)	621,433,351.00	83,805,459.18	428,468,446.74	-
CAPITAL PRIMARY EXPENSES (XV) = (XI - XII - XIII - XIV)	2,072,126,199.66	308,830,836.82	1,059,119,946.04	63,386,419.39
CONTINGENCY RESERVE (XVI)	1,000,000.00	0.00	-	-
RPPS RESERVE (XVII)	4,449,081.00	0.00	-	-
TOTAL PRIMARY EXPENSES (XVIII) = (X + XV + XVI + XVII)	13,365,922,080.04	2,415,099,679.64	-	11,918,265,636.80
PRIMARY RESULT (VII - XVIII)	(506,145,801.04)	13,613,443.35	-	880,446,093.41
BALANCE FROM PREVIOUS FISCAL YEARS	-	-	-	843,467,346.45
FISCAL TARGET DISCRIMINATION			CURRENT AMOUNT	
TARGET OF PRIMARY RESULT ESTABLISHED IN THE ANNEX OF FISCAL TARGETS OF LDO (BUDGET GUIDELINES LAW) FOR THE REFERENCE FISCAL YEAR ²			872,000,000.00	

SOURCE: SIGEF/SC

Notes:

1 The revenue values are already considering their respective deductions, which are the deduction for formation of the FUNDEB, the constitutional and legal transfers to municipalities and the refunds of revenue.

2 Target established in the LDO (Budget Guidelines Law) for 2010.

Source: Budgetary Execution Report – 6th two-month period 2010, page 24.
(Relatório Resumido de Execução Orçamentária – 6^o bimestre 2010, página 24).

Item 52 Primary Results Tax Revenues for 2009

Primary Expenditures of the State of Santa Catarina - Granting Loans (2009)

SANTA CATARINA STATE
BUDGETARY EXECUTION REPORT
PRIMARY RESULT STATEMENT
FISCAL AND SOCIAL SECURITY BUDGET
JANUARY TO DECEMBER 2009/TWO-MONTH PERIOD NOVEMBER-DECEMBER

BER - ANNEX VII (LRF, Article 53, item III)

R\$ thousands

PRIMARY REVENUES ¹	UPDATED FORECAST	REALIZED REVENUES		
		Current Two-Month Period	Until the Two-Month Period 2009	Until the Two-Month Period 2008
CURRENT PRIMARY REVENUES (I)	11,633,337	2,107,158	11,131,258	11,053,351
Tax Revenues	6,369,547	1,112,165	6,059,634	5,795,556
ICMS	5,311,481	916,738	5,018,302	4,742,207
IPVA	273,211	35,148	316,142	285,823
ITCD	32,304	8,461	40,744	46,080
IRRF	478,892	103,323	397,004	436,282
Other Tax Revenues	273,659	48,494	287,442	285,164
Contribution Revenue	968,004	255,953	1,037,433	1,316,781
Social Security Revenues	780,380	202,137	838,835	1,124,052
Other Contribution Revenues	187,625	53,816	198,598	192,729
Net Equity Revenue	86,906	786	7,010	324,844
Equity Revenue	282,488	34,428	263,694	554,291
(-) Financial Investments	195,582	33,642	256,684	229,446
Current Transfers	3,709,050	653,893	3,565,299	3,126,148
FPE	494,424	92,716	463,370	490,810
Covenants	661,710	95,847	584,094	482,052
Other Current Transfers	2,552,916	465,330	2,517,836	2,153,286
Other Current Revenue	499,830	84,361	461,882	490,022
Outstanding Debt	43,683	2,991	14,948	14,450
Other Current Revenues	456,147	81,370	446,933	475,572
CAPITAL REVENUES (II)	366,157	78,595	118,330	255,750
Credit Transactions (III)	157,972	58,113	60,518	195,037
Repayment of Granted Loans (IV)	70,029	9,020	35,329	34,019
Disposal of Assets (V)	64,078	527	5,114	11,818
Capital Transfers	73,811	936	5,269	12,550
Covenants	73,811	936	5,269	12,550
Other Capital Transfers	-	-	-	-
Other Capital Revenue	267	10,000	12,099	2,325
CAPITAL PRIMARY REVENUES (VI) = (II - III - IV - V)	74,078	10,936	17,369	14,875
TOTAL PRIMARY REVENUE (VII) = (I + VI)	11,707,415	2,118,093	11,148,627	11,068,226
PRIMARY EXPENSES	UPDATED ALLOCATION	REALIZED EXPENSES		
		Current Two-Month Period	Until the Two-Month Period 2009	NOT PROCESSED REMAINING PAYMENTS
CURRENT EXPENSES (VIII)	11,697,415	1,989,615	10,108,978	129,157
Personnel and Social Charges	4,543,162	831,049	4,309,534	2,980
Interests and Debt Charges (IX)	767,505	138,907	765,317	-
Other Current Expenses	6,386,747	1,019,659	5,034,128	126,177
Constitutional and Legal Transfers	-	-	-	-
Other Current Expenses	6,386,747	1,019,659	5,034,128	126,177
CURRENT PRIMARY EXPENSES (X) = (VIII - IX)	10,929,910	1,850,708	9,343,661	129,157
CAPITAL EXPENSES (XI)	2,655,811	365,871	1,510,146	88,347
Investments	2,084,785	280,565	992,800	88,347
Financial Inversions	67,031	5,536	19,452	-
Lending (XII)	10,683	2,711	6,817	-
Securities Acquisition (XIII)	-	-	-	-
Other Financial Inversions	56,347	2,825	12,635	-
Repayment of Debt (XIV)	503,995	79,770	497,894	-
CAPITAL PRIMARY EXPENSES (XV) = (XI - XII - XIII - XIV)	2,141,132	283,390	1,005,435	88,347
CONTINGENCY RESERVE (XVI)	1,000	-	-	-
RPPS RESERVE (XVII)	1,002	-	-	-
TOTAL PRIMARY EXPENSES (XVIII) = (X + XV + XVI + XVII)	13,073,044	2,134,098	-	10,566,600
PRIMARY RESULT (VII - XVIII)	(1,365,629)	(16,005)	-	582,027
BALANCE FROM PREVIOUS FISCAL YEARS	-	-	-	1,198,222
FISCAL TARGET DISCRIMINATION			CURRENT AMOUNT	
TARGET OF PRIMARY RESULT ESTABLISHED IN THE ANNEX OF FISCAL TARGETS OF LDO (BUDGET GUIDELINES LAW) FOR THE REFERENCE FISCAL YEAR ²			923,000	

SOURCE: SIGEF/SC

Notes:

¹ The revenue values are already considering their respective deductions, which are the deduction for formation of the FUNDEB, the constitutional and legal transfers to municipalities and the refunds of revenue.

² Target established in the LDO (Budget Guidelines Law) for 2009.

Source: Budgetary Execution Report – 6th two-month period 2009, page 23.
(Relatório Resumido de Execução Orçamentária – 6^o bimestre 2009, página 23).

Item 53 Primary Results Tax Revenues for 2008

SANTA CATARINA STATE
BUDGETARY EXECUTION REPORT
PRIMARY RESULT STATEMENT
FISCAL AND SOCIAL SECURITY BUDGET
JANUARY TO DECEMBER 2008/TWO-MONTH PERIOD NOVEMBER-DECEMBER

BER - ANNEX VII (LRF, Article 53, item III)

R\$ thousands

PRIMARY REVENUES ¹	UPDATED FORECAST	REALIZED REVENUES		
		Current Two-Month Period	Until the Two-Month Period 2008	Until the Two-Month Period 2007
CURRENT PRIMARY REVENUES (I)	10,102,918	2,488,680	11,053,351	8,940,748
Tax Revenues	5,662,007	990,411	5,795,556	5,216,501
ICMS	4,685,621	806,687	4,742,207	4,205,727
IPVA	260,724	28,020	285,823	263,113
ITCD	30,765	10,057	46,080	33,934
IRRF	419,970	101,315	436,282	476,969
Other Tax Revenues	264,928	44,331	285,164	236,758
Contribution Revenue	774,982	612,858	1,316,781	979,864
Social Security Revenues	595,342	568,146	1,124,052	798,495
Other Contribution Revenues	179,639	44,712	192,729	181,368
Net Equity Revenue	84,144	47,393	324,844	70,503
Equity Revenue	224,025	97,442	554,291	207,513
(-) Financial Investments	139,881	50,049	229,446	137,011
Current Transfers	3,121,971	734,688	3,126,148	2,332,380
FPE	442,642	92,163	490,810	390,856
Covenants	538,867	96,016	482,052	384,105
Other Current Transfers	2,140,462	546,508	2,153,286	1,557,419
Other Current Revenue	459,814	103,331	490,022	341,501
Outstanding Debt	38,281	2,475	14,450	6,261
Other Current Revenues	421,534	100,856	475,572	335,239
CAPITAL REVENUES (II)	445,446	11,909	255,750	229,526
Credit Transactions (III)	134,635	1,442	195,037	70,150
Repayment of Granted Loans (IV)	72,680	8,448	34,019	29,859
Disposal of Assets (V)	16,553	1,124	11,818	70,711
Capital Transfers	133,171	427	12,550	13,442
Covenants	131,984	427	12,550	13,442
Other Capital Transfers	1,187	-	-	-
Other Capital Revenue	88,407	467	2,325	45,364
CAPITAL PRIMARY REVENUES (VI) = (II - III - IV - V)	221,578	895	14,875	58,806
TOTAL PRIMARY REVENUE (VII) = (I + VI)	10,324,497	2,489,575	11,068,226	8,999,554
PRIMARY EXPENSES	UPDATED ALLOCATION	REALIZED EXPENSES		
		Current Two-Month Period	Until the Two-Month Period 2008	NOT PROCESSED REMAINING PAYMENTS
CURRENT EXPENSES (VIII)	10,023,522	1,777,339	8,985,297	156,773
Personnel and Social Charges	4,065,058	749,277	3,967,369	3,177
Interests and Debt Charges (IX)	679,914	126,910	666,670	-
Other Current Expenses	5,278,550	901,152	4,351,258	153,596
Other Current Expenses	5,278,550	901,152	4,351,258	153,596
CURRENT PRIMARY EXPENSES (X) = (VIII - IX)	9,343,608	1,650,429	8,318,627	156,773
CAPITAL EXPENSES (XI)	2,376,929	318,520	1,383,494	59,130
Investments	1,594,057	220,066	725,205	59,130
Financial Inversions	325,861	18,090	203,548	-
Lending (XII)	35,889	3,910	11,598	-
Securities Acquisition (XIII)	120,000	-	103,639	-
Other Financial Inversions	169,972	14,179	88,311	-
Repayment of Debt (XIV)	457,010	80,365	454,741	-
CAPITAL PRIMARY EXPENSES (XV) = (XI - XII - XIII - XIV)	1,764,029	234,245	813,516	59,130
CONTINGENCY RESERVE (XVI)	-	-	-	-
RPPS RESERVE (XVII)	-	-	-	-
TOTAL PRIMARY EXPENSES (XVIII) = (X + XV + XVI + XVII)	11,107,637	1,884,674		9,348,045
PRIMARY RESULT (VII - XVIII)	(783,141)	604,901		1,720,181
BALANCE FROM PREVIOUS FISCAL YEARS	-	-		346,601
FISCAL TARGET DISCRIMINATION			CURRENT AMOUNT	
TARGET OF PRIMARY RESULT ESTABLISHED IN THE ANNEX OF FISCAL TARGETS OF LDO (BUDGET GUIDELINES LAW) FOR THE REFERENCE FISCAL YEAR2			712,640	

SOURCE: SIGEF/SC

Notes:

¹ The revenue values are already considering their respective deductions, which are the deduction for formation of the FUNDEB, the constitutional and legal transfers to municipalities and the refunds of revenue.

² Target established in the LDO (Budget Guidelines Law) for 2008.

Source: Budgetary Execution Report – 6th two-month period 2008, page 22.
(Relatório Resumido de Execução Orçamentária – 6^o bimestre 2008, página 22).

Item 54 *State of Santa Catarina Summary Report of Budget Execution, Summary Report of Short Statement of the Budget Execution, Budget Tax and Social Security, reference period: January to August 2012/ July to August 2012*

SIMPLIFIED STATEMENT OF THE SUMMARY REPORT ON THE APPLICATION OF THE
BUDGET
FISCAL AND SOCIAL SECURITY BUDGET

See table below.

STATE OF SANTA CATARINA
SIMPLYFIED STATEMENT OF THE SHORT VERSION OF THE BUDGETARY
ENFORCEMENT REPORT
FISCAL AND SOCIAL SECURITY BUDGET

LRF, Art. 48 - Annex XVIII

In R\$

BUDGETARY BALANCE	At the two months period	Up to the two months period
REVENUES		
Initial prevision	-	17,141,082,414.00
Updated Prevision	-	17,141,082,414.00
Realized Revenues	2,597,511,934.67	10,420,242,620.10
Budgetary Deficit	-	-
Balance of Prior Fiscal Years (Used for Additional Credit)	-	944,961,820.24
EXPENSES		
Initial Appropriation	-	17,141,082,414.00
Additional Credit	-	3,579,145,509.91
Updated Appropriation	-	20,720,227,923.91
Pledged Expenses	2,302,530,284.01	12,258,357,743.02
Enforced Expenses	2,822,928,332.15	10,421,176,028.62
Liquidated	2,822,928,332.15	10,421,176,028.62
Registered on Non-processed Remaining Payments	-	-
Budgetary Surplus	-	(933,408.52)
EXPENSES BY FUNCTION/SUBFUNCTION	At the two months period	Up to the two months period
Pledged Expenses	2,302,530,284.01	12,258,357,743.02
Enforced Expenses	2,822,928,332.15	10,421,176,028.62
Liquidated	2,822,928,332.15	10,421,176,028.62
Registered on Non-processed Remaining Payments	-	-
CURRENT NET REVENUE - RCL	Up to the two months period	
Current Net Revenue	14,292,790,588.18	

REVENUES AND EXPENSES OF THE SOCIAL SECURITY REGIMES	At the two months period	Up to the two months period
General Regime of Social Security		
Realized Social Security Revenues (I)		
Enforced Social Security Expenses (II)		
Liquidated		
Registered on Non-processed Remaining Payments		
Social Security Result (III) = (I - II)		
Private Social Security Regime of Civil Servants		
Realized Social Security Revenues (IV)	206,162,483.18	779,310,661.01
Enforced Social Security Expenses (V)	554,151,958.27	2,097,014,553.26
Liquidated	554,151,958.27	2,097,014,553.26
Registered on Non-processed Remaining Payments	-	-
Social Security Result (VI) = (IV - V)	(347,989,475.09)	(1,317,703,892.25)

PRIMARY AND NOMINAL RESULTS	Objective fixed on the Fiscal Objectives Annex LDO (a)	Calculated Result up to the two month period (b)	% in regard to the Objective (b/a)
Nominal Result	(327,161,000.00)	(724,470,403.12)	221.44
Primary Result	1,047,288,000.00	836,944,515.35	79.92

REMAINING PAYMENTS BY THE PUBLIC AUTHORITIES AND GOVERNMENT ATTORNEY'S OFFICE	Registration	Cancellation up to the two months period	Payment up to the two months period	Outstanding Balance
NON-PROCESSED REMAINING PAYMENTS	46,368,983.82	1,308,076.04	44,782,687.37	278,220.41
Executive Branch	45,280,702.58	1,297,503.72	43,704,978.45	278,220.41
Legislative Branch	1,063,594.49	10,572.32	1,053,022.17	-
Judiciary Branch	24,686.75	-	24,686.75	-
Government Attorney's Office	-	-	-	-
REMAINING PAYMENTS BY THE PUBLIC AUTHORITIES AND GOVERNMENT ATTORNEY'S OFFICE	Registration	Cancellation up to the two months period	Payment up to the two months period	Outstanding Balance
NON-PROCESSED REMAINING PAYMENTS	382,413,888.68	155,674,327.46	225,798,746.42	940,814.80
Executive Branch	336,377,000.21	132,119,861.04	203,316,324.37	940,814.80
Legislative Branch	13,231,720.24	5,428,206.39	7,803,513.85	-
Judiciary Branch	28,390,207.75	17,207,498.16	11,182,709.59	-
Government Attorney's Office	4,414,960.48	918,761.87	3,496,198.61	-
TOTAL	428,782,872.50	156,982,403.50	270,581,433.79	1,219,035.21

EXPENSES RELATED TO TYPICAL MDE ACTIONS	Calculated result up to the two month period	Annual Constitutional Limits	
		% Minimum to invest in the fiscal year	% Invested up to the two months period
Annual Minimum of 25% of the Taxes Revenues on MDE	2,335,679,397.52	25%	30.15
Annual Minimum of 60% of FUNDEB in respect to the remuneration of school teachers	918,685,358.11	60%	81.60
Complementation of the Union to FUNDEB	-	-	-
Liquidated	-	-	-
Registered on Non-processed Remaining Payments	-	-	-
REVENUES FROM CREDIT TRANSACTIONS AND CAPITAL EXPENSES	Calculated result up to the two month period	Non-realized Balances	
Credit Transaction Revenue	-	-	-
Net Capital Expense	-	-	-

ACTUARIAL PROJECTION OF THE SOCIAL SECURITY REGIME	Fiscal Year	10 th Fiscal Year	20 th Fiscal Year	35 th Fiscal Year
General Regime of Social Security	-	-	-	-
Social Security Revenues (I)	-	-	-	-
Social Security Expenses(II)	-	-	-	-
Social Security Result (I - II)	-	-	-	-
Private Social Security Regime of Civil Servants	-	-	-	-
Social Security Revenues (IV)	-	-	-	-
Social Security Expenses (V)	-	-	-	-
Social Security Result (IV - V)	-	-	-	-

REVENUE FROM THE DISPOSAL OF ASSETS AND FUNDS INVESTMENT	Calculated result up to the two month period	Balance to realize
Revenue from Capital resulting from the Disposal of Assets	-	-
Investment of the Funds derived from the Disposal of Assets	-	-

EXPENSES WITH ACTIONS AND HEALTH PUBLIC SERVANTS	Calculated result up to the two month period	Annual Constitutional Limits	
		% Minimum to invest in the fiscal year	% Invested up to the two months period
Private Expenses with Actions and Health Public Services	760,648,287.71	12.00	9.82
Liquidated	760,648,287.71		
Registered on Non-processed Remaining Payments	-	-	-

Source: Annexes of the Short Version of the Report on Budgetary Enforcement – 4th two months period of 2012

Source: Budgetary Execution Report – 4th two-month period 2012, page 35.
(Relatório Resumido de Execução Orçamentária – 4º bimestre 2012, página 35).

Item 55 *State of Santa Catarina Summary Report of Budget Execution, Summary Report of Short Statement of the Budget Execution, Budget Tax and Social Security, reference period: January to December 2011/ : November to December 2011*

SIMPLIFIED STATEMENT OF THE SUMMARY REPORT ON THE APPLICATION OF THE BUDGET

FISCAL AND SOCIAL SECURITY BUDGET

See table below.

STATE OF SANTA CATARINA
SIMPLYFIED STATEMENT OF THE SHORT VERSION OF THE BUDGETARY
ENFORCEMENT REPORT
FISCAL AND SOCIAL SECURITY BUDGET

LRF, Art. 48 - Annex XVIII

In R\$

BUDGETARY BALANCE	At the two months period	Up to the two months period
REVENUES		
Initial prevision	-	15,022,920,046.00
Updated Prevision	-	15,022,920,046.00
Realized Revenues	2,829,125,178.41	15,259,959,632.65
Budgetary Deficit	-	-
Balance of Prior Fiscal Years (Used for Additional Credit)	-	969,157,363.50
EXPENSES		
Initial Appropriation	-	15,022,920,046.00
Additional Credit	-	2,260,241,633.57
Updated Appropriation	-	17,283,161,679.57
Pledged Expenses	2,461,998,996.97	14,951,779,854.97
Enforced Expenses	3,165,143,849.88	14,951,779,854.97
Liquidated	3,165,143,849.88	14,569,365,966.29
Registered on Non-processed Remaining Payments	-	382,413,888.68
Budgetary Surplus	-	308,179,777.68
EXPENSES BY FUNCTION/SUBFUNCTION	At the two months period	Up to the two months period
Pledged Expenses	2,461,998,996.97	14,951,779,854.97
Enforced Expenses	3,165,143,849.88	14,951,779,854.97
Liquidated	3,165,143,849.88	14,569,365,966.29
Registered on Non-processed Remaining Payments	-	382,413,888.68
CURRENT NET REVENUE - RCL	Up to the two months period	
Current Net Revenue	13,791,475,371.47	

REVENUES AND EXPENSES OF THE SOCIAL SECURITY REGIMES	At the two months period	Up to the two months period
General Regime of Social Security		
Realized Social Security Renvues (I)		
Enforced Social Security Expenses (II)		
Liquidated		
Registered on Non-processed Remaining Payments		
Social Security Result (III) = (I - II)		
Private Social Security Regime of Civil Servants		
Realized Social Security Renvues (IV)	274,794,268.02	1,157,747,860.85
Enforced Social Security Expenses (V)	496,030,647.11	2,814,789,807.67
Liquidated	496,030,647.11	2,813,694,866.32
Registered on Non-processed Remaining Payments	-	1,094,941.35
Social Security Result (VI) = (IV - V)	(221,236,379.09)	(1,657,041,946.82)

PRIMARY AND NOMINAL RESULTS	Objective fixed on the Fiscal Objectives Annex LDO (a)	Calculated Result up to the two months period (b)	% in regard to the Objective (b/a)
Nominal Result	228,665,000.00	(929,960,238.97)	(406.69)
Primary Result	874,787,000.00	1,259,600,983.75	143.99

REMAINING PAYMENTS BY THE PUBLIC AUTHORITIES AND GOVERNMENT ATTORNEY'S OFFICE	Registration	Cancellation up to the two months period	Payment up to the two months period	Outstanding Balance
NON-PROCESSED REMAINING PAYMENTS	45,761,398.68	672,440.49	45,088,958.19	-
Executive Branch	41,178,644.40	667,510.59	40,511,133.81	-
Legislative Branch	2,997,700.04	4,929.90	2,992,770.14	-
Judiciary Branch	1,585,054.24	-	1,585,054.24	-
Government Attorney's Office	-	-	-	-
REMAINING PAYMENTS BY THE PUBLIC AUTHORITIES AND GOVERNMENT ATTORNEY'S OFFICE	Registration	Cancellation up to the two months period	Payment up to the two months period	Outstanding Balance
NON-PROCESSED REMAINING PAYMENTS	262,523,024.93	124,522,276.87	138,000,748.06	-
Executive Branch	204,992,876.74	89,975,313.84	115,017,562.90	-
Legislative Branch	6,753,557.26	2,538,539.69	4,215,017.57	-
Judiciary Branch	45,985,632.52	28,773,395.65	17,212,236.87	-
Government Attorney's Office	4,790,958.41	3,235,027.69	1,555,930.72	-
TOTAL	308,284,423.61	125,194,717.36	183,089,706.25	-

EXPENSES RELATED TO TYPICAL MDE ACTIONS	Calculated result up to the two month period	Annual Constitutional Lim its	
		% Minimum to invest in the fiscal year	% Invested up to the two months period
Annual Minimum of 25% of the Taxes Revenues on MDE	2,963,063,393.28	25%	26.57
Annual Minimum of 60% of FUNDEB in respect to the remuneration of school teachers	1,176,411,270.30	60%	69.23
Complementation of the Union to FUNDEB	-	-	-
Liquidated	-	-	-
Registered on Non-processed Remaining Payments	-	-	-
REVENUES FROM CREDIT TRAMSACTIONS AND CAPITAL EXPENSES	Calculated result up to the two month period	Non-realized Balances	
Credit Transaction Revenue	95,293,669.89	229,554,314.11	
Net Capital Expense	1,527,698,281.24	922,795,733.19	

ACTUARIAL PROJECTION OF THE SOCIAL SECURITY REGIME	Fiscal Year	10 th Fiscal Year	20 th Fiscal Year	35 th Fiscal Year
General Regime of Social Security	-	-	-	-
Social Security Revenues (I)	-	-	-	-
Social Security Expenses(II)	-	-	-	-
Social Security Result (I - II)	-	-	-	-
Private Social Security Regime of Civil Servants	-	-	-	-
Social Security Revenues (IV)	2,725,320,752.78	3,646,199,022.70	3,968,259,926.96	3,581,372,252.54
Social Security Expenses (V)	2,677,360,213.54	3,348,967,818.89	3,304,993,634.09	2,665,169,682.58
Social Security Result (IV - V)	47,960,539.24	297,231,203.81	663,266,292.87	916,202,569.96

REVENUE FROM THE DISPOSAL OF ASSETS AND FUNDS INVESTMENT	Calculated result up to the two month period	Balance to realize
Revenue from Capital resulting from the Disposal of Assets	3,359,526.48	60,760,347.52
Investment of the Funds derived from the Disposal of Assets	4,835,925.78	65,469,252.70

EXPENSES WITH ACTIONS AND HEALTH PUBLIC SERVANTS	Calculated result up to the two month period	Annual Constitutional Limits	
		% Minimum to invest in the fiscal year	% Invested up to the two months period
Private Expenses with Actions and Health Public Services	1,357,289,525.89	12.00	12.09
Liquidated	1,288,604,056.23	-	-
Registered on Non-processed Remaining Payments	68,685,469.66	-	-

Source: Annexes of the Short Version of the Report on Budgetary Enforcement – 6th two months period of 2011

Source: Budgetary Execution Report – 6th two-month period 2011, page 39.
(Relatório Resumido de Execução Orçamentária – 6º bimestre 2011, página 39).

Item 56 *State of Santa Catarina Summary Report of Budget Execution, Summary Report of Short Statement of the Budget Execution, Budget Tax and Social Security, reference period: January to December 2010/ : November to December 2010*

SIMPLIFIED STATEMENT OF THE SUMMARY REPORT ON THE APPLICATION OF THE BUDGET

FISCAL AND SOCIAL SECURITY BUDGET

See table below.

STATE OF SANTA CATARINA
SIMPLYFIED STATEMENT OF THE SHORT VERSION OF THE BUDGETARY
ENFORCEMENT REPORT
FISCAL AND SOCIAL SECURITY BUDGET

LRF, Art. 48 - Annex XVIII

In R\$

BUDGETARY BALANCE	At the two months period	Up to the two months period
REVENUES		
Initial prevision	-	13,447,051,345.00
Updated Prevision	-	13,447,051,345.00
Realized Revenues	2,501,273,467.63	13,168,918,579.60
Budgetary Deficit	-	-
Balance of Prior Fiscal Years (Used for Additional Credit)	-	843,467,346.45
EXPENSES		
Initial Appropriation	-	13,447,051,345.00
Additional Credit	-	1,740,257,144.98
Updated Appropriation	-	15,187,308,489.98
Pledged Expenses	1,939,535,101.40	13,166,963,565.79
Enforced Expenses	2,644,899,039.20	13,166,963,565.79
Liquidated	2,644,899,039.20	12,904,440,540.86
Registered on Non-processed Remaining Payments	-	262,523,024.93
Budgetary Surplus	-	1,955,013.81
EXPENSES BY FUNCTION/SUBFUNCTION	At the two months period	Up to the two months period
Pledged Expenses	1,939,535,101.40	13,166,963,565.79
Enforced Expenses	2,644,899,039.20	13,166,963,565.79
Liquidated	2,644,899,039.20	12,904,440,540.86
Registered on Non-processed Remaining Payments	-	262,523,024.93
CURRENT NET REVENUE - RCL	Up to the two months period	
Current Net Revenue	11,857,683,741.63	

REVENUES AND EXPENSES OF THE SOCIAL SECURITY REGIMES	At the two months period	Up to the two months period
General Regime of Social Security		
Realized Social Security Revenues (I)		
Enforced Social Security Expenses (II)		
Liquidated		
Registered on Non-processed Remaining Payments		
Social Security Result (III) = (I - II)		
Private Social Security Regime of Civil Servants		
Realized Social Security Revenues (IV)	251,983,869.42	1,032,220,471.23
Enforced Social Security Expenses (V)	442,696,957.98	
Liquidated	442,696,957.98	2,397,793,901.64
Registered on Non-processed Remaining Payments	-	901,496.33
Social Security Result (VI) = (IV - V)	(190,713,088.56)	(1,366,474,926.74)

PRIMARY AND NOMINAL RESULTS	Objective fixed on the Fiscal Objectives Annex LDO (a)	Calculated Result up to the two month period (b)	% in regard to the Objective (b/a)
Nominal Result	554,114,000.00	1,137,668,210.59	205.31
Primary Result	872,000,000.00	880,446,093.41	100.97

REMAINING PAYMENTS BY THE PUBLIC AUTHORITIES AND GOVERNMENT ATTORNEY'S OFFICE	Registration	Cancellation up to the two months period	Payment up to the two months period	Outstanding Balance
NON-PROCESSED REMAINING PAYMENTS	91,239,456.54	2,168,721.16	89,070,735.38	-
Executive Branch	86,322,596.23	791,474.39	85,531,121.84	-
Legislative Branch	4,890,383.99	1,377,246.77	3,513,137.22	-
Judiciary Branch	-	-	-	-
Government Attorney's Office	26,476.32	-	26,476.32	-
REMAINING PAYMENTS BY THE PUBLIC AUTHORITIES AND GOVERNMENT ATTORNEY'S OFFICE	Registration	Cancellation up to the two months period	Payment up to the two months period	Outstanding Balance
NON-PROCESSED REMAINING PAYMENTS	217,503,659.95	90,226,415.12	127,277,244.83	-
Executive Branch	189,311,237.63	78,319,856.25	110,991,381.38	-
Legislative Branch	7,165,791.36	3,449,805.13	3,715,986.23	-
Judiciary Branch	16,085,445.07	5,366,207.59	10,719,237.48	-
Government Attorney's Office	4,941,185.89	3,090,546.15	1,850,639.74	-
TOTAL	308,743,116.49	92,395,136.28	216,347,980.21	-

EXPENSES RELATED TO TYPICAL MDE ACTIONS	Calculated result up to the two month period	Annual Constitutional Lim its	
		% Minimum to invest in the fiscal year	% Invested up to the two months period
Annual Minimum of 25% of the Taxes Revenues on MDE	2,508,902,485.24	25%	26.19
Annual Minimum of 60% of FUNDEB in respect to the remuneration of school teachers	1,007,091,642.41	60%	68.52
Complementation of the Union to FUNDEB	-	-	-
Liquidated	-	-	-
Registered on Non-processed Remaining Payments	-	-	-
REVENUES FROM CREDIT TRAMSACTIONS AND CAPITAL EXPENSES	Calculated result up to the two month period		Non-realized Balances
Credit Transaction Revenue	59,696,305.41		185,191,335.59
Net Capital Expense	1,556,967,420.42		882,092,162.87

ACTUARIAL PROJECTION OF THE SOCIAL SECURITY REGIME	Fiscal Year	10 th Fiscal Year	20 th Fiscal Year	35 th Fiscal Year
General Regime of Social Security				
Social Security Revenues (I)	-	-	-	-
Social Security Expenses(II)	-	-	-	-
Social Security Result (I - II)	-	-	-	-
Private Social Security Regime of Civil Servants				
Social Security Revenues (IV)	884,500,007.30	845,475,405.84	1,046,356,318.17	1,704,688,043.84
Social Security Expenses (V)	2,043,305,929.27	2,990,670,322.94	3,001,143,436.80	2,564,873,521.02
Social Security Result (IV - V)	(1,158,805,921.97)	(2,145,194,917.10)	(1,954,787,118.63)	(860,185,477.18)

REVENUE FROM THE DISPOSAL OF ASSETS AND FUNDS INVESTMENT	Calculated result up to the two month period	Balance to realize
Revenue from Capital resulting from the Disposal of Assets	7,368,754.10	59,398,288.90
Investment of the Funds derived from the Disposal of Assets	7,565,159.68	65,107,629.75

EXPENSES WITH ACTIONS AND HEALTH PUBLIC SERVANTS	Calculated result up to the two month period	Annual Constitutional Limits	
		% Minimum to invest in the fiscal year	% Invested up to the two months period
Private Expenses with Actions and Health Public Services	1,153,626,658.40	12.00	12.04
Liquidated	1,119,794,388.78	-	-
Registered on Non-processed Remaining Payments	33,832,269.62	-	-

Source: Annexes of the Short Version of the Report on Budgetary Enforcement – 6th two months period of 2010

Source: Budgetary Execution Report – 6th two-month period 2010, page 44.
(Relatório Resumido de Execução Orçamentária – 6º bimestre 2010, página 44).

Item 57

State of Santa Catarina Evolution of Income Tax 2008 - 2011 (Fiscal 2011-2010)

EVOLUTION OF 2008–2011 FISCAL RESULTS

R\$ thousands

Specification	2008	2009	2010	2011
Primary Result	1,720,181	582,027	880,446	1,259,601
Nominal Result	387,997	(1,739,259)	1,137,668	(929,960)
Net Consolidated Debt / NI	77.40%	60.80%	62.95%	45.67%
Personnel Expenses / NI	45.23%	46.40%	51.10%	51.22%

Source: LRF Publications.

2011–2012 FISCAL RESULT

R\$ thousands

Specification	January- August	
	2011	2012
Primary Result	1,609,459	836,945
Nominal Result	(1,468,870)	(724,470)
Net Consolidated Debt / NI	44.47%	44.13%
Personnel Expenses* / NI	41.49%	45.52%

Source: LRF Publications.

*For de second quarter, there is only the Executive Branch published.

Budgetary Execution Report – 6th two-month period 2008-2011

Budgetary Execution Report – 4th two-month period 2012

Fiscal Management Report – 3rd four-month period 2008-2011.

Fiscal Management Report – 2nd four-month period 2012.

Item 58 Personnel Expenses Paid in Social Charges for 2012*

SANTA CATARINA STATE - THE EXECUTIVE BRANCH
FISCAL MANAGEMENT REPORT (RELATÓRIO DE GESTÃO FISCAL - RGF)
PERSONNEL EXPENSES STATEMENT
FISCAL AND SOCIAL SECURITY BUDGET
JANUARY - AUGUST / 2012

FMR (RGF) – ANNEX I (LRF, article 55, item I "a")

In R\$

PERSONNEL EXPENSES - THE EXECUTIVE BRANCH	EXECUTED EXPENSES ¹ (Last 12 Months)	
	LIQUIDATED	NOT PROCESSED REMAINING PAYMENTS
GROSS PERSONNEL EXPENSES	7.573.534.262,06	-
Active Personnel	4.814.944.139,84	-
Inactive Personnel and Pensioners	2.724.797.170,66	-
Personnel Expenses - Outsourcing Agreements (article 18, § 1° of LRF)	33.792.951,56	-
NON-COMPUTED EXPENSES (article 19, § 1° of LRF) (II)	1.067.700.038,78	-
Indemnities for Dismissal and Incentives for Voluntary Dismissal	18.546.889,67	-
Arising from Judicial Decision	38.798.570,56	-
Expenses of Prior Years	33.646.062,67	-
Retirees and pensioners with Linked Resources	976.708.515,88	-
NET PERSONNEL EXPENSES (III)=(I - II)	6.505.834.223,28	-
TOTAL PERSONNEL EXPENSES - TPE (IV) = (III a + III b)	6.505.834.223,28	
<u>DETERMINATION OF COMPLIANCE WITH THE LEGAL LIMIT</u>	AMOUNT	
NET CURRENT REVENUE - NCR (V)	14.292.790.588,18	
% of TOTAL PERSONNEL EXPENSES - TPE on NCR (VI) = (IV/V) * 100	45,52	
MAXIMUM LIMIT ALLOWED (items I, II e III, article 20 of LRF) - 60%	7.003.467.388,21	
PRUDENTIAL LIMIT (sole paragraph, article 22 of LRF) - 57%	6.653.294.018,80	

Source: Statement of Net Current Revenue.

NOTES:

¹ During the fiscal year, only liquidated expenses are considered executed. At the end of the fiscal year, the expenses not liquidated registered in not processed remaining payments are also considered as executed. Thus, for greater transparency, expenses are segregated into:

a) Liquidated expenses, considered those in which there was the delivery of the material or service, in accordance with Federal Law 4.320/64, article 63;

b) Expenditures committed but not liquidated, registered in not processed remaining payments, considered liquidated at the end of the fiscal year, under Federal Law 4.320/64, article 35, item II.

² As the article 18 of the Fiscal Responsibility Law - LRF, the Total Personnel Expense includes the sum of Federation member expenditures with the active, inactive and pensioner with any kind of remuneration. Thus, the amount related to indemnifications, as daily, meal allowance, and housing allowance, were not included in the calculation. Were also not considered the committed expenses – budget item 3.3.90.37 – Hand-to-Work Rental – Outsourced.

³ For the year 2012 occurred the municipalization of basic education, according the State Decree 502/2011 that established the state-municipality partnership program. The State Accounting Court (TCE / SC), through the Joint Technical Note 01/2012, treated on accounting for revenue and expenditure of the agreements signed between the state and municipalities supported by the State Decree 502/2011. The Secretariat of State for Education is gauging the amount of personnel expenses included in agreements signed, dismembering in: effective personnel from the state, effective personnel from the municipality and ACTs hired by the municipality, and the amount of other expenses. Such amounts shall be fully ascertained at the end of the 2012 fiscal year. The total amount paid in Action 0622 - Municipalization of Elementary School until August 2012 was R\$ 12,840,282.85, if all of this value was considered in the Net Personnel Expense the ratio would increase from 45.52% to 45, 61%.

*For de second quarter, there is only the Executive Branch published.

Source: Fiscal Management Report – 2nd four-month period 2012, page 2.
(Relatório de Gestão Fiscal – 2º quadrimestre 2012, página 2).

Item 59 Personnel Expenses Paid in Social Charges for 2011

SANTA CATARINA STATE
FISCAL MANAGEMENT REPORT (RELATÓRIO DE GESTÃO FISCAL - RGF)
PERSONNEL EXPENSES STATEMENT
FISCAL AND SOCIAL SECURITY BUDGET
JANUARY - DECEMBER / 2011

FMR (RGF) – ANNEX I (LRF, article 55, item I "a")

In R\$

PERSONNEL EXPENSES	EXECUTED EXPENSES (Last 12 Months)	
	SETTLED	NOT PROCESSED REMAINING PAYMENTS
GROSS PERSONNEL EXPENSES	8.530.508.085,41	3.603.244,10
Active Personnel	5.642.158.300,11	1.091.962,14
Inactive Personnel and Pensioners	2.861.170.310,40	24.580,74
Personnel Expenses - Outsourcing Agreements (article 18, § 1º of LRF)	27.179.474,90	2.486.701,22
NON-COMPUTED EXPENSES (article 19, § 1º of LRF) (II)	1.469.389.316,19	335.881,30
Indemnities for Dismissal and Incentives for Voluntary Dismissal	22.023.437,98	-
Arising from Judicial Decision	47.445.855,80	71.242,36
Expenses fo Prior Years	273.763.083,49	240.058,20
Retirees and pensioners with Linked Resources	1.126.156.938,92	24.580,74
NET PERSONNEL EXPENSES (III)=(I - II)	7.061.118.769,22	3.267.362,80
TOTAL PERSONNEL EXPENSES - TPE (IV) = (III a + III b)		7.064.386.132,02
DETERMINATION OF COMPLIANCE WITH THE LEGAL LIMIT		
NET CURRENT REVENUE - NCR (V)		13.791.475.371,47
% of TOTAL PERSONNEL EXPENSES - TPE on NCR (VI) = (IV/V) * 100		51,22
MAXIMUM LIMIT ALLOWED (items I, II e III, article 20 of LRF) - 60%		8.274.885.222,88
PRUDENTIAL LIMIT (sole paragraph, article 22 of LRF) - 57%		7.861.140.961,74

Source: Statement of Net Current Revenue.

NOTES:

¹ During the fiscal year, only liquidated expenses are considered executed. At the end of the fiscal year, the expenses not liquidated registered in not processed remaining payments are also considered as executed. Thus, for greater transparency, expenses are segregated into:

a) Liquidated expenses, considered those in which there was the delivery of the material or service, in accordance with Federal Law 4.320/64, article 63;

b) Expenditures committed but not liquidated, registered in not processed remaining payments, considered liquidated at the end of the fiscal year, under Federal Law 4.320/64, article 35, item II.

² As the article 18 of the Fiscal Responsibility Law - LRF, the Total Personnel Expense includes the sum of Federation member expenditures with the active, inactive and pensioner with any kind of remuneration. Thus, the amount related to indemnifications, as daily, meal allowance, and housing allowance, were not included in the calculation. Were also not considered the committed expenses – budget item 3.3.90.37 – Hand-to-Work Rental – Outsourced.

Source: Fiscal Management Report – 3rd four-month period 2011, page 3.
(*Relatório de Gestão Fiscal – 3º quadrimestre 2011, página 3*).

Item 60 Personnel Expenses Paid in Social Charges for 2010

SANTA CATARINA STATE
FISCAL MANAGEMENT REPORT (RELATÓRIO DE GESTÃO FISCAL - RGF)
PERSONNEL EXPENSES STATEMENT
FISCAL AND SOCIAL SECURITY BUDGET
JANUARY - DECEMBER / 2010

FMR (RGF) – ANNEX I (LRF, article 55, item I "a")

In R\$

PERSONNEL EXPENSES	EXECUTED EXPENSES (Last 12 Months)	
	SETTLED	NOT PROCESSED REMAINING PAYMENTS
GROSS PERSONNEL EXPENSES	7,279,535,520.07	11,113,553.01
Active Personnel	4,886,218,223.16	9,572,552.10
Inactive Personnel and Pensioners	2,373,776,891.38	-
Personnel Expenses - Outsourcing Agreements (article 18, § 1° of LRF)	19,540,405.53	1,541,000.91
NON-COMPUTED EXPENSES (article 19, § 1° of LRF) (II)	1,222,648,128.71	8,757,582.37
Indemnities for Dismissal and Incentives for Voluntary Dismissal	21,232,205.29	-
Arising from Judicial Decision	18,165,858.66	8,505,582.37
Expenses fo Prior Years	190,164,504.26	252,000.00
Retirees and pensioners with Linked Resources	993,085,560.50	-
NET PERSONNEL EXPENSES (III)=(I - II)	6,056,887,391.36	2,355,970.64
TOTAL PERSONNEL EXPENSES - TPE (IV) = (III a + III b)	6,059,243,362.00	
<u>DETERMINATION OF COMPLIANCE WIYH THE LEGAL LIMIT</u>	AMOUNT	
NET CURRENT REVENUE - NCR (V)	11,857,683,741.63	
% of TOTAL PERSONNEL EXPENSES - TPE on NCR (VI) = (IV/V) * 100	51.10	
MAXIMUM LIMIT ALLOWED (items I, II e III, article 20 of LRF) - 60%	7,114,610,244.98	
PRUDENTIAL LIMIT (sole paragraph, article 22 of LRF) - 57%	6,758,879,732.73	

Source: Statement of Net Current Revenue.

NOTES:

¹ During the fiscal year, only liquidated expenses are considered executed. At the end of the fiscal year, the expenses not liquidated registered in not processed remaining payments are also considered as executed. Thus, for greater transparency, expenses are segregated into:

a) Liquidated expenses, considered those in which there was the delivery of the material or service, in accordance with Federal Law 4.320/64, article 63;

b) Expenditures committed but not liquidated, registered in not processed remaining payments, considered liquidated at the end of the fiscal year, under Federal Law 4.320/64, article 35, item II.

² As the article 18 of the Fiscal Responsibility Law - LRF, the Total Personnel Expense includes the sum of Federation member expenditures with the active, inactive and pensioner with any kind of remuneration. Thus, the amount related to indemnifications, as daily, meal allowance, and housing allowance, were not included in the calculation. Ware also not considered the committed expenses – budget item 3.3.90.37 – Hand-to-Work Rental – Outsourced.

Source: Fiscal Management Report – 3rd four-month period 2010, page 2.
(*Relatório de Gestão Fiscal – 3º quadrimestre 2010, página 2*).

Item 61 Personnel Expenses Paid in Social Charges for 2009

SANTA CATARINA STATE
FISCAL MANAGEMENT REPORT (RELATÓRIO DE GESTÃO FISCAL - RGF)
PERSONNEL EXPENSES STATEMENT
FISCAL AND SOCIAL SECURITY BUDGET
JANUARY - DECEMBER / 2009

FMR (RGF) – ANNEX I (LRF, article 55, item I "a")

R\$ thousands

PERSONNEL EXPENSES	EXECUTED EXPENSES (Last 12 Months)	
	SETTLED	NOT PROCESSED REMAINING PAYMENTS
GROSS PERSONNEL EXPENSES	6,258,496	2,983
Active Personnel	4,221,738	1,175
Inactive Personnel and Pensioners	2,018,435	5
Personnel Expenses - Outsourcing Agreements (article 18, § 1º of LRF)	18,323	1,803
NON-COMPUTED EXPENSES (article 19, § 1º of LRF) (II)	1,432,981	44
Indemnities for Dismissal and Incentives for Voluntary Dismissal	14,564	-
Arising from Judicial Decision	-	-
Expenses fo Prior Years	212,609	44
Retirees and pensioners with Linked Resources	1,205,808	-
NET PERSONNEL EXPENSES (III)=(I - II)	4,825,514	2,939
TOTAL PERSONNEL EXPENSES - TPE (IV) = (III a + III b)		
DETERMINATION OF COMPLIANCE WITH THE LEGAL LIMIT		
		AMOUNT
NET CURRENT REVENUE - NCR (V)		10,405,660
% of TOTAL PERSONNEL EXPENSES - TPE on NCR (VI) = (IV/V) * 100		46.40
MAXIMUM LIMIT ALLOWED (items I, II e III, article 20 of LRF) - 60%		6,243,396
PRUDENTIAL LIMIT (sole paragraph, article 22 of LRF) - 57%		5,931,226

Source: Statement of Net Current Revenue.

NOTES:

¹ During the fiscal year, only liquidated expenses are considered executed. At the end of the fiscal year, the expenses not liquidated registered in not processed remaining payments are also considered as executed. Thus, for greater transparency, expenses are segregated into:

a) Liquidated expenses, considered those in which there was the delivery of the material or service, in accordance with Federal Law 4.320/64, article 63;

b) Expenditures committed but not liquidated, registered in not processed remaining payments, considered liquidated at the end of the fiscal year, under Federal Law 4.320/64, article 35, item II.

² As the article 18 of the Fiscal Responsibility Law - LRF, the Total Personnel Expense includes the sum of Federation member expenditures with the active, inactive and pensioner with any kind of remuneration. Thus, the amount related to indemnifications, as daily, meal allowance, and housing allowance, were not included in the calculation. Were also not considered the committed expenses – budget item 3.3.90.37 – Hand-to-Work Rental – Outsourced.

Source: Fiscal Management Report – 3rd four-month period 2009, page 5.
(Relatório de Gestão Fiscal – 3º quadrimestre 2009, página 5).

Item 62 *Net Consolidated Debt at 31/08/2012*

See table below.

Source: Fiscal Management Report – 2nd four-month period 2012, page 3.
(*Relatório de Gestão Fiscal – 2º quadrimestre 2012, página 3*).

SANTA CATARINA STATE
FISCAL MANAGEMENT REPORT (RELATÓRIO DE GESTÃO FISCAL - RGF)
CONSOLIDATED NET DEBT STATEMENT
FISCAL AND SOCIAL SECURITY BUDGET
JANUARY - AUGUST / 2012

FMR (RGF) - ANNEX II (LRF, article 55, item I "b")

In R\$

<u>CONSOLIDATED DEBT</u>	BALANCE OF PREVIOUS YEAR	BALANCE OF 2012 FISCAL YEAR		
		Until the 1st Quarter	Until the 2nd Quarter	Until the 3rd Quarter
CONSOLIDATED DEBT - CD (I)	13,362,061,556.15	13,180,717,112.14	14,007,118,553.04	-
Securities Debt	-	-	-	-
Contratual Debt	11,843,370,768.58	11,686,918,009.71	11,831,930,551.39	-
Domestic	11,478,135,772.94	11,258,646,995.59	11,363,444,377.75	-
Foreign	365,234,995.64	428,271,014.12	468,486,173.64	-
Payment Notice to the Government subsequent to 05/05/2000 (Inclusive) - Overdue and Unpaid	309,572,498.51	310,382,843.55	938,677,846.78	-
Other Debts	1,209,118,289.06	1,183,416,258.88	1,236,510,154.87	-
DEDUCTIONS (II) ¹	7,063,740,228.14	7,843,656,615.09	7,699,295,810.08	-
Assets Available ²	4,564,225,836.69	5,158,767,824.25	4,955,104,205.36	-
Other Financial Assets	2,545,804,827.74	2,685,323,627.12	2,744,469,825.13	-
(-) Processed Remaining Payments	46,290,436.29	434,836.28	278,220.41	-
NET CONSOLIDATED DEBT (NCD) (III)= (I - II)	6,298,321,328.01	5,337,060,497.05	6,307,822,742.96	-
NET CURRENT REVENUE - NCR	13,791,475,371.47	14,213,867,210.86	14,292,790,588.18	-
% of CD on NCR (I/NCR)	96.89	92.73	98.00	-
% of NCD on NCR (III/NCR)	45.67	37.55	44.13	-
LIMIT SET BY THE FEDERAL SENATE RESOLUTION: 200% on NCR				28,585,581,176.36

<u>CONTRACTUAL DEBT DETAILS</u>	BALANCE OF PREVIOUS YEAR	BALANCE OF 2012 FISCAL YEAR		
		Until the 1st Quarter	Until the 2nd Quarter	Until the 3rd Quarter
PPP DEBT	-	-	-	-
DEBTS PAYABLE IN INSTALLMENTS	-	-	-	-
From Tax	-	-	-	-
From Social Contributions	-	-	-	-
Social Security	-	-	-	-
Other Social Contributions	-	-	-	-
From FGTS	-	-	-	-
OTHER CONTRACTUAL DEBT	11,843,370,768.58	11,686,918,009.71	11,831,930,551.39	-
004 - Caixa Econômica Federal (PNAFE)	13,781,209.27	12,635,235.21	13,606,354.35	-
009 - Banco do Brasil/IPESC - Lei 8.727	4,632,277.87	4,122,315.90	3,669,251.62	-
010 - Banco do Brasil/COHAB - Lei 8.727	62,101,747.78	55,372,682.26	49,664,851.72	-
011 - Banco do Brasil - Lei 8.727	178,341,684.40	153,166,665.80	129,674,836.51	-
012 - Banco do Brasil - Lei 9.496 - Parcela "P"	3,488,753,565.40	3,472,572,579.74	3,572,732,309.00	-
012 - Banco do Brasil - Lei 9.496 - Resíduo Parcela "P"	1,101,955,491.11	1,011,078,522.39	950,177,963.43	-
012 - Banco do Brasil - Lei 9.496 - Abertura de Crédito	4,791,083,557.69	4,768,862,310.79	4,906,411,043.60	-
012 - Banco do Brasil - Lei 9.496 - Resíduo Abertura de Crédito	604,488,477.84	554,637,026.53	521,229,428.39	-
013 - Banco do Brasil/DMPL 97/01113-4	33,800,532.95	32,520,039.20	35,019,464.98	-
016 - BNDES (CELESC - CRC) 080/PGFN/CAF	986,292,045.04	981,218,375.09	978,449,249.42	-
018 - CODESC	1,869,765.27	-	-	-
020 - BNDES (PMAE)	6,944,444.82	6,989,125.08	7,030,069.82	-
021 - Banco do Brasil (PEF)	44,259,750.00	42,126,750.00	39,993,750.00	-
022 - BNDES (PEF II)	61,054,184.44	70,375,371.88	69,654,380.56	-
024 - BNDES (CASAN/PAC)	89,743,292.42	86,447,252.53	83,911,263.55	-
025 - CELESC MÚTUO	9,033,746.64	4,316,228.99	-	-
027 - BNDS - Sistema Transporte de Joinville	-	2,206,514.20	2,220,160.80	-
055 - IDB 770-SF 521/007	67,067.99	-	-	-
056 - IDB 719 521/00016	18,325,043.19	18,481,350.20	9,950,895.08	-
071 - IDB 1390-OC-BR-ROF: TA 232571	188,169,073.08	223,615,097.58	229,334,962.81	-
072 - IBRD 4660-BR-ROF: TA 232598	65,195,860.88	59,402,520.00	63,968,080.00	-
073 - IDB 2171-OC-BR	69,135,133.04	76,267,108.09	99,063,890.95	-
074 - IDB - 2172-OC-BR-PROFISCO	2,813,700.00	2,837,700.00	5,072,948.74	-
075 - CAF - PIR - I	21,107,062.46	32,182,544.88	43,823,431.52	-
076 - IBRD 7952-BR-RURAL	422,055.00	15,484,693.37	17,271,964.54	-

<u>OTHER VALUES NOT INCLUDED IN THE CD</u>	BALANCE OF PREVIOUS YEAR	BALANCE OF 2012 FISCAL YEAR		
		Until the 1st Quarter	Until the 2nd Quarter	Until the 3rd Quarter
PAYMENT NOTICE TO THE GOVERNMENT PRIOR TO 05/05/2000	91,872,368.55	89,602,617.80	88,869,304.41	-
FINANCIAL INSUFFICIENCY	-	-	-	-
DEPOSITS	2,760,067,402.09	2,971,648,257.35	3,191,929,044.64	-
BALANCES PAYABLE NOT PROCESSED FROM PREVIOUS YEARS	-	-	-	-
BUDGET REVENUE ANTICIPATION	-	-	-	-

<u>SOCIAL SECURITY SCHEME</u>				
<u>SOCIAL SECURITY CONSOLIDATED DEBT</u>	BALANCE OF PREVIOUS YEAR	BALANCE OF 2012 FISCAL YEAR		
		Until the 1st Quarter	Until the 2nd Quarter	Until the 3rd Quarter
SOCIAL SECURITY CONSOLIDATED DEBT (IV)	138,040,814,494.80	138,044,640,340.80	138,045,533,101.19	-
Actuarial Liability ³	137,857,422,527.55	137,857,422,527.55	137,857,422,527.55	-
Other Debts	183,391,967.25	187,217,813.25	188,110,573.64	-
Tax and Legal Obligations	5,498,332.01	5,404,727.32	5,321,073.93	-
Payment Notice to the Government to pay subsequent to 5.5.2000	177,893,635.24	181,813,085.93	182,789,499.71	-
DEDUCTIONS (V)	202,305,473.20	232,354,472.22	307,896,698.17	-
Assets Available	3,010,009.19	1,290,555.61	1,532,766.18	-
Investments	177,966,494.17	209,800,437.08	223,189,424.96	-
Other Financial Assets	21,407,517.37	21,263,479.53	83,174,507.03	-
(-) Processed Remaining Payments	78,547.53	-	-	-
OBLIGATIONS NOT INCLUDED IN THE CD	1,543,772.75	995,718.59	832,561.62	-
SOCIAL SECURITY NET CONSOLIDATED DEBT (VI) = (IV - V)	137,838,509,021.60	137,812,285,868.58	137,737,636,403.02	-

Source: SIGEF/SC.

NOTES:

¹ If the remaining balance is negative, in other words, if the Available Assets plus Other Financial Assets is smaller than Processed Remaining Payments, it should not be reported on this line, but in the line of "Financial Insufficiency", from Other Values not Included in Consolidated Debt -CD. So when the DEDUCTIONS (II) calculation is negative, put a "-" (dash) in this line.

² Assets Available represents cash deposited in banks, including investments, plus amounts of indirect revenue (amounts collected in processing by the banking network). However, the balance is not nonemarked resources, because its composition includes amounts related to deposits from third parties (such as deposits, sureties and consignations) and legally linked funds.

Item 63 *Net Consolidated Debt at 31/12/2011*

See table below.

Source: Fiscal Management Report – 3rd four-month period 2011, page 4.
(*Relatório de Gestão Fiscal – 3º quadrimestre 2011, página 4*).

SANTA CATARINA STATE
FISCAL MANAGEMENT REPORT (RELATÓRIO DE GESTÃO FISCAL - RGF)
CONSOLIDATED NET DEBT STATEMENT
FISCAL AND SOCIAL SECURITY BUDGET
JANUARY - DECEMBER / 2011

FMR (RGF) - ANNEX II (LRF, article 55, item I "b")

In R\$

CONSOLIDATED DEBT	BALANCE OF PREVIOUS YEAR	BALANCE OF 2011 FISCAL YEAR		
		Until the 1st Quarter	Until the 2nd Quarter	Until the 3rd Quarter
CONSOLIDATED DEBT - CD (I)	13,578,641,600.30	13,602,007,270.38	13,391,107,787.66	13,362,061,556.15
Securities Debt	-	-	-	-
Contratual Debt	11,824,421,438.90	11,935,801,548.89	11,805,861,834.38	11,843,370,768.58
Domestic	11,513,885,134.62	11,636,797,342.43	11,502,427,152.29	11,478,135,772.94
Foreign	310,536,304.28	299,004,206.46	303,434,682.09	365,234,995.64
Payment Notice to the Government subsequent to 05/05/2000 (Inclusive) - Overdue and Unpaid	324,264,839.72	325,882,252.84	321,188,886.93	309,572,498.51
Other Debts	1,429,955,321.68	1,340,323,468.65	1,264,057,066.35	1,209,118,289.06
DEDUCTIONS (II) ¹	6,114,418,801.00	7,096,857,475.78	7,507,382,652.36	7,063,740,228.14
Assets Available ²	3,545,072,396.48	4,435,520,454.62	4,969,565,622.04	4,564,225,836.69
Other Financial Assets	2,614,810,660.57	2,661,938,986.71	2,538,092,903.90	2,545,804,827.74
(-) Processed Remaining Payments	45,464,256.05	601,965.55	275,873.58	46,290,436.29
NET CONSOLIDATED DEBT (NCD) (III)= (I - II)	7,464,222,799.30	6,505,149,794.60	5,883,725,135.30	6,298,321,328.01
NET CURRENT REVENUE - NCR	11,857,683,741.63	12,463,115,328.60	13,229,901,873.82	13,791,475,371.47
% of CD on NCR (I/NCR)	114.51	109.14	101.22	96.89
% of NCD on NCR (III/NCR)	62.95	52.20	44.47	45.67
LIMIT SET BY THE FEDERAL SENATE RESOLUTION: 200% on NCR				27,582,950,742.94

CONTRACTUAL DEBT DETAILS	BALANCE OF PREVIOUS YEAR	BALANCE OF 2011 FISCAL YEAR		
		Until the 1st Quarter	Until the 2nd Quarter	Until the 3rd Quarter
PPP DEBT	-	-	-	-
DEBTS PAYABLE IN INSTALLMENTS	-	-	-	-
From Tax	-	-	-	-
From Social Contributions	-	-	-	-
Social Security	-	-	-	-
Other Social Contributions	-	-	-	-
From FGTS	-	-	-	-
OTHER CONTRACTUAL DEBT	11,824,421,438.90	11,935,801,548.89	11,805,861,834.38	11,843,370,768.58
004 - Caixa Econômica Federal (PNAFE)	14,467,003.68	12,609,588.04	12,720,992.91	13,781,209.27
009 - Banco do Brasil/IPESC - Lei 8.727	6,126,077.52	5,528,362.28	5,055,221.81	4,632,277.87
010 - Banco do Brasil/COHAB - Lei 8.727	83,970,328.36	76,383,116.41	69,074,779.81	62,101,747.78
011 - Banco do Brasil - Lei 8.727	242,774,357.71	223,897,245.86	200,705,977.11	178,341,684.40
012 - Banco do Brasil - Lei 9.496 - Parcela "P"	3,421,068,786.77	3,483,108,439.25	3,454,391,166.02	3,488,753,565.40
012 - Banco do Brasil - Lei 9.496 - Resíduo Parcela "P"	1,234,134,942.07	1,219,797,688.98	1,159,057,056.14	1,101,955,491.11
012 - Banco do Brasil - Lei 9.496 - Abertura de Crédito	4,698,132,472.43	4,783,331,141.06	4,743,893,888.49	4,791,083,557.69
012 - Banco do Brasil - Lei 9.496 - Resíduo Abertura de Crédito	676,996,810.30	669,131,969.70	635,812,100.63	604,488,477.84
013 - Banco do Brasil/DMPL 97/01113-4	32,787,135.35	29,654,387.28	29,961,618.26	33,800,532.95
016 - BNDES (CELESC - CRC) 080/PGFN/CAF	937,901,056.62	969,962,239.76	988,675,295.76	986,292,045.04
018 - CODESC	-	-	1,869,765.27	-
020 - BNDES (PMAE)	6,920,734.38	6,920,734.38	7,035,597.80	6,944,444.82
021 - Banco do Brasil (PEF)	50,658,750.00	48,525,750.00	46,392,750.00	44,259,750.00
022 - BNDES (PEF II)	38,355,899.99	38,355,899.99	60,541,240.08	61,054,184.44
024 - BNDES (CASAN/PAC)	69,590,779.44	69,590,779.44	89,109,467.47	89,743,292.42
025 - CELESC MÚTUO	-	-	-	9,033,746.64
055 - IDB 770-SF 521/007	1,681,926.76	822,201.23	56,749.29	67,067.99
056 - IDB 719 521/00016	33,627,801.75	31,752,863.09	24,280,569.77	18,325,043.19
071 - IDB 1390-OC-BR-ROF: TA 232571	185,900,265.91	175,535,282.90	168,152,283.49	188,169,073.08
072 - IBRD 4660-BR-ROF: TA 232598	68,374,677.14	59,622,243.20	60,149,001.73	65,195,860.88
073 - IDB 2171-OC-BR	8,034,718.80	19,074,892.56	38,491,597.09	69,135,133.04
074 - IDB - 2172-OC-BR-PROFISCO	2,499,300.00	2,359,950.00	2,380,800.00	2,813,700.00
075 - CAF - PIR - I	10,417,613.92	9,836,773.48	9,923,680.72	21,107,062.46
076 - IBRD 7952-BR-RURAL	-	-	-	422,055.00

OTHER VALUES NOT INCLUDED IN THE CD	BALANCE OF PREVIOUS YEAR	BALANCE OF 2011 FISCAL YEAR		
		Until the 1st Quarter	Until the 2nd Quarter	Until the 3rd Quarter
PAYMENT NOTICE TO THE GOVERNMENT PRIOR TO 05/05/2000	94,428,715.32	94,803,552.54	93,840,179.30	91,872,368.55
FINANCIAL INSUFFICIENCY	-	-	-	-
DEPOSITS	2,189,012,804.61	2,440,787,252.95	2,628,046,519.90	2,760,067,402.09
BALANCES PAYABLE NOT PROCESSED FROM PREVIOUS YEARS	-	-	-	-
BUDGET REVENUE ANTICIPATION	-	-	-	-

SOCIAL SECURITY SCHEME				
SOCIAL SECURITY CONSOLIDATED DEBT	BALANCE OF PREVIOUS YEAR	BALANCE OF 2011 FISCAL YEAR		
		Until the 1st Quarter	Until the 2nd Quarter	Until the 3rd Quarter
SOCIAL SECURITY CONSOLIDATED DEBT (IV)	34,113,487,016.14	34,113,508,416.75	34,114,849,755.54	138,040,814,494.80
Actuarial Liability	33,926,848,183.24	33,926,848,183.24	33,926,848,183.24	137,857,422,527.55
Other Debts	186,638,832.90	186,660,233.51	188,001,572.30	183,391,967.25
Tax and Legal Obligations	6,048,133.42	5,971,187.04	5,671,079.43	5,498,332.01
Payment Notice to the Government to pay subsequent to 5.5.2000	180,590,699.48	180,689,046.47	182,330,492.87	177,893,635.24
DEDUCTIONS (V)	183,763,420.02	265,999,231.82	190,611,787.73	202,305,473.20
Assets Available	12,918,181.34	10,406,228.24	535,903.81	3,010,009.19
Investments	137,431,259.24	221,143,588.68	166,040,313.19	177,966,494.17
Other Financial Assets	33,711,122.07	34,449,414.90	24,035,570.73	21,407,517.37
(-) Processed Remaining Payments	297,142.63	-	-	78,547.53
OBLIGATIONS NOT INCLUDED IN THE CD	1,015,869.80	1,235,163.69	3,055,837.83	1,543,772.75
SOCIAL SECURITY NET CONSOLIDATED DEBT (VI) = (IV - V)	33,929,723,596.12	33,847,509,184.93	33,924,237,967.81	137,838,509,021.60

Source: SIGEF/SC.

NOTES:

¹ If the remaining balance is negative, in other words, if the Available Assets plus Other Financial Assets is smaller than Processed Remaining Payments, it should not be reported on this line, but in the line of "Financial Insufficiency", from Other Values not Included in Consolidated Debt -CD. So when the DEDUCTIONS (II) calculation is negative, put a "-" (dash) in this line.

² Assets Available represents cash deposited in banks, including investments, plus amounts of indirect revenue (amounts collected in processing by the banking network). However, the balance is not nonemarked resources, because its composition includes amounts related to deposits from third parties (such as deposits, sureties and consignations) and legally linked funds.

Item 64

Net Consolidated Debt Table for the Second QTR 2012

SANTA CATARINA STATE
FISCAL MANAGEMENT REPORT (RELATÓRIO DE GESTÃO FISCAL - RGF)
STATEMENT OF GUARANTEES AND COUNTERGUARANTEES
FISCAL AND SOCIAL SECURITY BUDGET
JANUARY - AUGUST / 2012

FMR (RGF) - ANNEX III (LRF, article 55, item I "C" and article 40 paragraph 1)

In R\$

ISSUED GUARANTEES	BALANCES OF PREVIOUS YEAR	BALANCE OF 2012 FISCAL YEAR		
		Until 1st Quarter	Until 2nd Quarter	Until 3rd Quarter
FOREIGN (I)	40,810,306.50	44,858,222.51	45,613,154.36	-
Aval or Surety on Credit Transactions	40,810,306.50	44,858,222.51	45,613,154.36	-
CASAN	40,810,306.50	44,858,222.51	45,613,154.36	-
Other Guarantees in Terms of LRF ¹	-	-	-	-
DOMESTIC (II)	52,525,150.88	48,338,970.83	44,348,821.63	-
Aval or Surety on Credit Transactions	52,525,150.88	48,338,970.83	44,348,821.63	-
CASAN	52,525,150.88	48,338,970.83	44,348,821.63	-
Other Guarantees in Terms of LRF ¹	-	-	-	-
TOTAL ISSUED GUARANTEES (III) = (I + II)	93,335,457.38	93,197,193.34	89,961,975.99	-
NET CURRENT REVENUE - NCR (IV)	13,791,475,371.47	14,213,867,210.86	14,292,790,588.18	
% of TOTAL ISSUED GUARANTEES on NCR	0.68	0.66	0.63	
LIMIT SET BY THE FEDERAL SENATE RESOLUTION N° 043/2001 - of (22%) on NCR	3,034,124,581.72	3,127,050,786.39	3,144,413,929.40	-
RECIEVED COUNTERGUARANTEES ²	BALANCES OF PREVIOUS YEAR	BALANCE OF 2012 FISCAL YEAR		
		Until 1st Quarter	Until 2nd Quarter	Until 3rd Quarter
FOREIGN (V)	-	-	-	-
Aval or Surety on Credit Transactions	-	-	-	-
Other Guarantees in Terms of LRF ¹	-	-	-	-
DOMESTIC (VI)	-	-	-	-
Aval or Surety on Credit Transactions	-	-	-	-
Other Guarantees in Terms of LRF ¹	-	-	-	-
TOTAL RECIEVED COUNTERGUARANTEES (VII) = (V + VI)	-	-	-	-

Source: SIGEF/SC

NOTES:

¹ Includes guarantees provided by the Funds.

² The Credit Transactions performed by CASAN, in which the State is the guarantor, were contracted in 1991 (IBRD) and 1996 (KFW). As they are predate of Law n° 101/2000 and the Federal Senate Resolution n° 43/2001, they have no counter guarantees because they were not required at that time.

Source: Fiscal Management Report – 2nd four-month period 2012, page 5.

(Relatório de Gestão Fiscal – 2^o quadrimestre 2012, página 5).

Item 65 Net Consolidated Debt Table for the Third QTR 2011

SANTA CATARINA STATE
FISCAL MANAGEMENT REPORT (RELATÓRIO DE GESTÃO FISCAL - RGF)
STATEMENT OF GUARANTEES AND COUNTERGUARANTEES
FISCAL AND SOCIAL SECURITY BUDGET
JANUARY - DECEMBER / 2011

FMR (RGF) - ANNEX III (LRF, article 55, item I "C" and article 40 paragraph 1)

In R\$

ISSUED GUARANTEES	BALANCES OF PREVIOUS YEAR	BALANCE OF 2011 FISCAL YEAR		
		Until 1st Quarter	Until 2nd Quarter	Until 3rd Quarter
FOREIGN (I)	7,179,148.68	6,596,674.81	5,854,136.45	5,348,954.30
Aval or Surety on Credit Transactions	7,179,148.68	6,596,674.81	5,854,136.45	5,348,954.30
CASAN	7,179,148.68	6,596,674.81	5,854,136.45	5,348,954.30
Other Guarantees in Terms of LRF ¹	-	-	-	-
DOMESTIC (II)	145,848,742.55	140,751,240.13	137,919,785.98	63,938,037.43
Aval or Surety on Credit Transactions	145,848,742.55	140,751,240.13	137,919,785.98	63,938,037.43
CASAN	145,848,742.55	140,751,240.13	137,919,785.98	63,938,037.43
Other Guarantees in Terms of LRF ¹	-	-	-	-
TOTAL ISSUED GUARANTEES (III) = (I + II)	153,027,891.23	147,347,914.94	143,773,922.43	69,286,991.73
NET CURRENT REVENUE - NCR (IV)	10,405,660,160.88	10,855,422,697.05	11,134,586,820.55	11,857,683,741.63
% of TOTAL ISSUED GUARANTEES on NCR	1.47	1.36	1.29	0.58
LIMIT SET BY THE FEDERAL SENATE RESOLUTION N° 043/2001 - of (22%) on NCR	2,289,245,235.39	2,388,192,993.35	2,449,609,100.52	2,608,690,423.16
RECIEVED COUNTERGUARANTEES ²	BALANCES OF PREVIOUS YEAR	BALANCE OF 2011 FISCAL YEAR		
		Until 1st Quarter	Until 2nd Quarter	Until 3rd Quarter
FOREIGN (V)	-	-	-	-
Aval or Surety on Credit Transactions	-	-	-	-
Other Guarantees in Terms of LRF ¹	-	-	-	-
DOMESTIC (VI)	-	-	-	-
Aval or Surety on Credit Transactions	-	-	-	-
Other Guarantees in Terms of LRF ¹	-	-	-	-
TOTAL RECIEVED COUNTERGUARANTEES (VII) = (V + VI)	-	-	-	-

Source: SIGEF/SC

NOTES:

¹ Includes guarantees provided by the Funds.

² The Credit Transactions performed by CASAN, in which the State is the guarantor, were contracted in 1991 (IBRD) and 1996 (KFW). As they are predate of Law n° 101/2000 and the Federal Senate Resolution n° 43/2001, they have no counterguarantees because they were not required at that time.

Source: Fiscal Management Report – 3rd four-month period 2011, page 6.
(Relatório de Gestão Fiscal – 3^o quadrimestre 2011, página 6).

Item 66 Net Consolidated Debt Table for the Third QTR 2010

SANTA CATARINA STATE
FISCAL MANAGEMENT REPORT (RELATÓRIO DE GESTÃO FISCAL - RGF)
STATEMENT OF GUARANTEES AND COUNTERGUARANTEES
FISCAL AND SOCIAL SECURITY BUDGET
JANUARY - DECEMBER / 2010

FMR (RGF) - ANNEX III (LRF, article 55, item I "C" and article 40 paragraph 1)

In R\$

ISSUED GUARANTEES	BALANCES OF PREVIOUS YEAR	BALANCE OF 2010 FISCAL YEAR		
		Until 1st Quarter	Until 2nd Quarter	Until 3rd Quarter
FOREIGN (I)	7,179,148.68	6,596,674.81	5,854,136.45	5,348,954.30
Aval or Surety on Credit Transactions	7,179,148.68	6,596,674.81	5,854,136.45	5,348,954.30
CASAN	7,179,148.68	6,596,674.81	5,854,136.45	5,348,954.30
Other Guarantees in Terms of LRF ¹	-	-	-	-
DOMESTIC (II)	145,848,742.55	140,751,240.13	137,919,785.98	63,938,037.43
Aval or Surety on Credit Transactions	145,848,742.55	140,751,240.13	137,919,785.98	63,938,037.43
CASAN	145,848,742.55	140,751,240.13	137,919,785.98	63,938,037.43
Other Guarantees in Terms of LRF ¹	-	-	-	-
TOTAL ISSUED GUARANTEES (III) = (I + II)	153,027,891.23	147,347,914.94	143,773,922.43	69,286,991.73
NET CURRENT REVENUE - NCR (IV)	10,405,660,160.88	10,855,422,697.05	11,134,586,820.55	11,857,683,741.63
% of TOTAL ISSUED GUARANTEES on NCR	1.47	1.36	1.29	0.58
LIMIT SET BY THE FEDERAL SENATE RESOLUTION N° 043/2001 - of (22%) on NCR	2,289,245,235.39	2,388,192,993.35	2,449,609,100.52	2,608,690,423.16
RECIEVED COUNTERGUARANTEES ²	BALANCES OF PREVIOUS YEAR	BALANCE OF 2010 FISCAL YEAR		
		Until 1st Quarter	Until 2nd Quarter	Until 3rd Quarter
FOREIGN (V)	-	-	-	-
Aval or Surety on Credit Transactions	-	-	-	-
Other Guarantees in Terms of LRF ¹	-	-	-	-
DOMESTIC (VI)	-	-	-	-
Aval or Surety on Credit Transactions	-	-	-	-
Other Guarantees in Terms of LRF ¹	-	-	-	-
TOTAL RECIEVED COUNTERGUARANTEES (VII) = (V + VI)	-	-	-	-

Source: SIGEF/SC

NOTES:

¹ Includes guarantees provided by the Funds.

² The Credit Transactions performed by CASAN, in which the State is the guarantor, were contracted in 1991 (IBRD) and 1996 (KFW). As they are predate of Law n° 101/2000 and the Federal Senate Resolution n° 43/2001, they have no counter guarantees because they were not required at that time.

Source: Fiscal Management Report – 3rd four-month period 2010, page 4.
(Relatório de Gestão Fiscal – 3^o quadrimestre 2010, página 4).

Item 67

Summary of Total Revenue, Total Expenditure, Primary Result and Nominal Result for 2011

Statement of Fiscal Target

R\$ thousands

DESCRIPTION	ESTIMATED 2011 (a)	% GDP	ACTUAL 2011 (b)	% GDP	VARIATION	
					(c)=(b)-(a)	% (c)/(a)
Total Revenue	13,913,074	9.695	15,259,959	10.634	1,346,885	9.68%
Primary Revenue (I)	13,480,619	9.394	14,706,546	10.248	1,225,927	9.09%
Total Expense	14,001,371	9.757	14,951,780	10.419	950,409	6.79%
Primary Expense (II)	12,605,832	8.784	13,446,946	9.37	841,114	6.67%
Primary Result (III)=(I-II)	874,787	0.61	1,259,600	0.878	384,813	43.99%
Nominal Result	-2,329,975	-1.624	-929,960	-0.648	1,400,015	-60.09%
Consolidated Public Debt	12,561,612	8.753	13,362,062	9.311	800,450	6.37%
Consolidated Net Debt	6,761,942	4.712	6,298,321	4.389	-463,621	-6.86%

Source: Budget Guidelines Law – 2012 – State Law 15.857/2012, page 36.

(*Lei de Diretrizes Orçamentárias – 2012, Lei Ordinária Estadual nº 15.857/2012, página 36*).

Item 68

Evolution of Santa Catarina's Consolidated Debt in Relation to the Percentage of Current Revenue for the Period 2008 and 2011

R\$ thousands				
DESCRIPTION	2008	2009	2010	2011
NET CONSOLIDATED DEBT (NCD)	8,065,814	6,326,555	7,464,223	6,298,321
NET CURRENT REVENUE (NCR)	10,420,912	10,405,660	11,857,684	13,791,475
% NCD/NCR	77.40	60.80	62.95	45.67

Source:

1) Fiscal Management Report – 3rd four-month period 2009, page 7.
(*Relatório de Gestão Fiscal – 3º quadrimestre 2009, página 7*).

2) Fiscal Management Report – 3rd four-month period 2011, page 4.
(*Relatório de Gestão Fiscal – 3º quadrimestre 2011, página 4*).

Item 69

Santa Catarina Revenues from Capital for 2009

R\$ thousands

CONTRIBUTION TAX REVENUES - 2009			
REVENUE	ESTIMATED	ACTUAL	VARIATION
Social Contribution Taxes	410,763	424,759	3%
Economic Contributions	0	0	0%
TOTAL	410,763	424,759	3%

R\$ thousands

CAPITAL REVENUES - 2009			
REVENUE	ESTIMATED	ACTUAL	VARIATION
CREDIT TRANSACTIONS	157,972	60,518	-62%
DISPOSAL OF ASSETS	64,078	5,114	-92%
REPAYMENT OF LOANS GRANTED	70,029	35,329	-50%
CAPITAL TRANSFERS	73,811	5,269	-93%
OTHER CAPITAL REVENUES	0	9,064	100%
TOTAL	365,890	115,294	-68%

Source: Budgetary Execution Report – 6th two-month period 2009, page 5.
(*Relatório Resumido de Execução Orçamentária – 6º bimestre 2009, página 5*).